

MINUTES
RICHARDSON CITY COUNCIL
WORK SESSION MEETING
JANUARY 6, 2014

WORK SESSION – 6:00 P.M.:

• **Call to Order**

Mayor Maczka called the meeting to order at 6:01 p.m. with the following Council members present:

Laura Maczka	Mayor
Bob Townsend	Mayor Pro Tem
Mark Solomon	Councilmember
Scott Dunn	Councilmember
Kendal Hartley	Councilmember
Paul Voelker	Councilmember
Steve Mitchell	Councilmember

The following staff members were also present:

Dan Johnson	City Manager
David Morgan	Deputy City Manager
Cliff Miller	Assistant City Manager Development Services
Don Magner	Assistant City Manager Community Services
Shanna Sims-Bradish	Assistant City Manager Admin/Leisure Services
Aimee Nemer	City Secretary
Steve Graves	Chief Information Officer

A. VISITORS

Mr. CB Holliday addressed Council and complimented them on their work in the City. He requested that his alley be reviewed for repairs and mentioned the condition of the railroad tracks on Lookout Drive.

B. PRESENTATION OF DIGITAL CITIES AWARD TO THE CITY OF RICHARDSON

Fred Maldonado, AT&T, presented Steve Graves and the City with the Digital Cities Award.

C. REVIEW AND DISCUSS THE TIF #1 BRICK ROW AGREEMENT AMENDMENT

David Morgan, Deputy City Manager, reviewed a proposed amendment to the TIF #1 Brick Row Agreement explaining the following:

- Amendment is necessary to pay the Reimbursement Amount to reflect the updated completion dates
- Amendment addresses the following key items:
 - Removes Centennial Park Blvd Project from Agreement
 - Lowers Maximum Reimbursement Amt. to \$5,912,299.
 - Interest begins to accrue on the Reimbursement Amount from June 1, 2013 instead of when the contracts were let
 - States Company has satisfied the terms and conditions under the Original Agreement to be eligible to receive the Maximum Reimbursement Amount

- Company will forgo County Increment since there is no eligible housing component; the County increment will remain in the TIF

D. REVIEW AND DISCUSS THE SALE OF 2014 CERTIFICATE OF OBLIGATIONS – SERIES 2014

Kent Pfeil, Director of Finance, reviewed the following with Council:

During the 2013-2014 budget, the City Council planned to issue \$8,125,000 in Certificate of Obligation debt for equipment and capital improvements. Final refinements to the sale amount have included the following changes:

\$8,125,000 Beginning Estimate
(1,200,000) Deferred Land Acquisition
1,200,000 Add Street & Neighborhood Vitality Supplement
(195,000) Purchase of Rescue/Pumper instead of Aerial/Quint
(75,000) Use prior year savings to offset cost of solid waste containers
\$7,855,000 Total

E. REPORT ON ITEMS OF COMMUNITY INTEREST

Mayor Maczka commended the Public Works and Streets department for their efficient work on the winter storm clean-up.

EXECUTIVE SESSION

In compliance with Section 551.072 of the Texas Government Code, Council will convene into a closed session to discuss the following:

- Deliberation Regarding Real Property
 - Property Considerations in the Greenville Ave./W. Main St. Area

Council Action

Council convened into Executive Session at 6:47 p.m.

RECONVENE INTO REGULAR SESSION

Council will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

Council Action

Council reconvened at 7:15 p.m. There was no action taken as a result of the Executive Session.

ADJOURNMENT

With no further business, the meeting was adjourned at 7:15 p.m.


MAYOR

ATTEST:


CITY SECRETARY