

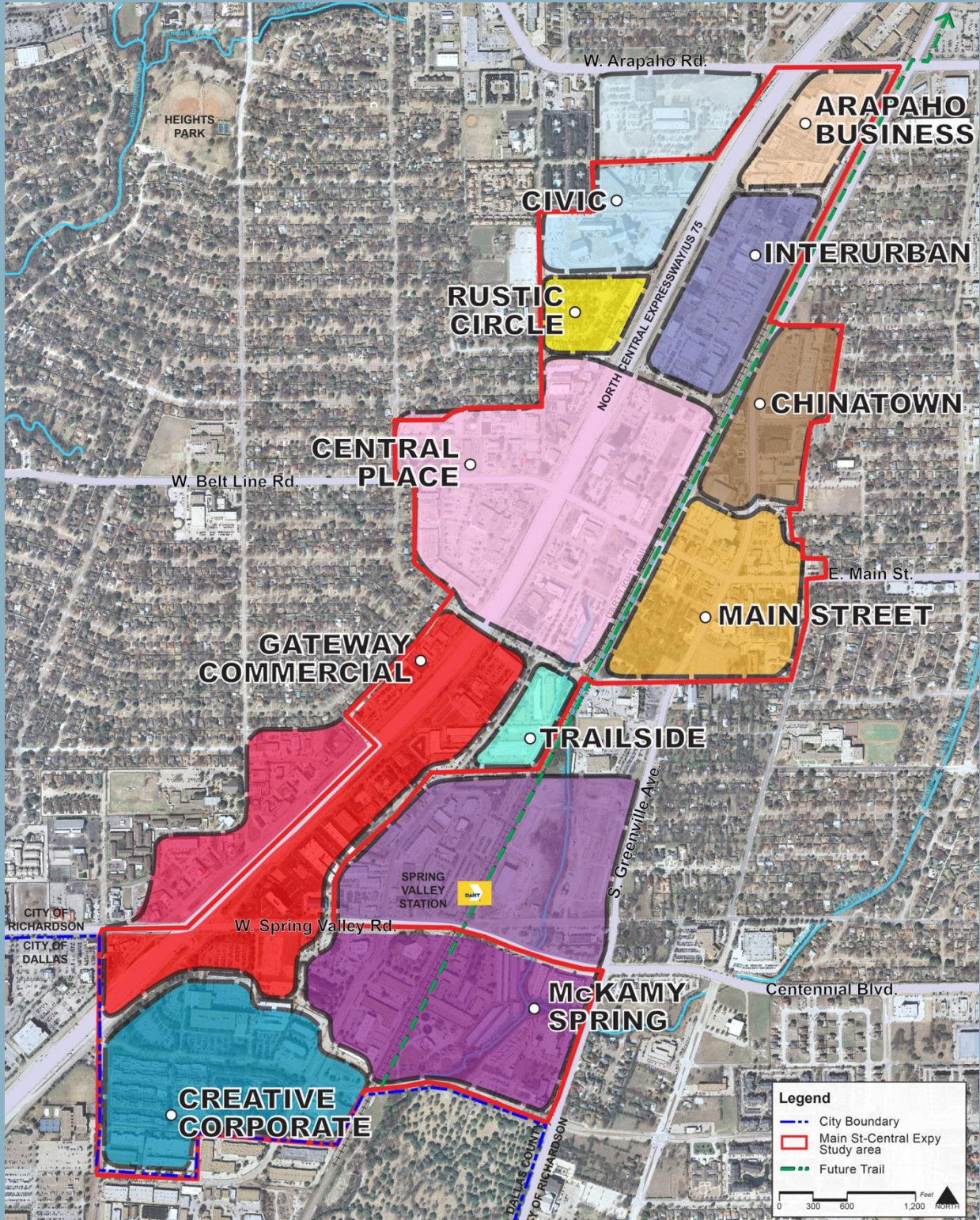
City Council Work Session Handouts

March 3, 2014

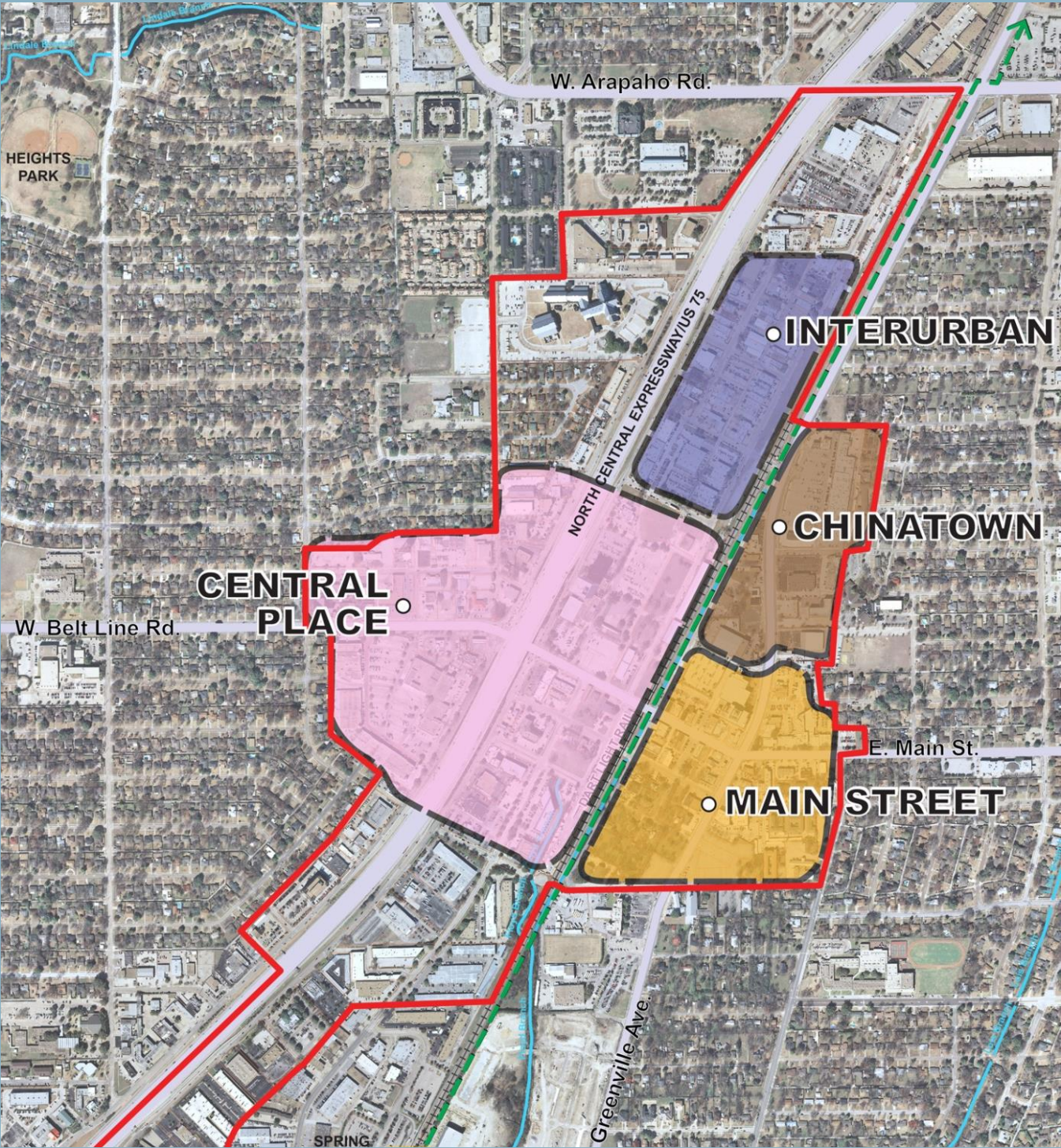
- I. Review and Discuss the Richardson Tour Including Observations and Comments Related to Sites Visited
- II. Review and Discuss the Upcoming Dallas Area Sites Tour (Saturday)
- III. Review and Discuss the 2013-2014 First Quarter Financial Report

Richardson Tours

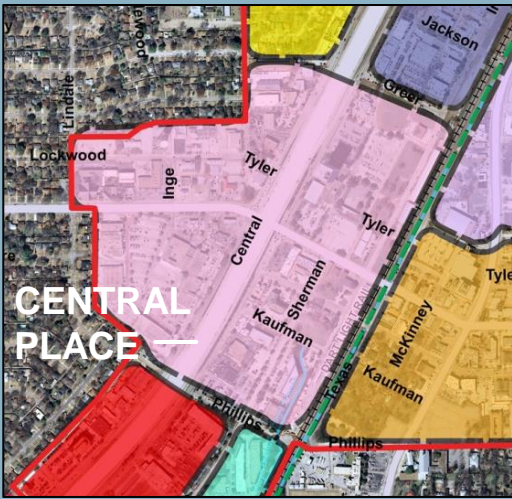
This information is intended to supplement City Council's tour of Richardson's four sub-districts – Central Place, Interurban, Chinatown and Main Street. Below is the Concept Plan showing the various sub-district locations, that was developed in conjunction with the Main Street/Central Expressway Enhancement/Redevelopment Study received by City Council in January 2013. The following pages represent existing characteristics and the visions identified for each of the four sub-districts, as well as related information pertaining to the focus areas and catalyst sites.



The map below shows the four sub-districts that the City will be creating new comprehensive zoning regulations for – Central Place, Interurban, Chinatown and Main Street. An overlay district will be created for the remaining areas of the corridor.



Central Place: Today



Chase Bank – NE corner Belt Line Rd./Main St. at U.S. 75

Existing Uses & Conditions

- Area: 78 acres
- East of U.S. 75: Building supply, warehouse, service, automotive, retail/commercial, restaurant, and office uses
- West of U.S. 75: retail/commercial, automotive, education, religious, restaurant, theater, and office uses
- Central Trail construction project
- Belt Line Rd. / Main St. at U.S. 75 – right turn lane improvement project
- Floyd Branch drainage channel improvement project
- Existing grid street pattern south of Main St.



Richardson Heights Shopping Center – SW corner Belt Line Rd./Main St. at U.S. 75 (above and below)

Opportunity Sites

- Area bounded by Belt Line Rd. / Main St. on the south, U.S. 75 on the west, Greer St. on the north, and the DART rail line on the east, including the existing multi-story Chase Bank building
- Richardson Heights Shopping Center
- NW corner of Belt Line Rd./Main St. and U.S. 75 identified as a catalyst site
- Potential plaza opportunity north and south of Belt Line Rd./Main St. at Interurban St., in conjunction with the Central Trail



Retail shopping center – SE corner Belt Line Rd./Main St. at U.S. 75

Central Place: Future

The Vision

- Create a vibrant, mixed-use district at the heart of the study area
- Focuses on supporting infill development to create an “address” in the corridor



Mixed residential building east of U.S. 75

Implementation

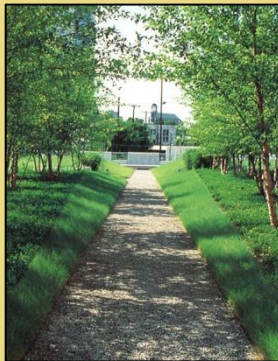
- Develop incentives to support infill development
- Rezone and create design requirements that apply to the four quadrants of the interchange at Central Expressway and Belt Line Rd./ Main St.
- Create an open space plan for the district
- Implement street improvements on Belt Line Rd./Main St. to improve connectivity
- Explore the U-turn and depressed lane concepts with TxDOT



Retail infill development at Richardson Heights Shopping Center

Companion Dallas Sites

- Preston Center
- The Plaza at Preston Center
- West Village



Open space connection to neighborhoods



Retail shopping center – SE corner Belt Line Rd./Main St. at U.S. 75

Key Words

- Center
- Connected
- Entertainment

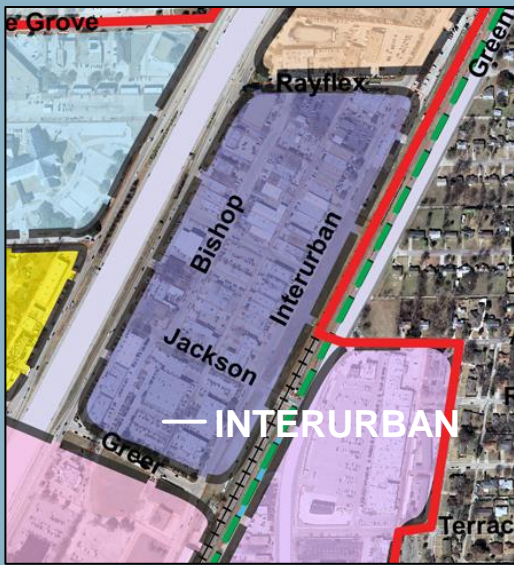
Product Types

- Retail
- Mixed Residential (Low- and Mid-Rise)
- Townhome
- Commercial (Office and Junior Anchor)
- Mixed-Use

Future Opportunities

- Focus Area B / Catalyst Site 2
- Focus Area C / Catalyst Site 3
- Catalyst Site 4

Interurban: Today



Existing coffee roaster – east side of Interurban St.



Existing buildings – west side of Interurban St. north of Jackson St.



Existing buildings – west side of Interurban St., south of Davis St.



Existing appliance and lighting business – SE corner U.S. 75 and Rayflex Dr.

Existing Uses & Conditions

- Area: 25 acres
- West of Interurban St.: retail/commercial and automotive
- East of Interurban St.: retail/commercial, vacant land and DART rail line

Opportunity Sites

- Vacant property between DART rail line and Interurban St., north and south of Jackson St.
- “Row” buildings along west side of Interurban St., between Davis St. and Rayflex Dr.
- “Sawtooth” building and parking lot on south side of Rayflex Dr., between Bishop Ave. and Interurban St.
- Extend the sub-district northward to include properties between the DART rail line and Interurban St., north of Rayflex Dr. which are similar to existing properties elsewhere within the sub-district
- Connections to Central Trail

Interurban: Future

The Vision

- Creates an edgy, mixed-use district built upon the existing bones of the district
- Focuses on adaptive reuse of existing buildings and targeted infill development



Adaptive reuse of existing buildings (above and below)

Implementation

- Rezone to broaden the range of uses and intensities allowed in the district, including residential
- Invest in trail and sidewalk connections to the Central Trail
- Work with property owners to develop a simple and effective system for locating, building and operating shared parking areas
- Communicate with property owners in the district to understand their interests and identify any barriers to revitalization that may need to be addressed



Companion Dallas Sites

- Design District (Dragon St. and Slocum St.)



Infill live-work development



Key Words

- Edgy
- Eclectic
- Repurposed

Product Types

- Adaptive reuse of existing buildings (Industrial, Commercial, Retail/Restaurant, Residential/ Studio Space)
- Mixed Residential
- Live-Work

Future Opportunities

- No catalyst sites identified

Chinatown: Today



Existing entrance enhancements for DFW Chinatown Shopping Center

Existing Uses & Conditions

- Area: 22 acres
- East side of Greenville Ave.: restaurant, retail/commercial, religious, cultural center/ assembly, office, and multi-family
- West side of Greenville Ave.: automotive, retail/commercial, bus station, vacant land, and utilities
- Central Trail



DFW Chinatown Shopping Center – Greenville Ave. at Jackson St.

Opportunity Sites

- DFW Chinatown Center
- Vacant parcel at SW corner of Apollo Rd. and LaSalle Dr.
- Automotive uses and vacant properties located within the “triangle” between Greenville Ave. and Texas St.
- Existing restaurant and retail shopping center at the SE corner of Greenville Ave. at Terrace Dr.
- Apartment complexes along LaSalle Dr.
- Connections to Central Trail



Existing automotive uses located within the “triangle” between Greenville Ave. and Texas St.



Existing apartments along the west side of LaSalle Dr.

Chinatown: Future

The Vision

- Builds a vibrant, mixed-use district within existing infrastructure
- Has potential to evolve as a center for tourism and education related to Chinese culture

Implementation

- Create design standards for signage, lighting, etc. that would extend the Asian themes in DFW Chinatown to the rest of the district
- Communicate with owners of properties in the district to better understand their future plans and the potential assistance, if any, that might be needed to accomplish their goals
- Investigate opportunities to grow businesses and increase tax revenues through expanded international tourism and trade
- Rezone to provide opportunities for new residential options at appropriate locations
- Promote dialogue and collaboration with RISD, the Chinese Cultural Center and other non-profits to explore opportunities for educational programs and offerings

Companion Dallas Sites

- None



District gateway



Live-work building



Asian inspired street furnishings



Mixed residential building

Key Words

- Cultural
- Regional
- Multi-Generational

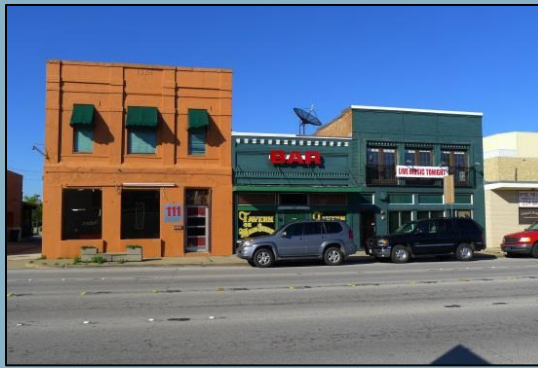
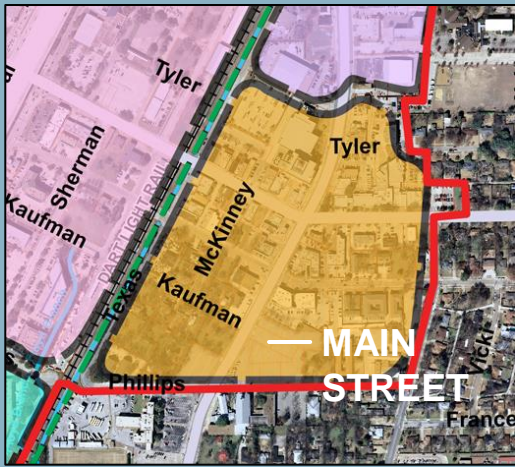
Product Types

- Retail/Restaurants
- Mixed Residential
- Townhome
- Live-Work

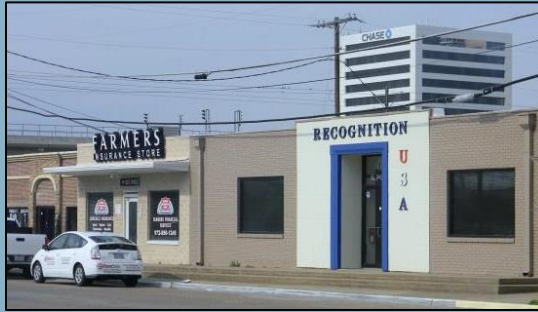
Future Opportunities

- Catalyst Site 4

Main Street: Today



Existing buildings on north side of Belt Line Rd./Main St.



Existing businesses on Polk St.



Existing buildings on south side of Belt Line Rd./Main St.



Existing buildings at the NW corner of Polk St. and McKinney St.



Existing multi-tenant shopping center at SE corner of Polk St. and Greenville Ave.



Existing drainage channel south of Belt Line Rd./Main St., east of DART rail line

Existing Uses & Conditions

- Area: 37 acres
- South of Belt Line Rd./Main St.: retail/commercial, multi-family, automotive, single-family, restaurants, and religious uses
- North of Belt Line Rd./Main St.: retail/commercial, restaurant, automotive, utilities, and municipal facilities
- Central Trail construction project
- Floyd Branch drainage channel improvement project
- Cultural diversity
- Existing grid street pattern
- Public Safety Complex
- Wide street pavements – Polk St. and McKinney St.

Opportunity Sites

- Vacant property and Central Trail located at SW corner of Belt Line Rd./Main St. at Texas St.
- Area bounded by Kaufman St. on the north, Texas St. on the west, Phillips St. on the south, and Greenville Ave. on the east

Main Street: Future

The Vision

- Creates a multi-generational, eclectic “heart” for the community based on a mix of uses and cultures, and a mix of old and new
- Provides an additional opportunity for an entertainment destination in the community



Mixed-use buildings on Belt Line Rd./Main St.

Implementation

- Develop unique zoning and design regulations to accommodate an eclectic mix of architecture, a pedestrian-oriented streetscape and an array of uses appropriate to the vision
- Rethink the traffic flow on Main St. to make it more pedestrian and bike friendly while still providing the capacity for vehicular traffic
- Invest in streetscape improvements
- Consider the formation of a Main Street District business association or similar entity to partner with the City on improvements, activities, maintenance and marketing
- Consider expanding the Tax Increment Financing District, creating a Business Improvement District, or developing special districts or other creative means of funding for needed improvements



Existing buildings on north side of Belt Line Rd./Main St.



Townhome building

Companion Dallas Sites

- Downtown Plano
- Knox Street



Retail building on Belt Line Rd./Main St.



Mixed-use building

Key Words

- Walkable
- Social
- Eclectic

Product Types

- Shopfronts with retail services
- Mixed-Use
- Townhomes
- Live-Work
- Mixed Residential

Future Opportunities

- Focus Area C / Catalyst Site 3
- Catalyst Site 4

Development Scenario

- Primarily retail focused with some residential and office development
- Includes Catalyst Site 2
 - Located at the NW corner of Belt Line Rd./ Main St. and U.S. 75
 - Focuses on creating a new commercial office and retail development

Additional Opportunities within Focus Area B

- Expanded Ruth Young Park which could serve as an amenity to surrounding development and neighborhoods
- Relocate Lockwood Dr. to the north to create appropriate lot depth for future townhome redevelopment
- Allow infill, compact retail developments, and strong pedestrian connectivity within Richardson Heights Shopping Center
- Mixed-use development at immediate SW and SE corners of Belt Line Rd./Main St. and U.S. 75
- Infill retail development near the existing Chase Bank building along Belt Line Rd./ Main St. with new junior anchor retail next to Interurban St.
- Office development along U.S. 75

Focus Area B – Concept Plan



Focus Area B (outlined in orange) – NE, NW and SE corners of U.S. 75 and Belt Line Rd./Main St.

Catalyst Site 2 (outlined in yellow dash) – NW corner of U.S. 75 and Belt Line Rd./Main St.

Catalyst Site 2 – Illustrative



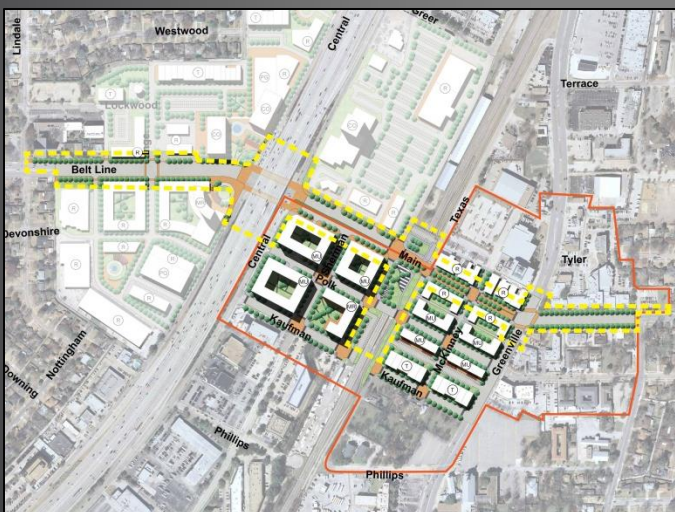
Catalyst Site 2 potentially consists of retail, commercial office and townhomes

Development Scenario

- Mixed-use development
- Higher density adjacent to U.S. 75, lower density east of DART rail line
- Includes Catalyst Site 3
 - Belt Line Rd./Main St. and adjacent public realm
 - Focuses on creating a new “front door” to all development along the street (streetscape and roadway improvements, plazas, trails and other public amenities)

The images below further illustrate the Focus Area C concept plan at left, and provide building massing information to help convey potential development scenarios within the context of existing surrounding development. Catalyst Site 3 focuses on the Belt Line Rd./Main St. corridor and its adjacent public realm, and the future buildings contribute to and define the public realm.

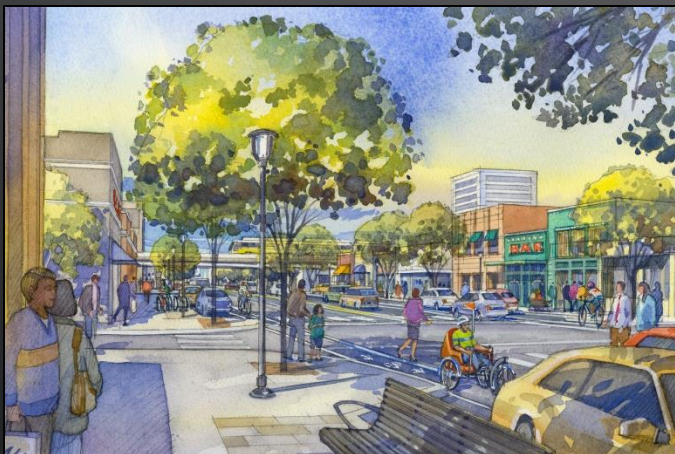
Focus Area C – Concept Plan



Focus Area C (outlined in orange) – SE corner of U.S. 75 and Belt Line Rd./Main St.

Catalyst Site 3 (outlined in yellow dash) – Belt Line Rd./Main St. corridor from Lindale Ln. to Abrams Rd.

Catalyst Site 3 – Illustrative



Catalyst Site 3 potentially consists of retail, restaurant and office uses, with an enhanced public realm comprised of wider sidewalks, street furniture, street trees and landscaped areas.



Looking north along the DART rail line (from Kaufman St. towards Belt Line Rd./Main St.)



Looking east along Belt Line Rd./Main St. (from U.S. 75 towards Greenville Ave.)

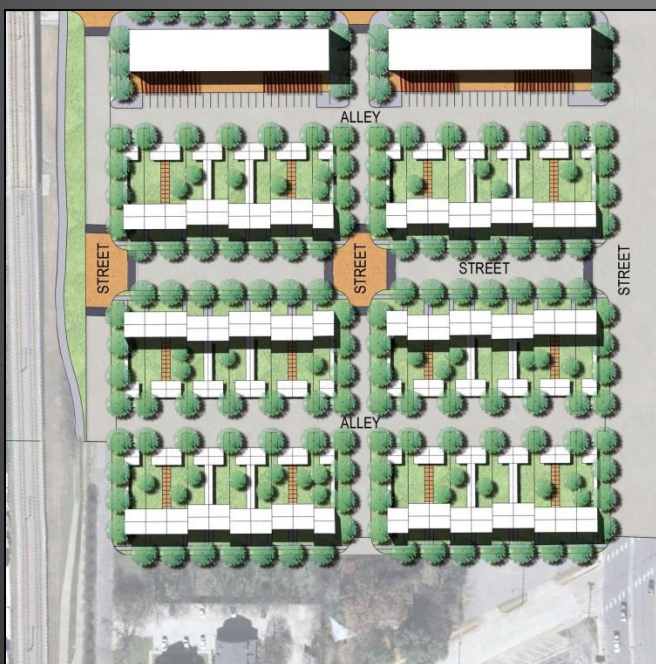


Looking west along Belt Line Rd./Main St. (from Greenville Ave. towards U.S. 75)

Development Scenario

- Not site-specific – could be developed in several locations of the Main St./Central Expressway study area
- Could occur on some of the vacant residential lots in the Main St. sub-district area
- Prototype could also be applied to small multi-family residential sites
- Allows utilization of existing streets and alleys infrastructure

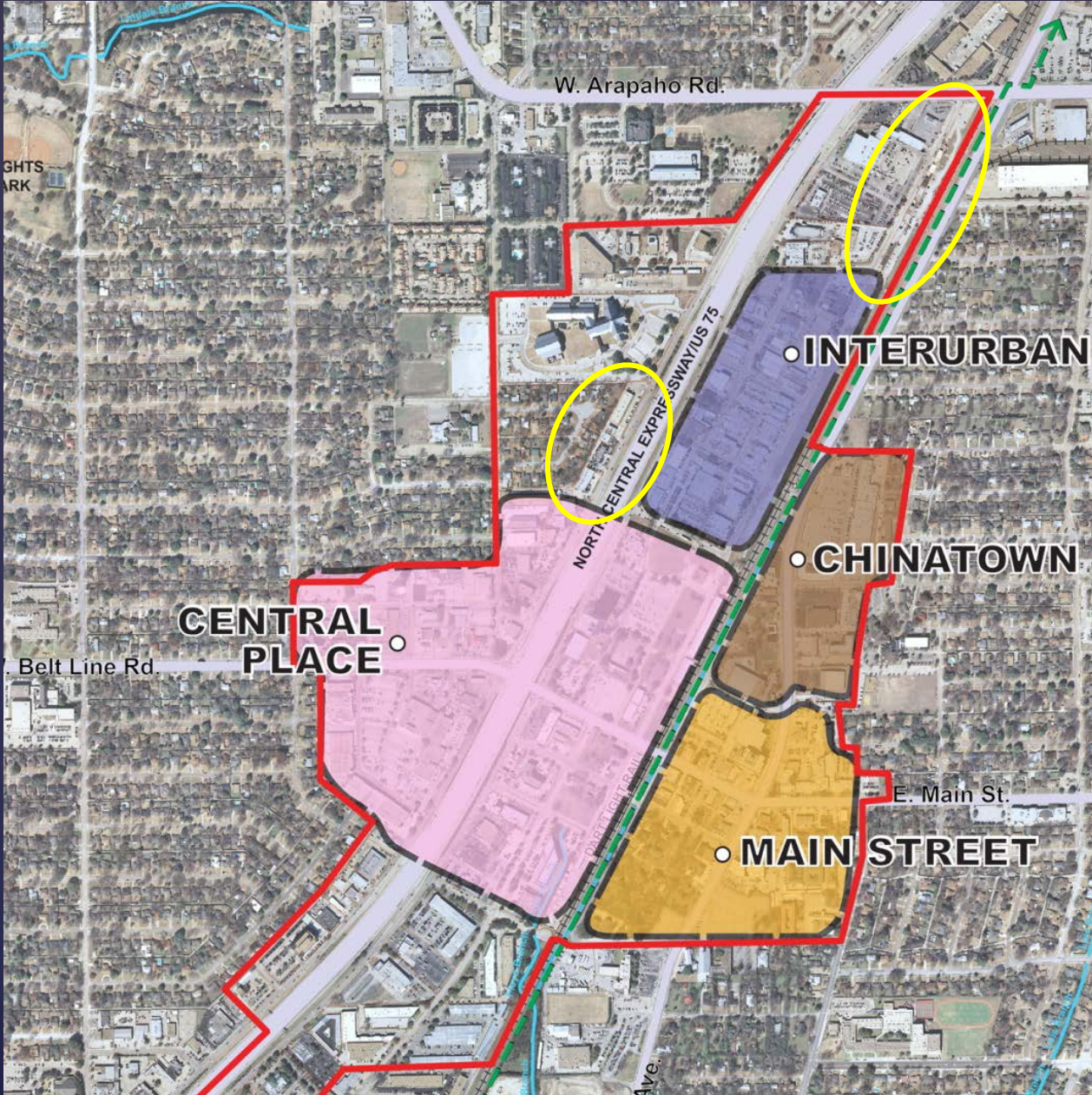
Catalyst Site 4 – Concept Plan



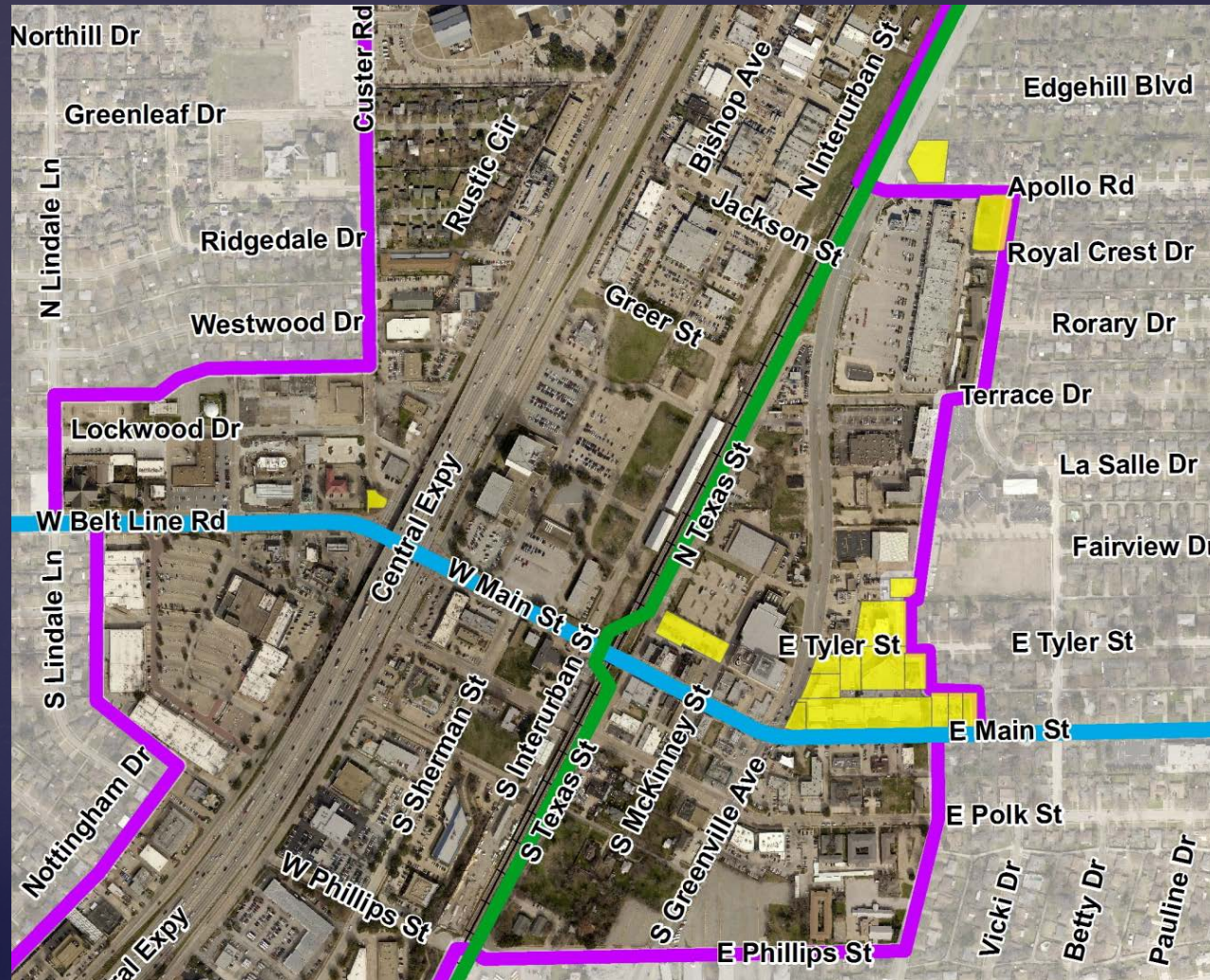
Not site specific – allows for redevelopment of existing residential sites, and use of existing streets and alleys infrastructure

Richardson Tour: Follow-up Discussion

Sub-district Boundaries – Potential Changes?



Public Properties as Potential Catalyst Sites



- Central Trail
- Belt Line Rd./Main St.
- Public Safety Complex
- NEC Apollo Rd. at Greenville Ave
- SWC Apollo Rd. at LaSalle Dr.
- Downtown Parking Lot(s)
- Ruth Young Park/
Custer Rd. Alignment

Council Feedback – 3/17 Meeting

Review analysis from Interim Phase

- What is the appropriate street cross-section of Belt Line Rd./Main St. east of U.S. 75?
- What are the appropriate maximum heights for buildings within Main Street and Central Place sub-districts?



Tentative Schedule

Timeframe	Task
February/March 2014	<p>Tours:</p> <ul style="list-style-type: none">• Local tour (four sub-districts)• Dallas area tour <p>Council feedback</p> <ul style="list-style-type: none">• Tour follow-up discussion• Present Interim Phase findings <p>Initiate code writing</p> <ul style="list-style-type: none">• Develop standards for Main Street, Central Place, Chinatown and Interurban; and• Overlay Standards for remaining corridor sub-districts

Tentative Schedule (cont.)

Timeframe	Task
April/May 2014	<ul style="list-style-type: none">• Community workshops• Council/CPC briefings
June/July & September 2014	<ul style="list-style-type: none">• Property owner engagement• Community workshops• Council/CPC briefings
October 2014	CPC code consideration
November/December 2014	Council code consideration and adoption

Comments & Observations

DALLAS SITES TOUR



Tour Overview – March 8th

8:30am – Meet at Civic Center/City Hall

8:45am – Depart Civic Center/City Hall

From 8:45am to 12:00pm

- Downtown Plano
- The Plaza at Preston Center
- Preston Center
- Knox Street

12:00pm – MiCocina at West Village – Lunch

Tour Overview – March 8th (cont.)

From 1:30pm to 4:00pm

- West Village
- Design District

4:00pm – Return to Civic Center/City Hall

Logistics

- Supporting tour information
 - Electronically via Dropbox
 - Hard copies available also
- Casual attire (jeans acceptable)
- Wear comfortable shoes
- Weather – 60's?

Purpose

- Visit analogue sites ... what is meant by this?

What is an analogue site?

Analogue defined:

Something that is similar to something else in design, origin, use, etc. (Merriam-Webster)

Dallas tour sites = sites that are similar to the visions identified for the sub-districts

Purpose (cont.)

- Conceptually representative of the visions identified
 - Physical attributes and features
 - Land use
 - NOT a carbon copy
- Beneficial to see and experience similar, real-world development concepts
- Learn from others
- Reaffirm and clarify understanding of the visions identified

Why Downtown Plano?

- Analogue for Main Street Sub-district
- Adaptive reuse and infill development
- Roadway design
- Parking – on-street and public lots
- Open space/amenities
- District associations
- City's role in facilitating development

Why The Plaza at Preston Center?

- Analogue for Central Place Sub-district (SW corner)
- Adaptive reuse and infill development
- Open space/amenities
- Residential adjacency
- Pedestrian-oriented
- Parking

Why Preston Center?

- Analogue for Central Place Sub-district (NW corner)
- Adaptive reuse
- Open space/amenities
- Residential adjacency
- Non-residential uses – building heights

Why Knox Street?

- Analogue for Main Street Sub-district
- Adaptive reuse and infill development
- Hike/bike trail
- Roadway design

Why West Village?

- Analogue for Central Place Sub-district (SE corner)
- Mixed-use and residential uses
- Roadway design
- Non-residential uses
- Building design and heights
- Branding

Why Design District?

- Analogue for Interurban Sub-district
- Adaptive reuse and infill development
- Building design
- Parking
- Pedestrian mobility
- Branding
- Landscaping

Why not these sites?

- Addison Circle
- Southlake Town Center
- So7 (Ft. Worth)
- Downtown Grapevine
- South Side on Lamar (Dallas)
- Bishop Arts District (Dallas)

All great sites... logistics overriding factor.

QUESTIONS & COMMENTS

DALLAS SITES TOUR

City of Richardson

First Quarter Report
March 3, 2014



Overview

- **Fund by Fund Review of the first quarter of Fiscal Year 2013-2014**
 - **General Fund**
 - **Water and Sewer Fund**
 - **Solid Waste Services Fund**
 - **Golf Fund**
 - **Hotel/Motel Tax Fund**

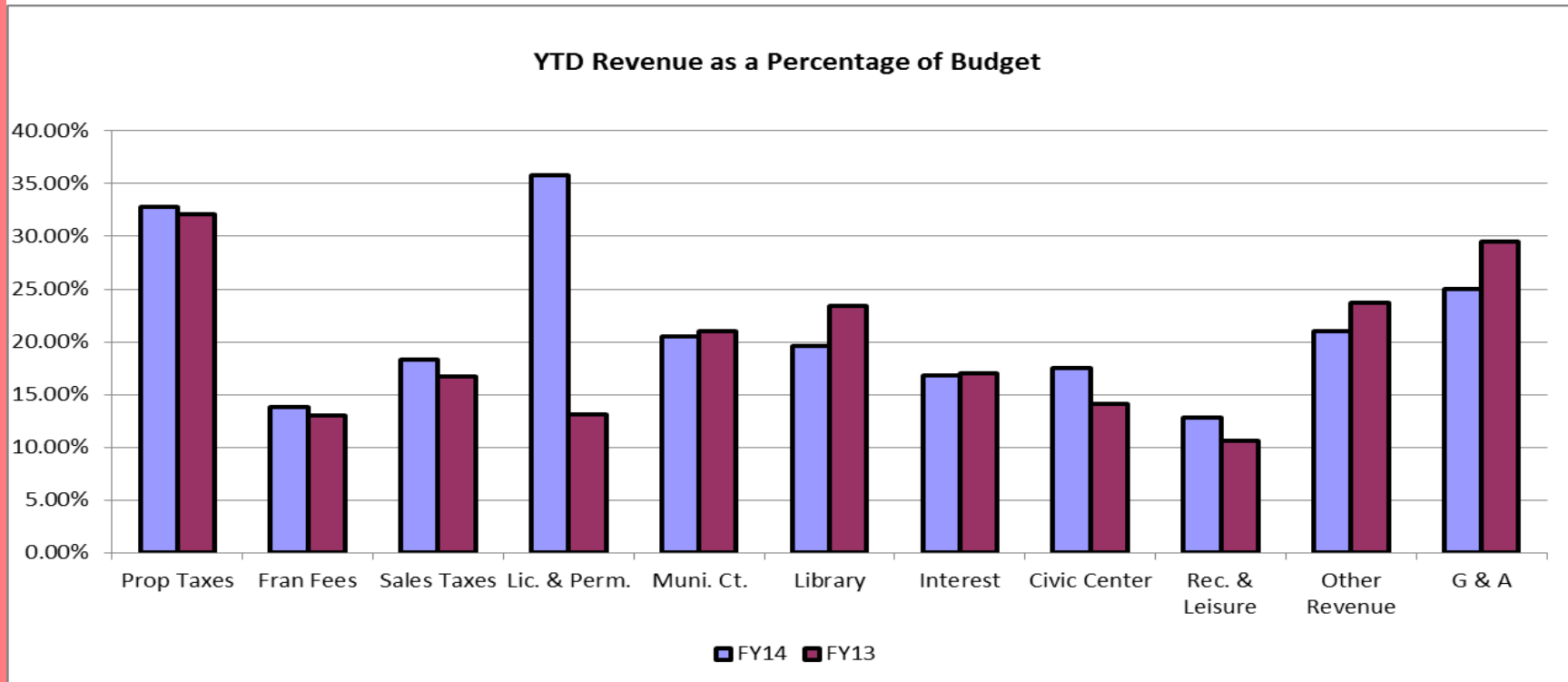


General Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$104.4 M	\$25.0 M	24.0%	\$103.4 M	\$23.6M	22.8%

Revenues

- Total revenues of \$25.0M are \$1.4M, or 6.0% above Fiscal Year 2012-2013 YTD actual collections.



Property Tax

- **Property Tax collections of \$12.8M are \$1.0M over last year's actual collections, with 32.8% collected this year compared to 32.0% last year.**
- **Property Taxes are not delinquent until February 1.**

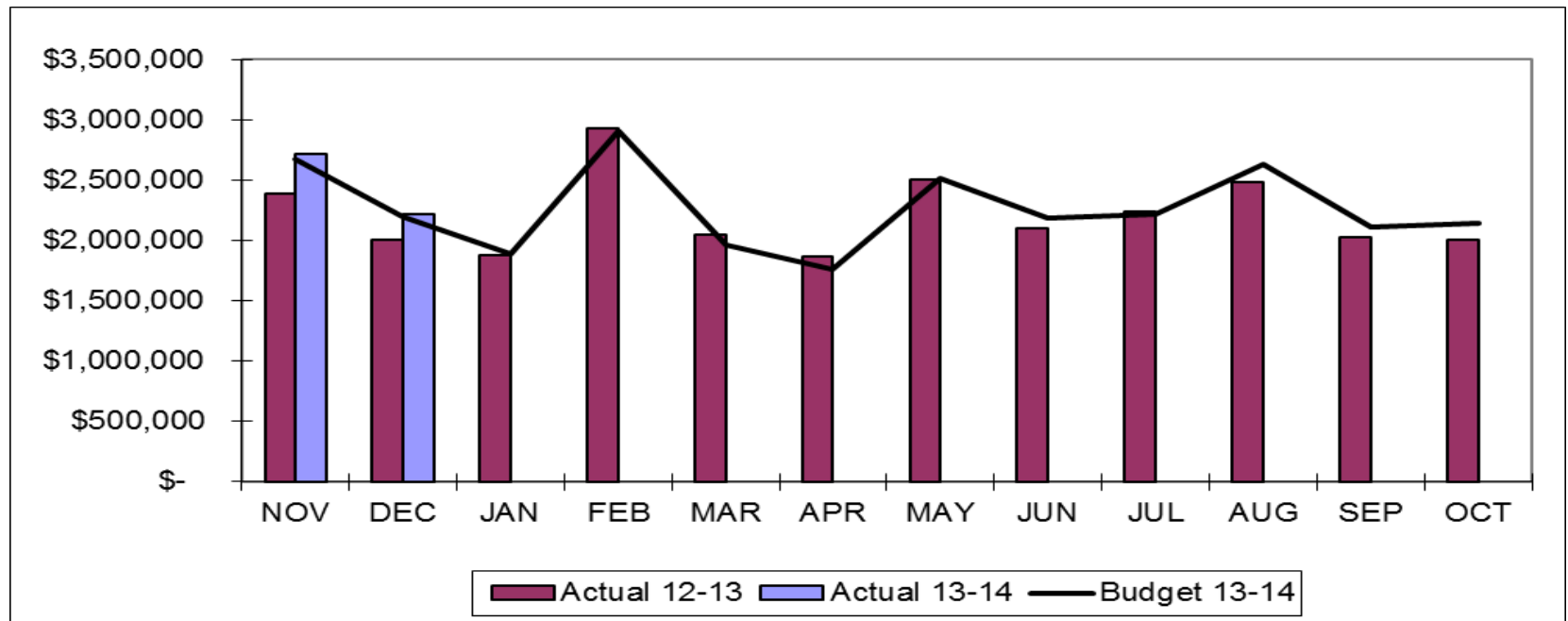
Property Tax

- **Future Outlook**

- **Values for FY 2014-2015 are set in January 2014 and reported to the City in the Summer of 2014. We expect minimal increases as the region continues it's economic recovery.**

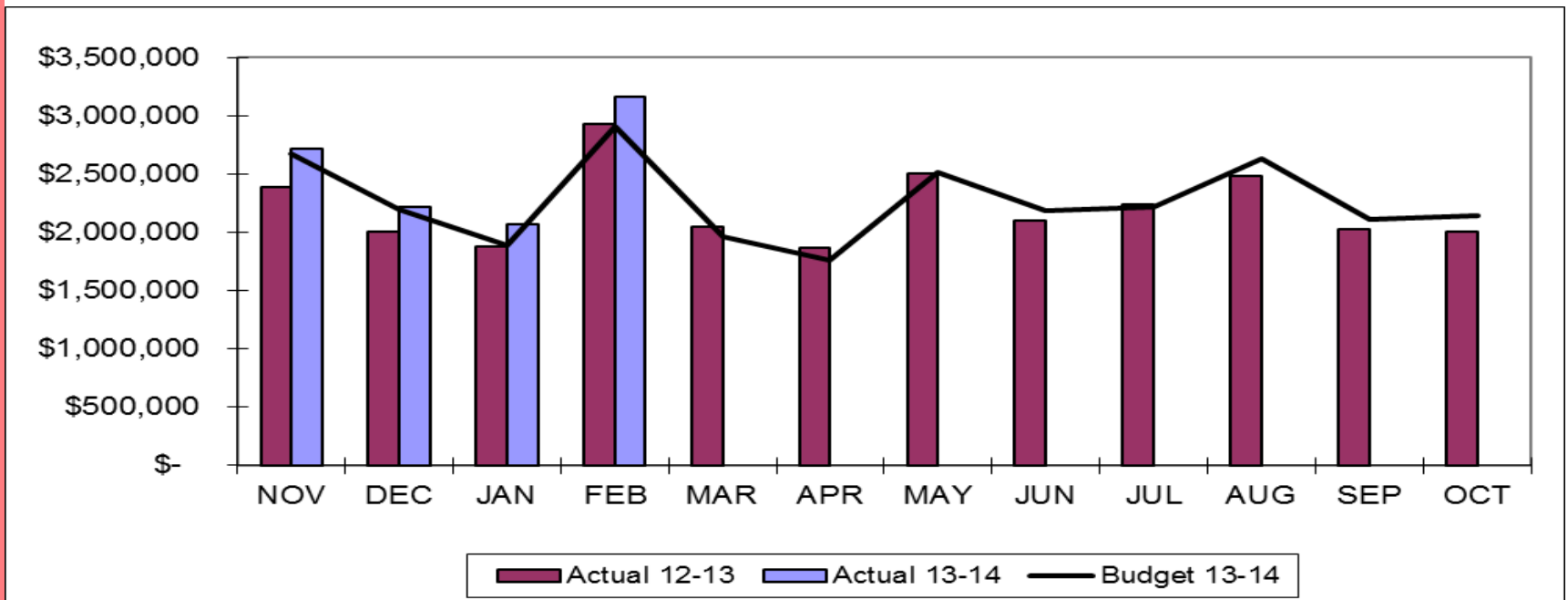
Sales Tax

- Sales and Other Business Tax collections of \$5.0M represent 18.3% of the budget, or \$557K over last year.
- The First Quarter ends with Sales Tax \$545K over last years actual, \$59K over budget, and \$711K over last years “base-to-base” collections.



Sales Tax

- Not part of this report, both the January and February 2014 remittance have been received.
- After 4 months of collection, Fiscal Year 2013-2014 is \$978K over last years actual, \$502K above the original budget, and \$1.3M above “base-to-base”.



Sales Tax

	FY 2012-2013			FY 2013-2014									
	Base Actual	Significant State Audit Adjustments	Actual	Budget	Base Actual	Significant State Audit Adjustments	Actual	Actual to Actual \$	Actual to Actual %	Actual to Budget \$	Actual to Budget %	Base Actual to Base Actual \$	Base Actual to Base Actual %
NOV	\$ 2,376,078	\$ -	\$ 2,376,078	\$ 2,676,500	\$ 2,712,987	\$ -	\$ 2,712,987	\$ 336,909	14.18%	\$ 36,487	1.36%	\$ 336,909	14.18%
DEC	1,844,170	165,117	2,009,287	2,195,659	2,217,808	-	2,217,808	208,521	10.38%	22,149	1.01%	373,638	20.26%
JAN	1,880,515	-	1,880,515	1,890,360	2,073,396	-	2,073,396	192,881	10.26%	183,036	9.68%	192,881	10.26%
FEB	2,791,505	134,942	2,926,447	2,905,915	3,166,160	-	3,166,160	239,713	8.19%	260,245	8.96%	374,655	13.42%
Cumulative	8,892,268	300,059	9,192,327	9,668,435	10,170,351	-	10,170,351	978,024	10.64%	501,916	5.19%	1,278,083	14.37%
MAR	1,922,829	126,881	2,049,710	1,965,392	-	-	-	-	0.00%	-	0.00%	-	0.00%
APR	1,871,244	-	1,871,244	1,761,173	-	-	-	-	0.00%	-	0.00%	-	0.00%
MAY	2,500,427	-	2,500,427	2,520,721	-	-	-	-	0.00%	-	0.00%	-	0.00%
JUN	2,106,449	-	2,106,449	2,189,633	-	-	-	-	0.00%	-	0.00%	-	0.00%
JUL	2,241,248	-	2,241,248	2,216,038	-	-	-	-	0.00%	-	0.00%	-	0.00%
AUG	2,485,086	-	2,485,086	2,636,477	-	-	-	-	0.00%	-	0.00%	-	0.00%
SEP	2,032,325	-	2,032,325	2,115,800	-	-	-	-	0.00%	-	0.00%	-	0.00%
OCT	2,007,911	-	2,007,911	2,143,192	-	-	-	-	0.00%	-	0.00%	-	0.00%
TOTAL	\$ 26,059,787	\$ 426,940	\$ 26,486,727	\$ 27,216,860									

•To reach a “Base to Base” sales tax receipts comparison, significant audit adjustments are removed. “Base” sales tax receipts through February 2014 are 14.4% above “Base” sales tax receipts for November – February of last year.

•Original FY 2013-14 Budget projected a 3.5% increase from year-end “base” estimate.

Franchise Fees

- **YTD Franchise Fees of \$2.0M represent 13.8%, just slightly ahead of the \$1.8M or 13.0% last year.**
- **Telecommunications, Natural Gas and the Water and Sewer franchise are running slightly ahead of last year.**
- **Cable Television and Solid Waste are running about even with last year.**
- **The 1st quarter payment of the Electric Franchise Fee is not due for receipt until mid-February.**

License & Permits

- **License and Permits of \$772K represent 35.8% of the budgeted \$2.2M compared to the \$526K or 13.1% of last years actual of \$4.0M.**
 - **This includes a \$200K permit for the Greenvue Apartment development.**

Fines & Forfeits

- Municipal Court revenue of \$895K is down (\$25K) from the \$919K at the same time last year.

	2013-2014 Actual	2012-2013 Actual	Variance	% Change
Tickets	9,886	11,130	(1,244)	(11.2%)

Revenues

- **The remaining revenue sources are on track with first quarter budget targets.**

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$104.3 M	\$25.5 M	24.4%	\$102.7 M	\$24.9 M	24.2%

Expenditures

- **YTD Expenditures for Fiscal Year 2013-2014 of \$25.5M represent 24.4% of the budgeted expenditures, equal with the pace of expenditures last year.**
- **For the First Quarter, all categories are within expected spending parameters for the year.**

General Fund



Water and Sewer Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$56.8 M	\$13.3 M	23.4%	\$54.3 M	\$13.8 M	25.4%

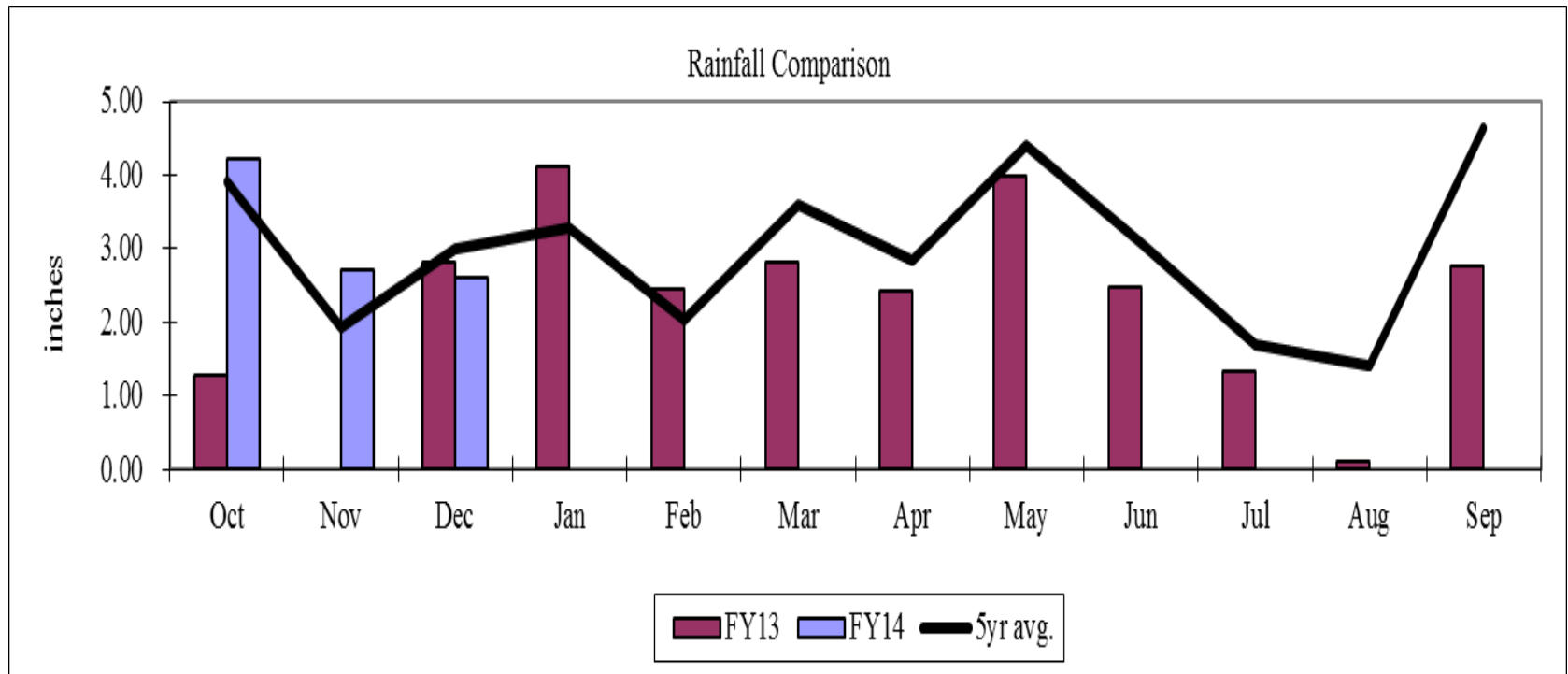
Revenues

- **Revenues for the Water and Sewer Fund are 23.4% or \$13.3M of the budget compared to 25.4% or \$13.8M last year.**
- **Water Sales of \$7.9M represent 22.4% of the budget compared to \$8.7M or 23.9% last year.**
- **Sewer Sales of \$5.1M represent 26.5% of the budget compared to \$4.9M or 23.9% last year.**

Water and Sewer Fund

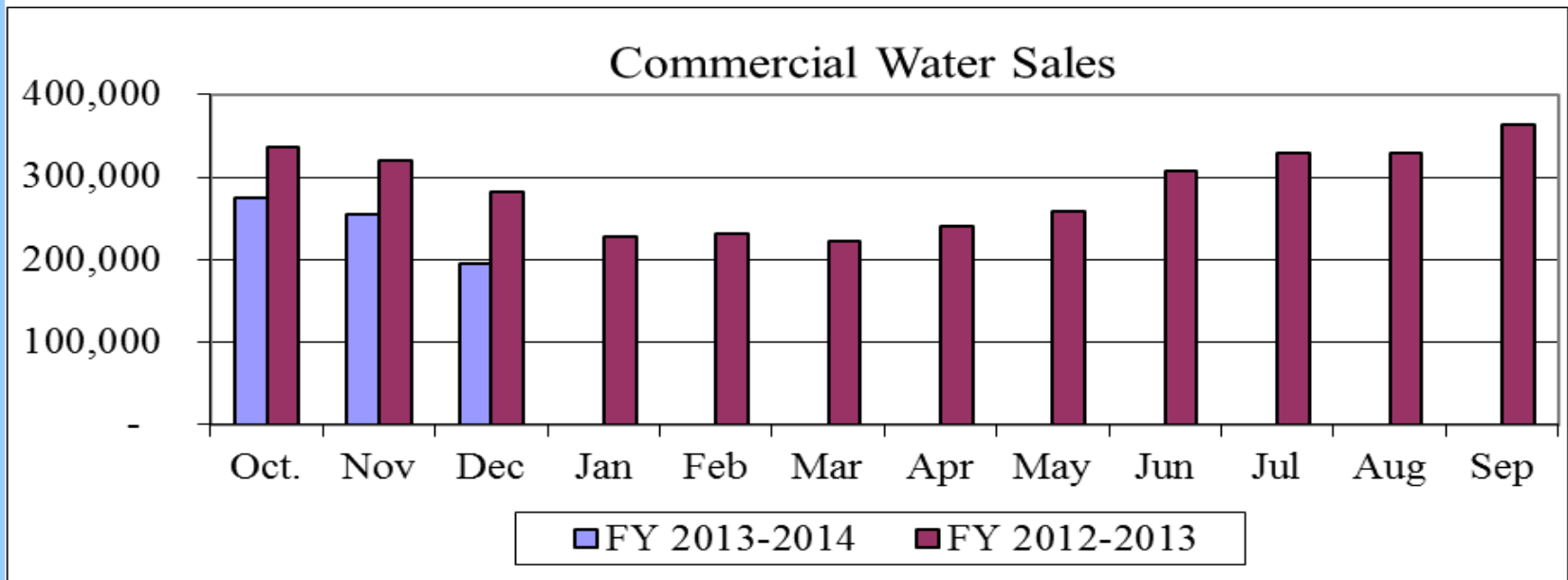
Water and Sewer Sales

- The following graph compares rainfall YTD of 9.5” compared to last years 4.1” and the 5-year average 9.0”.



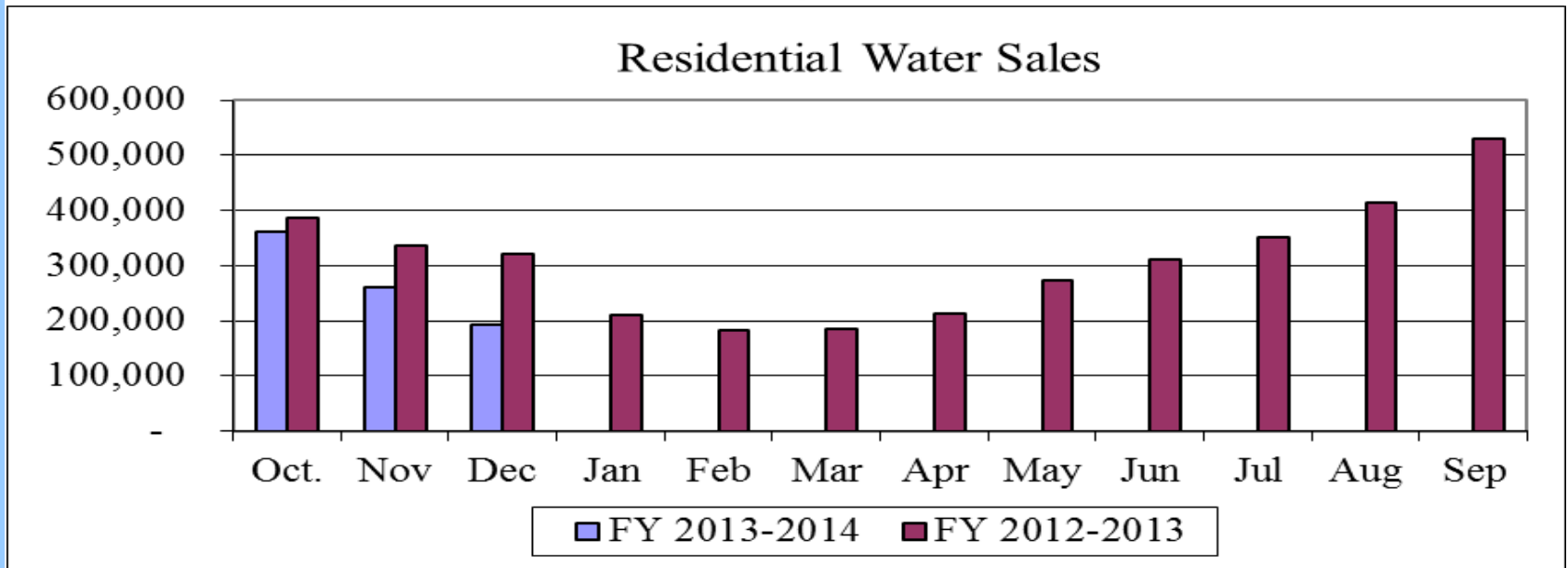
Water Sales

- The following table compares commercial usage, in 1,000 gallon increments, by month for both this year and last.



Water Sales

- The following table compares residential usage, in 1,000 gallon increments, by month for both this year and last.



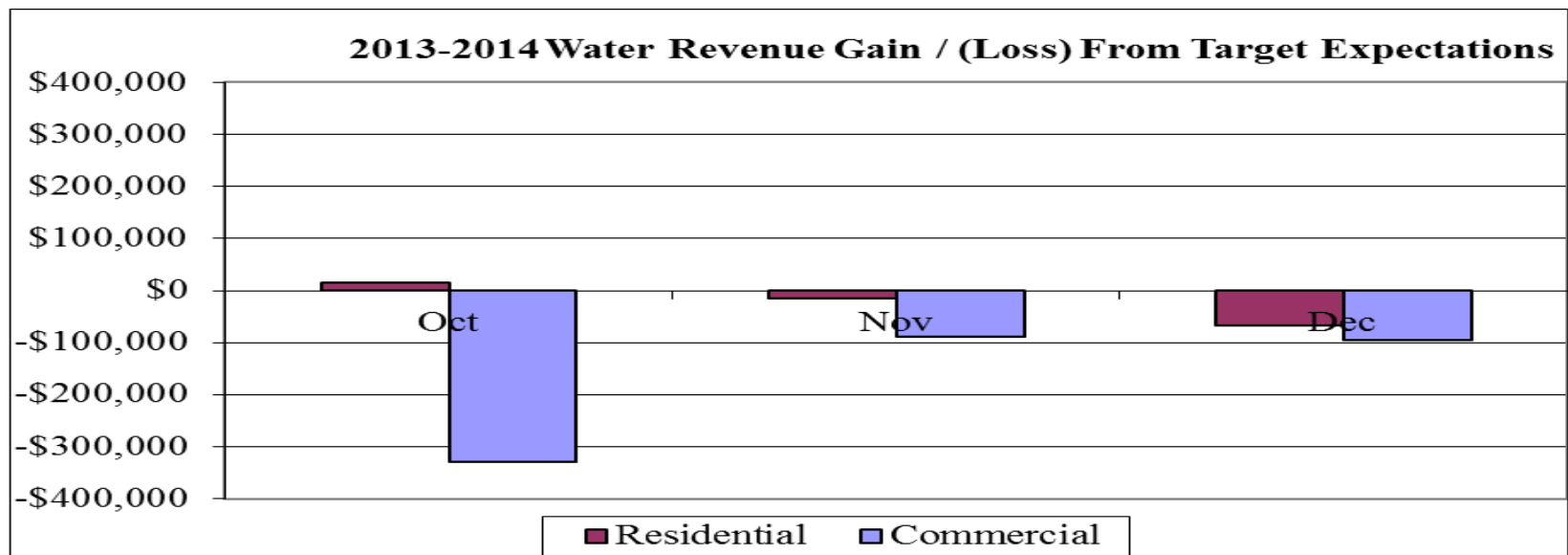
Water Sales

WATER SALES BY TIER ('000 Gallons)				
Tier	FY 13	FY 14	Variance	
1-11	759,408	683,643	(75,765)	-10.0%
12-20	276,955	190,573	(86,382)	-31.2%
21-40	223,436	153,555	(69,881)	-31.3%
41-60	93,534	75,183	(18,351)	-19.6%
60+	627,053	550,257	(76,796)	-12.2%
Total	1,980,386	1,653,211	(327,175)	-16.5%

Water and Sewer Fund

Water and Sewer Sales

- When measured against expected revenue targets water sales are (\$579K) below budget.



Water and Sewer Fund

Revenues

- **Water and sewer rate reviews are a yearly process in the Budget Office. We continually monitor consumption, weather, revenue patterns and any planned changes to our wholesale rates by our service providers to proactively protect the financial stability of the fund through cost containment and/or retail rate increases when necessary.**

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$56.3 M	\$14.2 M	25.2%	\$51.5M	\$13.1 M	25.5%

Expenditures

- **Total Expenditures and Transfers for the Water and Sewer Fund of \$14.2M represent 25.2% of the budgeted \$56.3M compared to last years 25.5%.**
- **YTD Maintenance expenditures are \$1.0 M over last year and represent the increased costs from our service providers. This increase was planned and budgeted for.**
- **All other expenditure categories are within established parameters for their category and account for a \$64K increase from last year.**

Water and Sewer Fund



Solid Waste Services Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$12.7 M	\$3.2 M	25.5%	\$12.4 M	\$3.0 M	24.6%

Revenues

- **To date, total revenues of \$3.2M represent 25.5% of the \$12.7M budgeted.**
- **Both Residential and Commercial collection fees are even with last year with a collection rate of approximately 25.0%.**
- **The Other Revenue category increases \$160K this year due to auction revenue received in December.**
- **Our yearly rate analysis is underway to insure the long term fiscal stability of the fund. Staff will review the findings with Council during the summer budget work season.**

Solid Waste Services Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$13.2 M	\$3.6 M	27.0%	\$12.6 M	\$3.7 M	29.0%

Expenditures

- YTD expenditures are 27.0% or \$3.6M of the budget compared with 29.0% or \$3.7M for last year.
- All expenditure categories are performing within established parameters with a combined decrease of (\$90K).

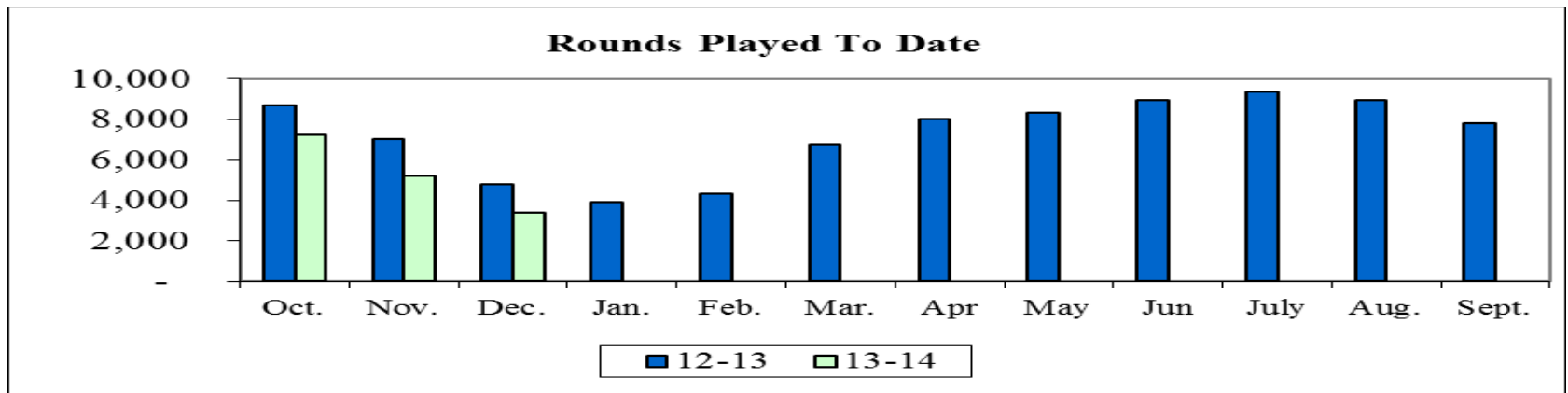


Golf Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$2.3 M	\$425 K	18.5%	\$2.3 M	\$469 K	20.1%

Revenues

- Total Revenues of \$425K represent 18.5% of the budgeted \$2.3M.
- Weather related losses are evidenced by the number of players on the course this Winter. Total rounds played of 15,847 are 4,714 below last years 20,561.
- Green Fees of \$304K are (\$125K), or -29.1% below budget targets for the year while Cart Fees are \$12K, or 14.6% over target.



Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$2.2 M	\$488 K	21.8%	\$2.3 M	\$620 K	26.6%

Expenditures

- **Total Expenditures and Transfers of \$488K represent 21.8% of the budgeted \$2.2M, slightly below the budget target of 25.3%.**
- **All expenditure categories are within established first quarter parameters.**

A decorative graphic consisting of a pink vertical bar on the left side, a pink horizontal bar at the top left corner, and a thick black horizontal bar below the pink bars.

Hotel/Motel Tax Fund

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$ 5.5 M	\$1.6 M	29.7%	\$5.4 M	\$1.4 M	25.4%

Revenues

- **Total revenues of \$1.6M represent 29.7% of expected revenues, an increase of \$288K from last year.**
- **Tax Revenues of \$630K are \$100K over last year's YTD actual collection.**
- **Eisemann Center Revenues of \$300K are even with last year.**

Revenues

- **Eisemann Center Presents revenue of \$630K represents 65.0% of total budgeted revenues for FY14 and an increase of \$176K over last year.**
 - **Completed 11 of the 23 budgeted shows for FY14.**
 - **Revenues include sold-out show for Willie and the Wheel, but most expenses for this show have not yet been paid**
 - **Theatre Comedy Series shows both finished with revenues exceeding expenses. The next show in this series (Church Basement Ladies) has already surpassed revenue projections and will finish in the black as well.**
 - **MainStage shows finished with revenues exceeding expenses**
 - **Advance ticket sales for Celtic Nights, Colin Mochrie/Brad Sherwood, and Debby Boone/Glenn Miller Orchestra are strong. Expenses for these shows, other than deposits, have yet to occur.**
- **Remaining revenues are performing as expected**

Budget 13-14	YTD 13-14	% of Budget	Actual 12-13	YTD 12-13	% of Actual
\$5.5 M	\$1.6 M	27.7%	\$5.2 M	\$1.6 M	31.1%

Expenditures

- **Total Expenditures and Transfers for the Hotel/Motel Tax Fund of \$1.6 M represent 27.7% of the budget. This is a decrease of (\$54K) from last year.**
- **Eisemann Center operations expenditures are (\$26K) below last year.**
- **The Eisemann Center Presents expenditures of \$357K are down (\$29K) from last.**
- **The Parking Garage expenses of \$65K are below last year due to the timing of payment for electricity this year.**
- **Remaining expenditures are performing as expected.**