

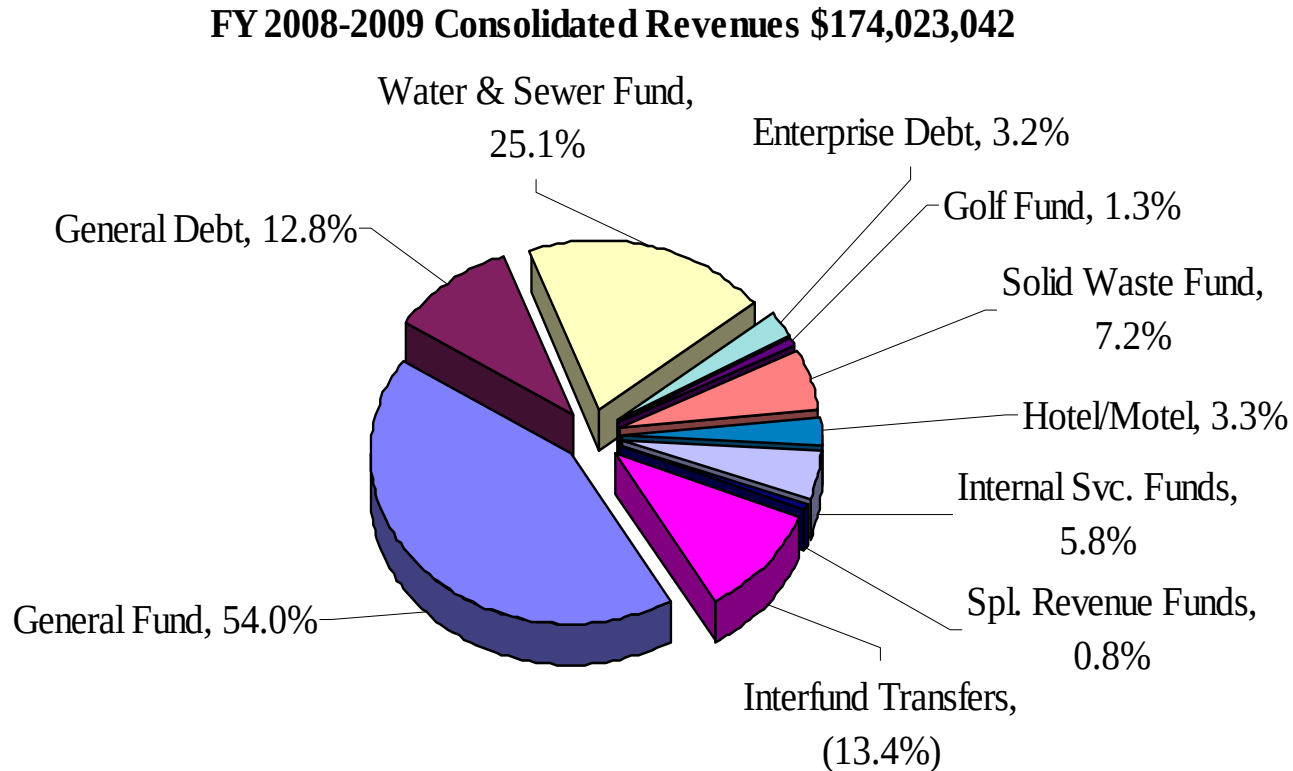
City Of Richardson, Texas

FY 2008-2009 Proposed Budget
August 18, 2008
Public Hearing Presentation

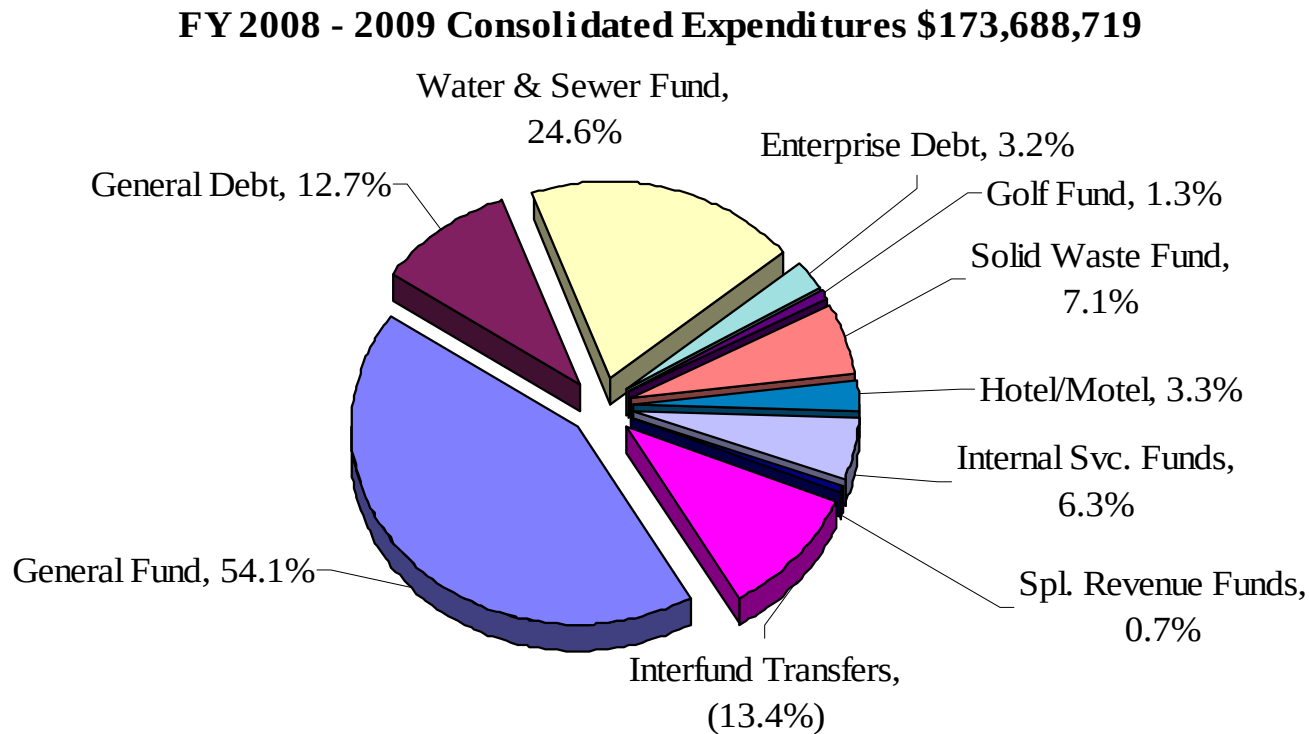
City Of Richardson, Texas

Combined Fund Summaries

FY 2008-2009 Combined Budget



FY 2008-2009 Combined Budget



FY 2008-2009 Combined Budget

- Excluding Internal Service Funds, Special Revenue Funds and specific expenditure increases, the combined General, Water & Sewer, Golf, Solid Waste Services and Hotel/Motel Tax Fund and related debt service fund budgets would have the following increases compared to estimated 2007-2008 year end:

Combined Fund Expenditure Increase Less Specific Expenditures			
	Item Cost	Inc / (Dec)	% Change
Overall Increase – Year End Estimate to Budget		\$6,932,462	4.3%
Increased Water and Sewer Costs	\$1,627,992	\$5,304,470	3.28%
2% Merit Package Effective October 1,2008	\$1,242,854	\$4,061,616	2.51%
Increased TMRS	\$1,023,423	\$3,038,193	1.88%
Merit Based Steps for Employees In Pay Ranges	\$699,915	\$2,338,278	1.45%
Increased Electrical Cost/Fuel Cost	\$365,728	\$1,972,550	1.22%
Full Year of Positions Upgraded and Added Mid-Year	\$327,545	\$1,645,005	1.02%
Increased Asphalt, Concrete and Maintenance Costs	\$239,000	\$1,406,005	0.87%
Increased Solid Waste Disposal Cost	\$140,000	\$1,266,005	0.78%
Additional Parks Maintenance	\$120,000	\$1,146,005	0.71%
Total Specific Expenditures	\$5,786,457		
Increase Less Specified Expenditures		\$1,146,005	0.71%

FY 2008-2009 Combined Budget

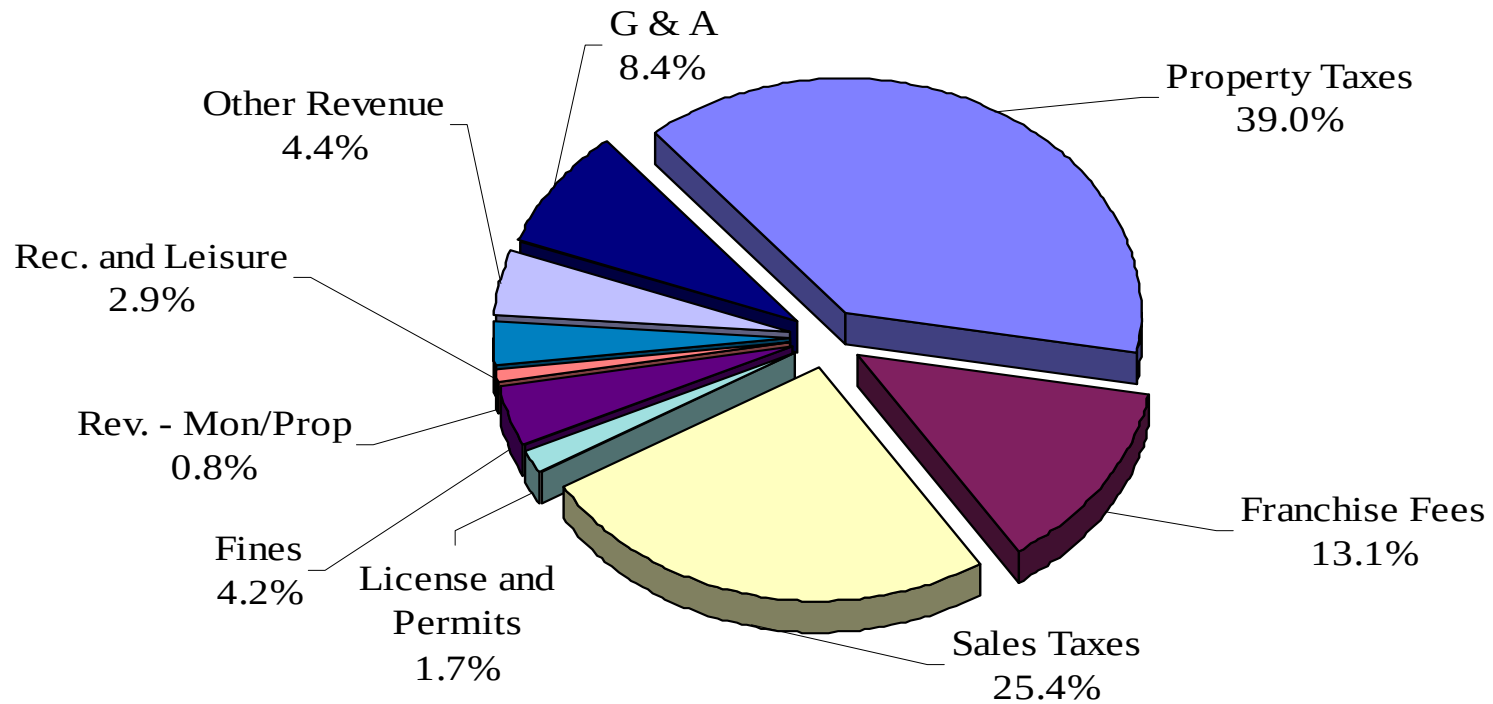
<i>Comparisons From Last Year</i>	
Overall Budget Increase	4.3%
Overall Budget Increase less specific expenditures	0.7%
General Fund Budget Increase	3.6%
Producer Price Index – All Commodities	15.5%
DFW Consumer Price Index – All Urban Consumers	6.2%
DFW Consumer Price Index – All Urban and Clerical Wage Earners	7.5%
<i>Source data – Bureau of Labor Statistics Website – August, 16, 2008</i>	

City Of Richardson, Texas

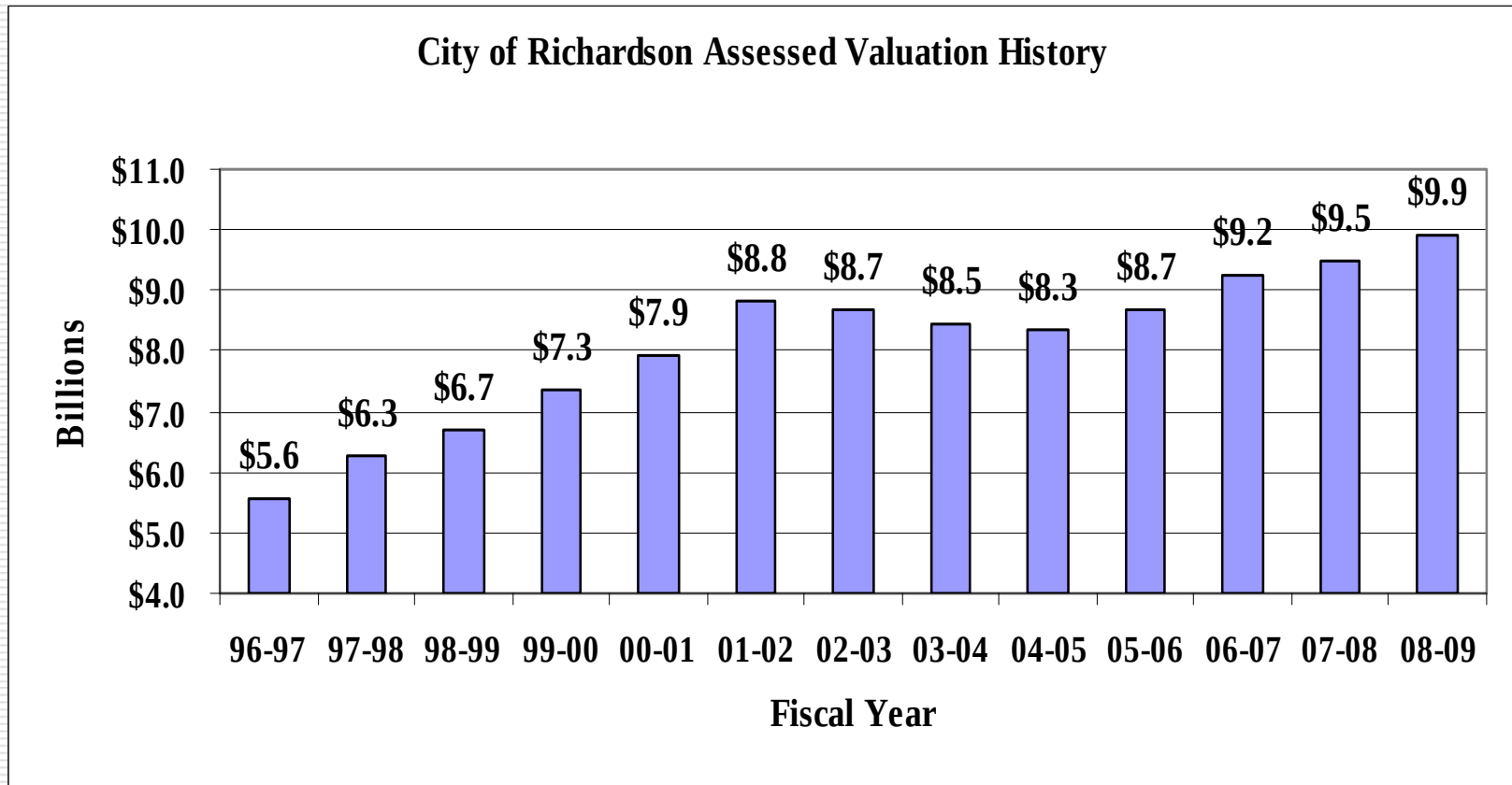
General Fund

FY 2008-2009 General Fund Revenue

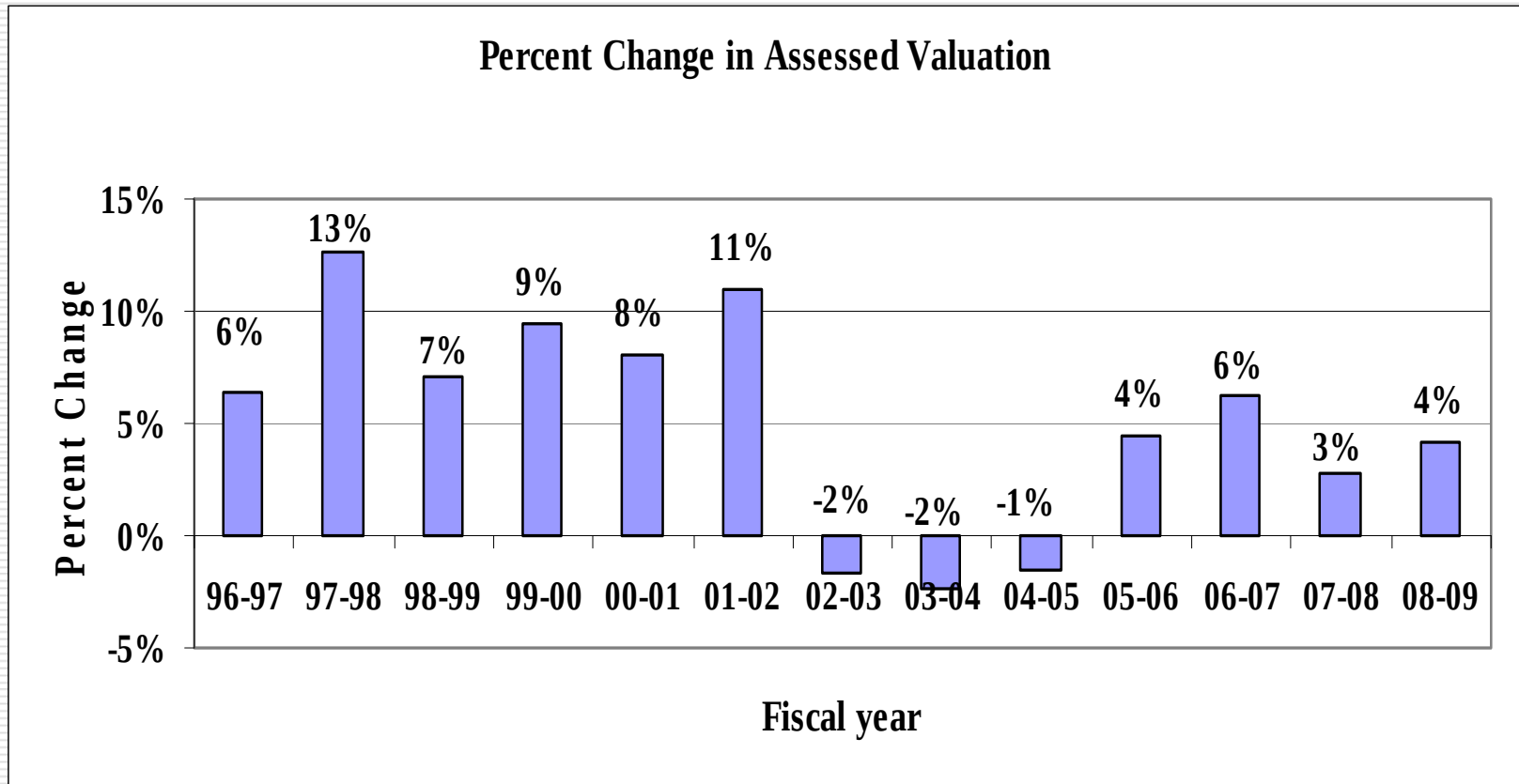
FY 2008-2009 General Fund Revenue \$93,981,667



FY 2008-2009 Assessed Valuation



FY 2008-2009 Assessed Valuation



FY 2008-2009 Assessed Valuation

Valuation Including New Improvements			
District	2008 Certified Roll	2008 New Improvements	%
CCAD	\$3,205,267,157	\$56,756,927	1.8%
DCAD	\$6,709,580,554	\$80,246,560	1.2%
Total	\$9,914,847,711	\$137,003,487	1.0%

	2007	2008		
	New Improvements	New Improvements	Difference	Percent
CCAD	\$79,309,594	\$56,756,927	(\$22,552,667)	(28.4%)
DCAD	\$36,756,548	\$80,246,560	\$43,490,012	118.2%
Total	\$116,066,142	\$137,003,487	\$20,937,345	18.04%

DCAD Values – Current 2007-2008 Supplemental Roll to First Preliminary Roll for 2008-2009

	Grand	Commercial	BPP	Residential
Addison	20.3%	25.6%	12.5%	6.5%
Dallas	15.0%	22.8%	10.0%	9.8%
Farmers Branch	15.0%	23.7%	4.9%	6.8%
Dallas County	13.1%	21.6%	9.6%	7.5%
Irving	9.3%	20.4%	-11.3%	7.1%
Grand Prairie	9.0%	24.1%	5.9%	4.4%
Carrollton	8.4%	14.2%	5.3%	2.6%
Richardson	8.2%	15.5%	5.8%	3.4%
R.I.S.D.	8.1%	17.2%	0.6%	4.2%
Garland	6.9%	17.9%	7.4%	1.9%
Mesquite	4.2%	9.8%	8.2%	0.2%

FY 2008-2009 Effective and Rollback Tax Rates

2008-2009 Tax Rate Calculations			
	Rate	Difference	Revenue
2008-2009 Rate	\$0.57516	-	-
Rollback Rate	\$0.59525	\$0.02009	\$1,996,985
Effective Rate	\$0.56389	(\$0.01227)	(\$1,219,662)

2007-2008 Tax Rate Calculations			
	Rate	Difference	Revenue
2007-2008 Rate	\$0.57516	-	-
Rollback Rate	\$0.59751	\$0.02235	\$2,135,353
Effective Rate	\$0.57181	(\$0.00335)	(\$320,064)

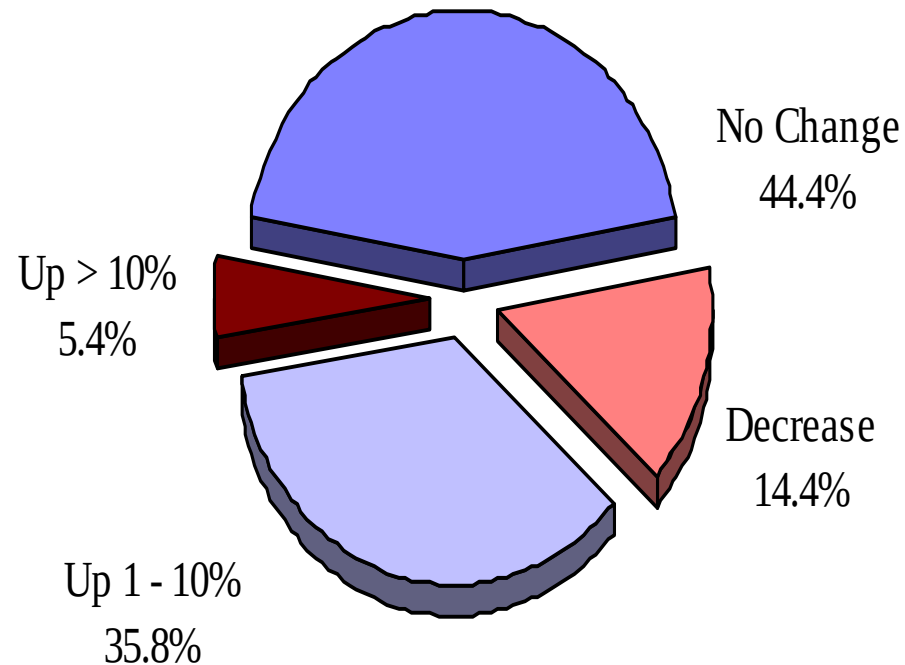
Senior Exemption

- The number of senior property tax exemptions (for persons 65 and older, disabled persons, and surviving spouses) increases by 207 for 2008-2009. The revenue impact of the recently revised \$55,000 exemption for 2008-2009 is \$2.0 Million

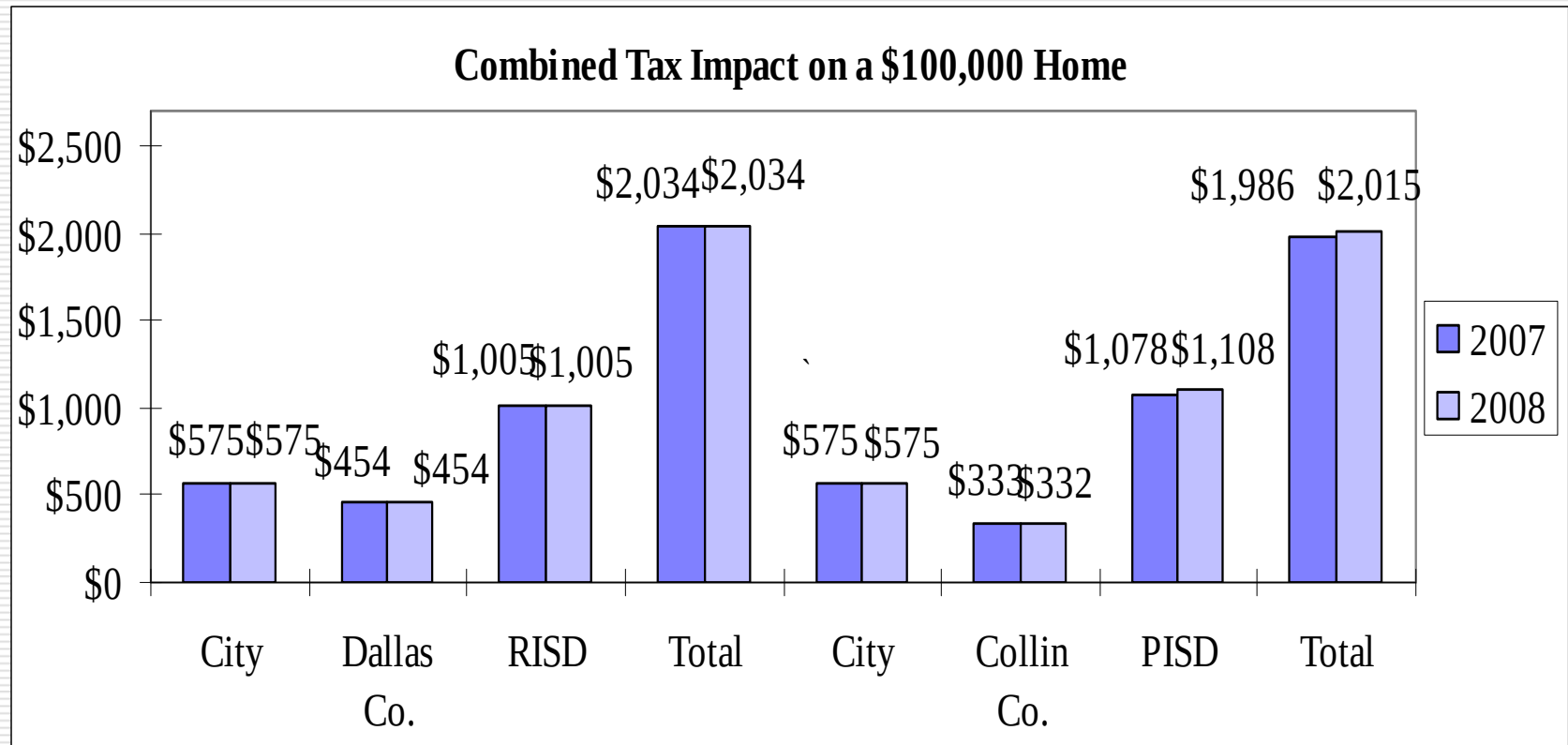
Senior Citizen Exemptions			
Year	Number	Total Residential Properties	% of Total
2002-2003	5,479	25,938	21.1%
2003-2004	5,617	27,288	20.6%
2004-2005	5,630	27,453	20.5%
2005-2006	5,737	27,625	20.8%
2006-2007	5,923	27,749	21.4%
2007-2008	6,095	27,947	22.3%
2008-2009	6,302	27,904	22.6%

Change In Residential Valuations

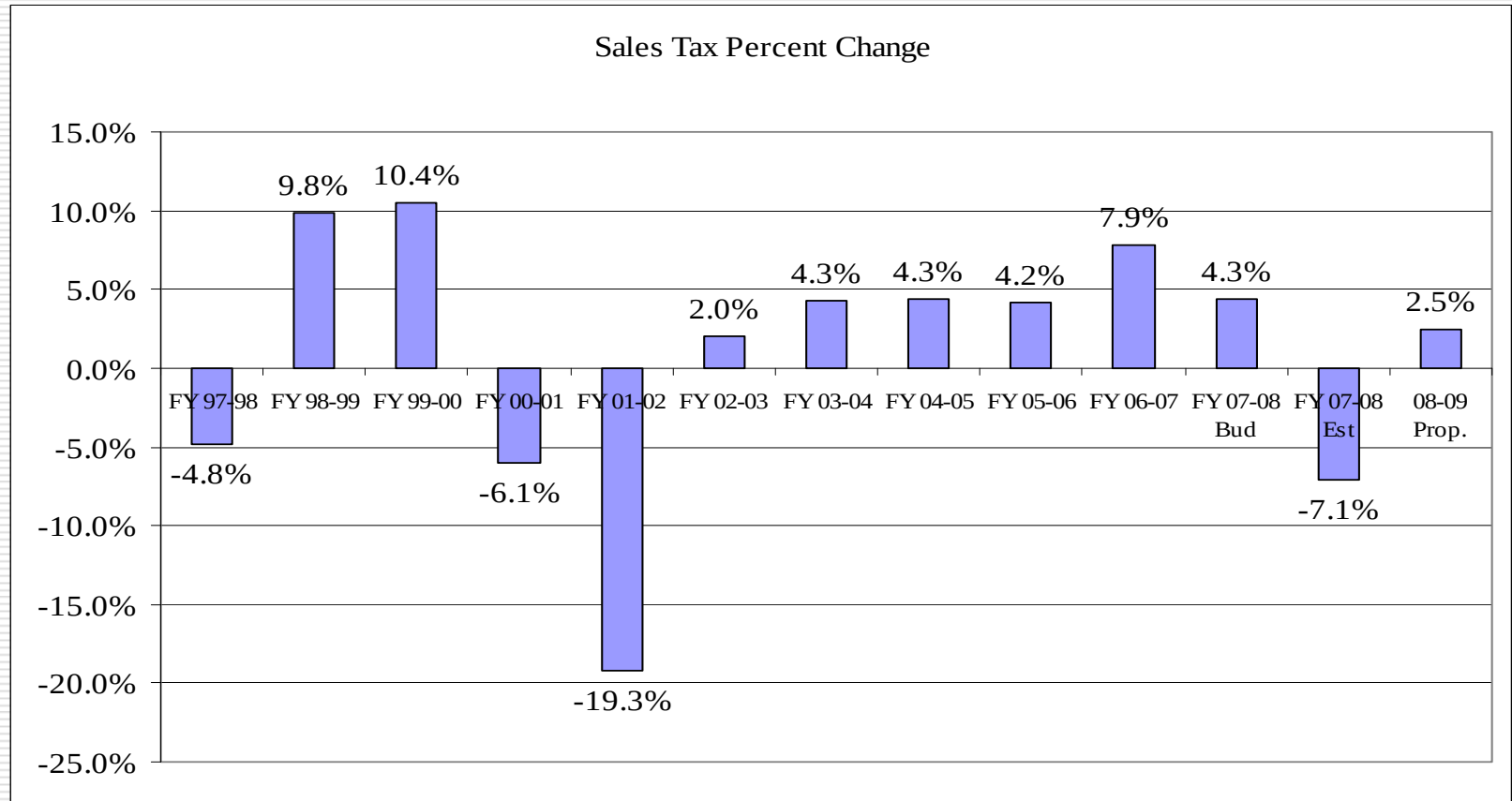
Effect of 2008 Values on Residential Property



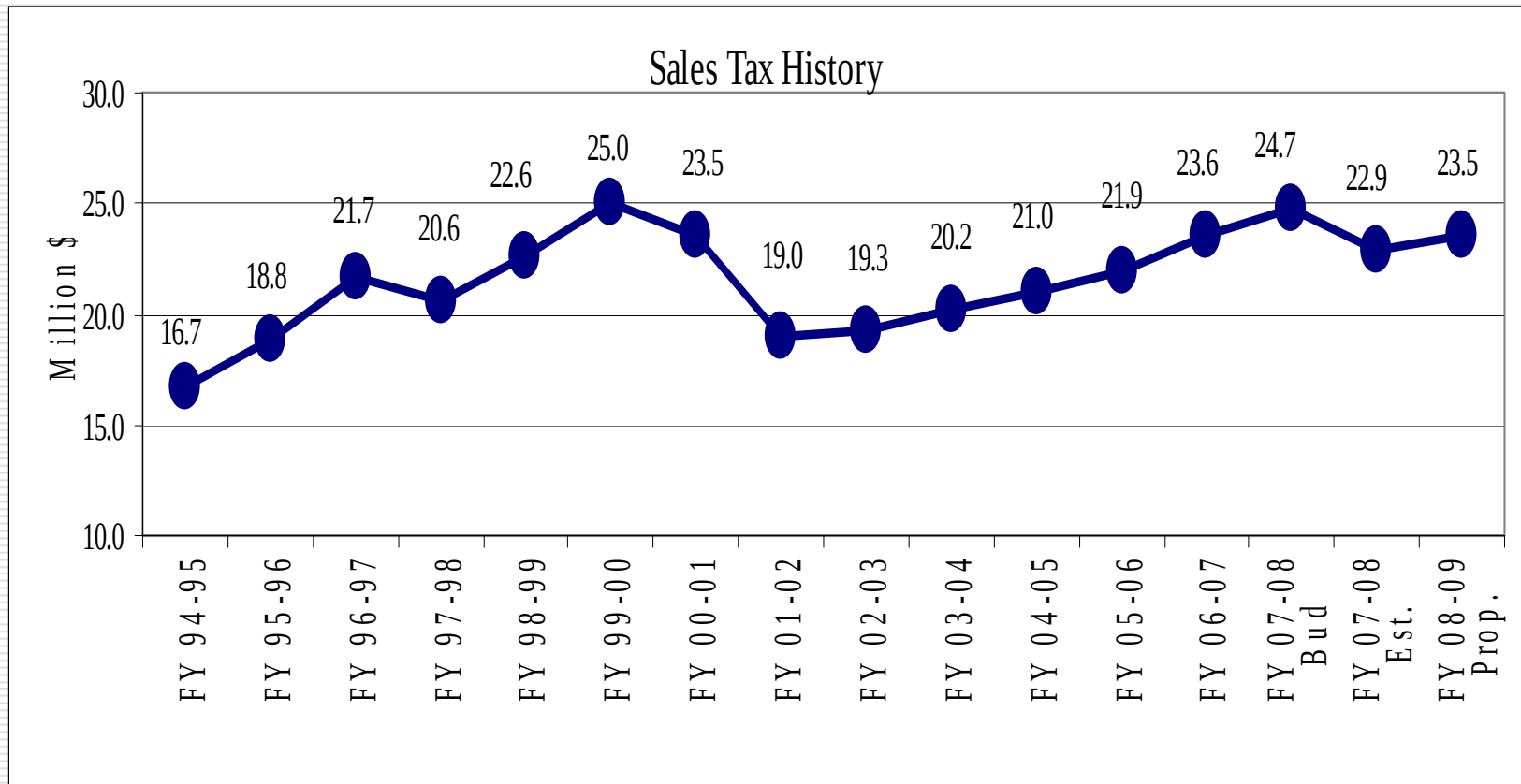
Tax Impact on \$100,000 Home



FY 2008-2009 Sales Tax



FY 2008-2009 Sales Tax



General Fund Fee Changes for FY 2008-2009

☐ Fire Department

- Itemization of drugs and supplies on ambulance runs and raise non-resident transport fee by \$25 - \$60,000
- Fire Inspection Fees for new commercial construction and remodel - \$20,000 based on 1% of the value of projects in excess of \$60,000

☐ Neighborhood Services

- Apartment Inspection Fee - \$80,000
 - ☐ \$10 per unit for yearly inspection
- Mowing Lien Administrative Fee - \$20,000
 - ☐ Increase from \$100 to \$200

General Fund Fee Changes for FY 2008-2009

☐ Planning

■ Construction Inspection Fee - \$20,000

- ☐ Inc. from 3% to 3.5% of the value of the public improvement constructed

☐ PARD

■ Summer Swim Pass - \$11,000

- ☐ Increase fee from \$25 to \$35

■ Daily Swim Admission - \$10,380

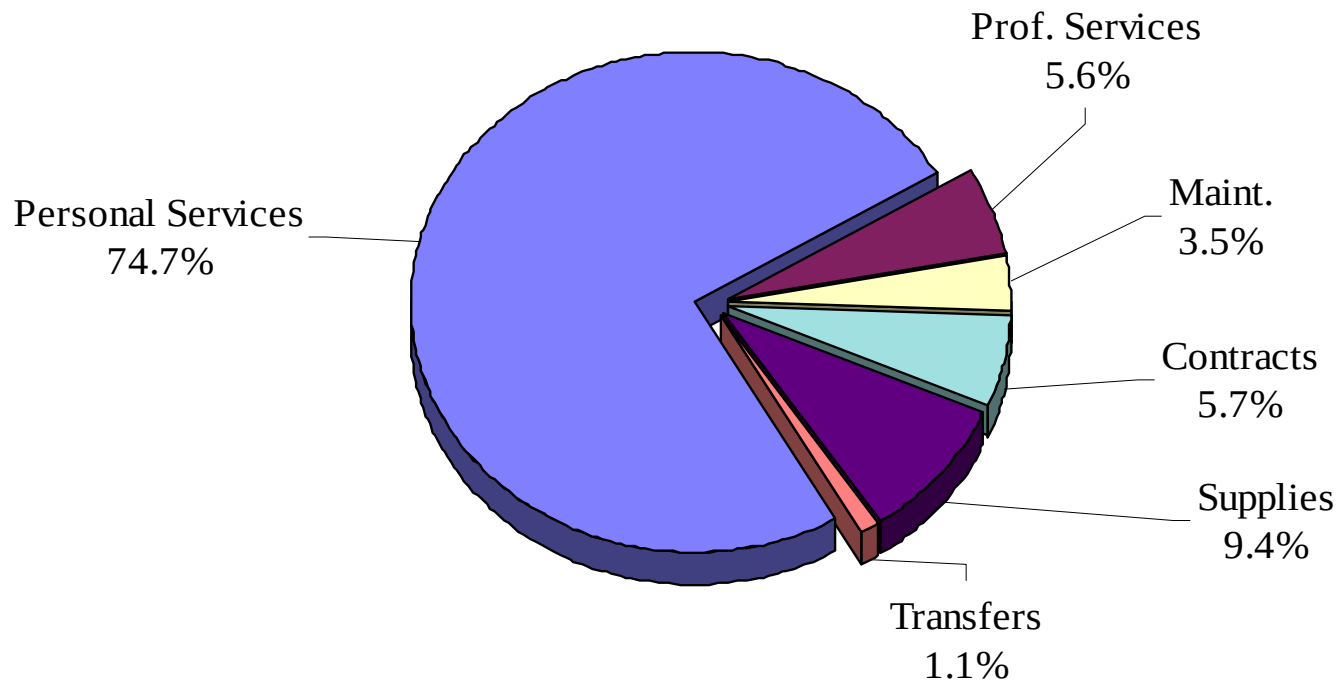
- ☐ Increase from \$1.50 to \$2.00

Revenue variances of \$50,000 or greater – 2007-2008 Estimated Year-End to 2008-2009 Budget

Property Taxes	\$1,681,201
Current Taxes	\$1,645,221
Franchise Fees	\$801,342
Electric	\$107,178
Gas	\$299,698
Water and Sewer	\$286,496
Sale and Other Business Taxes	\$581,168
Sales Tax	\$572,974
License and Permits	\$125,409
Apartment Inspection Fee	\$80,000
Fines & Forfeits	(\$88,447)
Municipal Court	(\$91,700)
Revenue from Money & Property	(\$412,309)
Interest Earnings	(\$331,807)
Civic Center	(\$80,502)
Recreation and Leisure	(\$167,514)
Wildflower Festival	(\$200,000)
Other Revenue	\$165,398
Ambulance Fees	\$99,045
General and Administrative	\$253,809
G&A Water and Sewer Fund	\$235,262
G&A Solid Waste Fund	\$149,255
Transfer – Hotel/Motel Tax Fund	\$52,633
Transfer – Traffic Safety Fund	(\$191,961)

FY 2008-2009 General Fund Expenditures

FY 2008-2009 General Fund Expenditures \$93,086,063



FY 2008-2009 General Fund Expenditures

General Fund Expenditure Increase Less Specific Expenditures			
	Item Cost	Inc / (Dec)	% Change
Overall Increase – Year End Estimate to Budget		\$3,271,860	3.6%
2% Merit Adjustment For Eligible Employees	\$1,059,084	\$2,212,776	2.4%
Increased TMRS	\$873,091	\$1,339,685	1.5%
Merit Based Steps for Employees In Pay Ranges	\$550,000	\$789,685	0.9%
Increased Fuel and Natural Gas Costs	\$316,403	\$473,282	0.5%
Increased Asphalt and Concrete Costs	\$200,000	\$273,282	0.3%
Additional Parks Maintenance – detailed below	\$120,000	\$153,282	0.2%
Full Year Funding of Positions Upgraded Mid-Year	\$75,000	\$78,282	0.1%
Increased Street Maintenance	\$39,000	\$39,282	0.0%
Total Specific Expenditures Increase Less Specified Expenditures	\$3,232,578		0.0%

FY 2008-2009 General Fund Expenditures

☐ Personal Services:

- 2% Merit Adjustment for eligible employees – first merit adjustment since FY 2001-2002
- Step Plan for employees still moving through their pay range
- Full Year Funding of Positions partially funded and/or upgraded in 2007-2008
- Seven Frozen Positions with more expected by the end of FY 2007-2008
 - ☐ General Fund is still 45 positions down from 2001-2002 (827 to 782 positions/5.5% reduction)

☐ CORPlan

- First changes to employee/retiree contributions since FY 2005-2006

FY 2008-2009 General Fund Expenditures

- ❑ Excluding Personal Services – all operating expenditures decline (\$60,000) from year end estimates while maintaining all service levels and giving special attention to maintenance issues in;
 - Animal Services – Resealing concrete kennel floors, reception area improvements, new exam tables
 - Facility Maintenance – including Heights Recreation Center, and the Tennis Center
 - PARD – Additional funding for maintenance contracts

FY 2008-2009 General Fund Expenditures

□ Fire Department

- 2% merit plus 2.5% to 5% step plan
- 1 Quint Fire Apparatus Replacement
- Tactical Equipment Replacement – including 2nd phase of SCBA replacement, rescue tools, bunker gear washers and dryer, standard hose rotation and rescue rams
- Physical Assessment – continuation of the physical assessment test for each Fire Fighter

FY 2008-2009 General Fund Expenditures

☐ Police Department

- 2% merit plus 2.5% to 5% step plan
- Vehicle Replacement – 13 patrol vehicles
- Tactical Equipment – Continued replacement of body armor and tactical vests as required to maintain standards
- Roof Replacement – Communications Center
- Information Technologies – Voice Logger/Recorder replacement for 911 System and digital upgrade to Audio/Visual System

FY 2008-2009 General Fund Expenditures

☐ Street Maintenance

- Maintain a full penny dedication of the tax rate. For FY 2008-2009, that penny is worth \$994,019
- An additional \$495,000 is held in the operating funds for concrete repairs, asphalt overlay, and screening fence repairs
- \$275,000 in replacement vehicles will be purchased through the short-term CO's

Operations Line Item Expenditures Excluding Transfers
(Variances in Excess of \$25,000)
2007-2008 Estimated – 2008-2009 Budget (cont. next page)

General Fund Line Item Expenditure Increase		\$3,233,205
1102-2999	Personal Services	\$3,293,616
	1101- Supervision	\$275,099
	1102 – Clerical	\$192,883
	1103 - Operations Hourly	\$1,710,681
	1106 – Additional Compensation	\$67,498
	1201 - Part-Time	\$39,252
	1203 – Contractual Labor	(\$28,460)
	1301- Overtime	(\$172,356)
	2101 - Insurance – Personnel	\$434,075
	2103 – Insurance Retirees	(\$412,574)
	2201 – FICA	\$221,159
	2202 – Medicare	\$46,437
	2301 – TMRS	\$873,091
	2401 – Tuition Reimbursement	(\$30,000)
	2921 – Training	\$27,261
3201-3499	Professional Services	\$340,846
	3311 – Legal – Outside Services	\$32,000
	3399 – Contractual Services – Others	\$190,010
	3402 – Consultant	\$42,000
	3498 – Attorney Collection Fees	(\$42,000)
	3499 – Other Professional Services	\$86,113

Operations Line Item Expenditures Excluding Transfers
(Variances in Excess of \$25,000)
2007-2008 Estimated – 2008-2009 Budget (continued)

4101-4599	Maintenance	\$167,172
	4323 – Computer – Software	\$54,894
	4539 – Irrigation System	\$35,500
	4505 – Building Improvements	(\$33,000)
	4532 – Street and Alley Concrete	\$121,552
	4533 – Street Overlay and Repair	\$50,000
5201-5999	Contracts	(\$441,128)
	5501 – Printing, Binding and Copying	(\$42,699)
	5871 – Personal Auto	\$41,539
	5923 – Materials Management	(\$116,879)
	5987 – Economic Development – Sales Tax Agree.	(\$275,000)
	5999 – Other Unclassified	(\$27,635)
6101-6562	Supplies	(\$105,241)
	6111 – Uniforms	\$38,563
	6171 – Botanical	(\$32,990)
	6191 – Furniture and Equipment	(\$69,866)
	6198 – Other General Operating	(\$33,108)
	6201 – Natural Gas	\$25,700
	6211 - Light and Power	(\$95,215)
	6531 – Fuel	\$291,403
	6999 - Prior Year Encumbrances	(\$274,361)
7102-7499	Capital	(\$22,060)

FY 2008-2009 Fund Balance

General Fund				
	Actual	Budget	Estimated	Proposed
	2006-2007	2007-2008	2007-2008	2008-2009
Beginning Fund Balance	\$14,782,731	\$14,992,486	\$15,131,287	\$15,463,364
Total Revenues	\$88,746,966	\$91,728,237	\$91,041,608	\$93,981,664
Total Funds Available	\$103,529,697	\$106,720,723	\$106,172,895	\$109,445,027
Total Expenditures	\$84,664,923	\$90,641,347	\$89,754,167	\$92,987,372
Total Transfers	\$3,733,487	\$955,364	\$955,364	\$994,019
Total Expend. & Transfers	\$88,398,410	\$91,596,711	\$90,709,531	\$93,981,391
Ending Fund Balance	\$15,131,287	\$15,124,012	\$15,463,364	\$15,463,636
Days in Fund Balance	60.86	60.27	62.23	60.06

City Of Richardson, Texas

Capital Improvement Plan

FY 2008-2009 Capital Improvement Plan

☐ **Series 2009: 2008-09 Debt Issuance Program Proposed – All Funds**

- | ☐ Amount | Bond Type | Purpose | Debt Service |
|---|------------------|------------------------|-----------------------------|
| ☐ \$2.70 million | C.O. | Capital Equipment | 4 yr. General Debt Service |
| ☐ \$0.72 million | C.O. | Fire Equipment | 8 yr. General Debt Service |
| ☐ \$1.98 million | C.O. | Fiber Optic Program | 14 yr. General Debt Service |
| ☐ \$1.40 million | C.O. | Capital Equipment | 8 yr. Solid Waste Debt Ser. |
| ☐ \$5.00 million | C.O. | Water and Sewer C.I.P. | Utility Fund Debt Service |
| ☐ \$11.80 million Total | | | |
- ☐ The planned debt issuance maintains the O&M/Debt Split of the tax rate from last year.

Year	Debt Rate	Operations Rate	TOTAL
2006-07	\$0.21650	\$0.35866	\$0.57516
2007-08	\$0.21235	\$0.36281	\$0.57516
*2008-09	\$0.21235	\$0.36281	\$0.57516

City Of Richardson, Texas

Water and Sewer Fund

FY 2008-2009 Water and Sewer Fund

☐ Key Revenue Points

- Return to normal standard weather patterns
- Full year impact of FY 2007-2008 rate adjustment
- 9.5% rate increase for sewer services only. This equates to an additional \$1.41/month or \$16.92/year for the average user
- No water rate increase proposed

Residential Water and Sewer Rate Comparisons

CITY	Water	CITY	Sewer	CITY	Total	2008-2009 Planned Inc.
Richardson Current	\$492	Garland	\$ 556	Garland	\$942	Under Review
Fort Worth	464	Dallas	426	Fort Worth	857	Yes - TBD
Mesquite	459	Plano	421	Dallas	818	10.2% Water and Sewer
Carrollton	440	Fort Worth	393	Mesquite	776	Yes - TBD
McKinney	433	McKinney	342	McKinney	775	Average of 16.0%
Allen	427	Arlington	341	Richardson Proposed	774	Sewer 9.5%
Grand Prairie	425	Allen	329	Richardson Current	757	
Irving	411	Mesquite	317	Allen	756	Water 10% irr.& const/7% sew. Res
Dallas	392	Grand Prairie	311	Grand Prairie	736	Under Review
Garland	386	Richardson Proposed	282	Plano	726	9.25% water - 7.25% sewer
Frisco	381	Frisco	276	Carrollton	692	Yes - TBD
Arlington	350	Richardson Current	265	Arlington	691	Under Review
Plano	305	Carrollton	252	Frisco	657	Under Review
Average Current	\$413	Irving	229	Irving	640	8% Water and Sewer
		Average Current	\$ 343	Average Current	\$756	
		Average w/Proposed	\$ 344	Average w/Proposed	\$757	

FY 2008-2009 Water and Sewer Fund

☐ Key Expenditure Points

- Increased costs from service providers from \$20.6M to \$22.2M
 - ☐ NTMWD Wholesale water increases from \$1.08/1,000 gals to \$1.18/1,000 gals. requiring an additional \$1,101,931
 - ☐ Sewer treatment cost increase \$526,061
- Maintains all current maintenance initiatives including C.A.R.P. and water and sewer line replacement projects

Operations Line Item Expenditures Excluding Transfers (Variances in Excess of \$25,000) 2007-2008 Estimated – 2008-2009 Budget

Overall Water & Sewer Fund Operating Expenditure Increase		\$2,453,127
1102-2999	Personal Services	\$313,950
	1102 – Clerical	\$26,161
	1103 – Operations Hourly	\$139,456
	2101 – Insurance Personnel	\$46,375
	2103 – Insurance Retirees	(\$39,268)
	2301 – TMRS	\$59,602
	2921 – Training	\$31,448
	2941 – Compensated Absences – Sick Leave	(\$25,000)
3201-3499	Professional Services	\$71,000
	3499 – Other Professional Services	\$88,952
4101-4599	Maintenance	\$1,702,962
	4111 - Water – NTMWD	\$1,101,931
	4131 – Sewer – NTMWD – Regional System	\$165,353
	4134 – Sewer - Upper East Fork	\$90,162
	4141 – Sewer - Dallas	\$108,256
	4142 – Sewer – Garland	\$162,290
	4351 – Meters and Settings	\$67,000
5201-5999	Contracts	(\$24,213)
	5923 – Materials Management	(\$57,449)
6101-6562	Supplies	(\$63,667)
	6195 – Computer Software	(\$35,138)
	6211- Light and Power	\$64,325
	6999 - Prior Year Encumbrances	(\$113,331)
7102-7499	Capital	(\$68,663)
	7401- Machinery & Equipment	(\$53,157)
	7421- Vehicles	(\$182,519)
	7524 – Construction	\$150,000

FY 2008-2009 Water and Sewer Fund - CIP

Water and Sewer Series 2009 CIP	
Collins Tank Rehab	\$1,170,000
Emergency Repair Paving Cuts	\$240,000
Fire Station Utilities	\$130,000
G.O. Street Waterlines	\$260,000
Inline Sewer Rehab	\$480,000
Service Center Diesel Tank – Utility	\$455,000
Utility Pavement Repair	\$680,000
Utility System Security – Phase III	\$650,000
Waterline Replacements	\$935,000
Total	\$5,000,000

FY 2008-2009 Water and Sewer Fund

Water & Sewer Fund				
	Actual	Budget	Estimated	Proposed
	2006-2007	2007-2008	2007-2008	2008-2009
Beginning Fund Balance	\$11,431,976	\$9,027,538	\$8,351,730	\$7,107,452
Total Revenues	\$35,654,432	\$40,531,375	\$38,781,780	\$43,597,681
Total Funds Available	\$47,086,408	\$49,558,913	\$47,133,510	\$50,705,132
Operating Expenditures	\$29,731,595	\$30,488,415	\$30,281,612	\$32,212,981
Operating Transfers.	\$5,514,163	\$5,949,071	\$5,880,216	\$6,401,974
Debt Service Transfer	\$3,488,920	\$3,864,230	\$3,864,230	\$4,194,350
Total Expend. & Transfers	\$38,734,678	\$40,301,716	\$40,026,058	\$42,809,305
Ending Fund Balance	\$8,351,730	\$9,257,197	\$7,107,452	\$7,895,827
Days in Fund Balance	77.40	83.84	64.81	67.32

City Of Richardson, Texas

Solid Waste Services Fund

FY 2008-2009 Solid Waste Services Fund

☐ Key Revenue Points

- Adjustments to Commercial rates to maintain our position at the market average
- \$1.85/Month increase (12.5%) to residential rates or \$22.20 per year
 - ☐ Last Residential rate increase in FY 2003-2004
- Maintains Sr. Discount of 26%
- Commercial rates subsidize residential collections by \$2M or a \$6.20/month savings to our residents

Solid Waste Residential Rate Comparison (as of July,2008)

City	Current Rate	Weekly	Manual	Sr. Discount	Outsourced	Recycling	Fee Increase
		P/U's					
Frisco	\$10.83	1		N	Private	Weekly	TBD
Arlington	\$11.83	2	X	N		Weekly	1-Jun-08
Plano	\$12.28 - 65 gal. cart	1		N		Bi-Weekly	None Planned
Grand Prairie	\$12.65	2	X	\$1.00		Weekly	TBD
Carrollton	\$13.23	1		N	Private	Bi-Weekly	\$6.00 month
Allen	\$13.78	1		N	Private	Bi-Weekly	FY 07-08
Plano	\$14.99 - 95 gal. cart	1		N		Bi-Weekly	\$1.25 month
Mesquite	\$15.16	2	X	N		Weekly	N/A
Richardson	\$16.00	2	X	26%		Weekly	\$2.00 month
Garland	\$17.59	1		N		Bi-Weekly	11% Eff. 8/1/2008
McKinney	\$17.88	1		N	Private	Weekly	N/A
Irving	\$19.76	2	X	20%		Weekly	None planned
Dallas	\$21.14	2		N		Bi-Weekly	6.8%
AVERAGE	\$15.16						

FY 2008-2009 Solid Waste Services Fund

☐ Key Expenditure Points

- Increased for NTMWD costs for \$161,000 or 4.2%
- Personal Services increase \$554,000 for full staffing levels and salary adjustments
- Professional Services decrease (\$282,000) representing the last piece of the recycling contract. This decrease is partially offset by the full year of salaries for the 6 driver/loaders brought on in 2007-2008 for the recycling program
- \$1.7M of vehicle and capital equipment will be replaced in 2008-2009

Actual Cost of Residential Solid Waste Service

Residential Cost Breakdown				
	Actual	Budget	Estimate	Budget
	FY 2006-07	FY 2007-08	FY 2007-08	FY 2008-09
Operating Cost	\$6.92	\$7.63	\$7.42	\$7.99
Disposal Costs	4.38	4.85	5.04	5.17
BABIC	1.95	2.11	2.10	2.19
Recycling	2.23	2.54	1.78	1.61
G&A and Fran. Fees	4.43	4.47	4.64	4.99
Debt	0.93	1.25	1.24	1.12
	\$20.85	\$22.83	\$22.23	\$23.08

Operations Line Item Expenditures Excluding Transfers
(Variances in Excess of \$25,000)
2007-2008 Estimated – 2008-2009 Budget

Overall Solid Waste Fund Operating Expenditure Increase		\$438,024
1102-2999	Personal Services	\$553,835
	1103 – Operations Hourly	\$257,688
	1203 – Contractual Labor	\$105,145
	1301 – Overtime	\$41,413
	2101 – Insurance Personnel	\$47,958
	2301 – TMRS	\$64,345
	2601 – Workers Compensation	\$50,000
3271-3499	Professional Services	(\$281,908)
	3499 – Other Professional Services	(\$282,989)
4101-4599	Maintenance	\$161,433
	Disposal Costs – NTMWD	\$140,433
5201-5999	Contracts	(\$563)
6101-6562	Supplies	\$5,227

FY 2008-2009 Solid Waste Services Fund

Solid Waste Services Fund				
	Actual	Budget	Estimated	Proposed
	2006-2007	2007-2008	2007-2008	2008-2009
Beginning Fund Balance	\$2,692,034	\$2,905,177	\$2,912,105	\$2,905,548
Total Revenues	\$11,149,380	\$11,805,949	\$11,762,400	\$12,471,110
Total Funds Available	\$13,841,414	\$14,711,126	\$14,674,505	\$15,376,658
Total Expenditures	\$7,839,906	\$8,486,148	\$8,357,664	\$8,795,688
Total Operating Transfers. Out	\$2,493,529	\$2,514,789	\$2,612,489	\$2,818,148
Total Other Transfers	\$595,874	\$798,804	\$798,804	\$715,583
Total Expend. & Transfers	\$10,929,309	\$11,799,741	\$11,768,957	\$12,329,419
Ending Fund Balance	\$2,912,105	\$2,911,385	\$2,905,548	\$3,047,239
Days in Fund Balance	97.25	90.06	90.11	90.21

City Of Richardson, Texas

Hotel/Motel Tax Fund

FY 2008-2009 Hotel/Motel Services Fund

☐ Key Revenue Points

- Modest growth in hotel taxes.
 - ☐ Includes \$185,000 for the new Hilton Gardens Inn
- Eisemann Center Revenues increase \$303,000 or 18% based on additional shows in the Eisemann Presents Series and the new Family Theater Series

Hotel/Motel Revenue

Hotel Property	Actual 2006-2007	Budget 2007-2008	Estimated 2007-2008	Budget 2008-2009
Marriott Renaissance	\$706,957	\$756,355	\$701,340	\$694,327
Hyatt/Regency/The Richardson	\$534,445	\$608,346	\$637,015	\$630,645
Radisson Hotel	\$432,162	\$449,503	\$473,076	\$477,807
Holiday Inn	\$306,259	\$319,926	\$341,523	\$358,599
Marriott Courtyard - Spring Valley	\$221,724	\$235,965	\$213,997	\$211,857
Marriott Courtyard - Galatyn	\$214,964	\$232,024	\$218,176	\$215,994
Residence Inn	\$185,042	\$193,059	\$183,220	\$179,556
Hilton Garden Inn	-	-	-	\$185,000
Hampton Inn	\$187,811	\$176,615	\$196,966	\$200,905
Hyatt Summerfield	\$122,107	\$137,924	\$105,009	\$107,109
Hawthorne Suites	\$81,851	\$91,244	\$70,136	\$69,435
Homestead Suites	\$87,762	\$86,469	\$89,400	\$91,188
Super 8	53,915	\$56,824	\$58,615	\$59,201
Econo Lodge	\$37,274	\$39,197	\$36,924	\$36,555
Continental Inn	\$34,103	\$37,182	\$43,229	\$37,250
Como Motel	\$18,646	\$19,164	\$19,199	\$19,391
Equity Corporate Housing	\$211	-	\$225	\$200
TOTAL	\$3,225,234	\$3,439,795	\$3,388,050	\$3,575,018

FY 2008-2009 Hotel/Motel Services Fund

☐ Key Expenditure Points

- Overall increase of \$511,000 over year-end
- Eisemann Center operations increase a nominal \$176,000, mostly for full staffing and maintenance
- Eisemann Presents increases \$343,000 and is offset by matching revenue
- Arts Grants funding increases \$25,000 to \$300,000
- Parking Garage expenditures increase \$14,000 per the contract maximums
- Debt service remains at \$1M

FY 2008-2009 Hotel/Motel Services Fund

Hotel Motel Tax Fund				
	Actual	Budget	Estimated	Proposed
	2006-2007	2007-2008	2007-2008	2008-2009
Beginning Fund Balance	\$847,271	\$729,924	\$859,460	\$886,054
Total Revenues	\$4,707,188	\$5,288,489	\$5,277,073	\$5,761,631
Total Funds Available	\$5,554,459	\$6,018,413	\$6,136,533	\$6,647,685
Total Expend. & Transfers	\$4,694,999	\$5,265,353	\$5,250,479	\$5,761,306
Ending Fund Balance	\$850,655	\$753,060	\$886,054	\$886,379

City Of Richardson, Texas

Golf Fund

FY 2008-2009 Golf Fund

☐ Key Revenue Points

- Play estimated at 100,000 rounds, a normal year for the current golf market
- Total revenues to grow a modest 1.5%
- No green fee adjustment are proposed

FY 2008-2009 Golf Fund

☐ Key Expenditure Points

- Total expenditures increase \$163,000 or 7.9%
 - ☐ Personal Services include performance based pay initiatives and increase \$31,000
 - ☐ \$14,000 for additional tree trimming
 - ☐ \$16,000 for irrigation improvements
 - ☐ \$29,000 for additional botanical supplies
 - ☐ \$60,000 for cart path maintenance and tree replacement

FY 2008-2009 Golf Fund

Golf Fund				
	Actual	Budget	Estimated	Proposed
	2006-2007	2007-2008	2007-2008	2008-2009
Beginning Fund Balance	\$264,786	\$232,133	\$326,121	\$456,436
Total Revenues	\$2,032,141	\$2,142,932	\$2,201,197	\$2,233,604
Total Funds Available	\$2,296,927	\$2,375,065	\$2,527,318	\$2,690,040
Total Expenditures	\$1,285,075	\$1,415,150	\$1,377,883	\$1,532,225
Total Transfers Out	\$685,731	\$692,859	\$692,999	\$701,377
Total Expend. & Transfers	\$1,970,806	\$2,108,009	\$2,070,882	\$2,233,602
Ending Fund Balance	\$326,020	\$267,056	\$456,436	\$456,438
Days in Fund Balance	60.38	46.24	80.45	74.59

City Of Richardson, Texas

Other Funds

FY 2008-2009 Internal Service Funds

- The City maintains two internal service funds
 - The Insurance Fund hosts the CORPlan for employee and retiree healthcare and the employee flexible spending plan
 - As mentioned previously, the City will be adjusting premiums for employees and retirees to keep up with the rising cost of healthcare
 - The Central Services Fund hosts the cost centers for Materials Management, Mail Services and Records Management
 - These cost centers provide services that are uniquely internal to the daily operations of the City. Both revenues and expenditures are handled through fund transfers and inter-fund charges to user departments for services rendered

FY 2008-2009 Special Revenue Funds

- ❑ Special Revenue Funds are used to account for the proceeds of specific revenues that are legally restricted to expenditures for specified purposes. The City maintains ten Special Revenue Funds
 - Richardson Improvement Corporation
 - Judicial Efficiency Fund
 - Library Fund
 - Technology Fund
 - Special Police Funds – including Seizure Funds
 - State Grants
 - Federal Grants
 - Municipal Court Security
 - Wireless 9-1-1
 - Traffic Safety Fund

City Of Richardson, Texas

Key Budget Calendar Dates

Key Dates on the Budget Calendar for 2008-2009

- ❑ Monday, August 18th, First public hearing on the 2008-2009 Budget and Tax Rate
- ❑ Thursday, August 21st, Publish “Notice of Vote on Tax Rate”
- ❑ Monday, August 25th, Second public hearing on the 2008-2009 Tax Rate
- ❑ Thursday, August 28th, Publish 2nd “Notice of Vote on Tax Rate”
- ❑ Monday, September 1st, Labor Day Holiday
- ❑ Monday, September 8th, Council votes to adopt budget and tax rate for FY 2008-2009