

City Council Work Session Handouts

February 14, 2022

- I. Review and Discuss the Series 2022 Debt Sale

Debt Issuance Plan

Series 2022

- **\$29,720,000 General Obligation Bonds (Tax Exempt)**
 - **\$29,720,000 General Obligation Bonds**
 - \$14,760,000 Street Improvements 20-Yr
 - \$ 3,925,000 Municipal Public Buildings 20-Yr
 - \$ 3,119,000 Sidewalks 20-Yr
 - \$ 6,493,000 Drainage 20-Yr
 - \$ 1,423,000 Parks 20-Yr

- **\$15,640,000 Certificates of Obligation (Tax Exempt)**
 - **\$1,360,000 Tax-Supported Certificates of Obligation**
 - \$ 1,360,000 Fire Equipment 8-Yr

 - **\$1,230,000 Self-Supporting Certificates of Obligation**
 - \$ 1,230,000 Solid Waste Equipment 8-Yr

 - **\$ 13,050,000 Self-Supporting Certificates of Obligation**
 - \$ 5,925,000 Water and Sewer CIP 15-Yr
 - \$ 7,125,000 Water and Sewer CIP 20-Yr

- **\$ 1,690,000 General Obligation Refunding Bonds**
 - \$1,185,000 Tax-Supported GO Refunding Bonds
 - \$ 505,000 Self-Supporting GO Refunding Bonds – Water and Sewer

- **\$47,050,000 Total Sale, Series 2022***

* Preliminary Estimate – Subject to Change



City of Richardson, Texas

General Obligation Refunding and Improvement Bonds, Series 2022 Combination Tax and Revenue Certificates of Obligation, Series 2022

Projected Schedule of Events

Jan-22						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Feb-22						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

Mar-22						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Apr-22						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May-22						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

By	Day	Event
14-Feb-22	Monday	Provide initial draft of Preliminary Official Statement to City and Bond Counsel for comments and modifications
28-Feb-22	Monday	City Council passes Resolution authorizing Notice of Intent Publication for Certificates of Obligation
3-Mar-22	Thursday	First Publication of Notice of Intent to Issue Certificates (No later than 3/10/2022). Notice of Intent to be posted to City's website and to remain publicly posted until after bond sale.
4-Mar-22	Friday	Receive updated information for Preliminary Official Statement from City and Bond Counsel Comments
9-Mar-22	Wednesday	Send revised draft Preliminary Official Statement to City and Bond Counsel for comments and modifications and to Rating Agencies
10-Mar-22	Thursday	Second Publication of Notice of Intent to Issue Certificates (exactly one week following first publication)
23-Mar-22	Wednesday	Rating Calls
8-Apr-22	Friday	Receive credit ratings and Final Comments to Offering Documents
11-Apr-22	Monday	Distribute Preliminary Official Statement electronically through i-Deal Prospectus
25-Apr-22	Monday	Bond Sale: City Council passes Ordinances and Approves sale of Bonds and Certificates
25-May-22	Wednesday	Closing and delivery of Funds