

RICHARDSON CITY COUNCIL
MONDAY, MAY 13, 2024
WORK SESSION AT 6:00 PM
RICHARDSON CITY HALL, 2360 CAMPBELL CREEK BLVD., SUITE 525, RICHARDSON, TX 75082

Closed Executive Session Authorized

As authorized by Section 551.071 (2) of the Texas Government Code, this meeting may be convened into closed Executive Session to seek confidential legal advice from the City Attorney on any listed agenda item.

Videoconference Call Authorized

Pursuant to Texas Government Code Section 551.127, one or more members of the City Council may participate in this meeting by videoconference call. A quorum of the City Council and the presiding officer will be present at the physical location of the meeting.

Meeting Information

- City Council Rules of Order and Procedure: <https://www.cor.net/RulesofOrderandProcedure>
- Public Comment Cards for comments on agenda items, the visitors forum, or public hearings can be found at www.cor.net/PublicCommentForm and submitted online by 5 p.m. on the date of the meeting or in person before the meeting begins to be included in the public record.
- City Council meetings are available for viewing via live-stream online and on-demand at www.cor.net/city.

WORK SESSION – 6:00 PM, MULTIPURPOSE ROOM #CH 157

• **CALL TO ORDER**

A. PUBLIC COMMENTS ON AGENDA ITEMS AND VISITORS FORUM

Speakers must complete a public comment card and submit it to the City Secretary before the meeting begins. Speakers will have a maximum of 5 minutes to speak. The time allocated for all public comments is 30 minutes.

• **PUBLIC COMMENTS ON AGENDA ITEMS**

The public comment portion of the City Council meeting is scheduled at the beginning of the meeting to allow the public to address the City Council regarding an item listed on the agenda that is not a public hearing.

• **VISITORS FORUM**

The visitors forum portion of the meeting is set aside for members of the public to address the City Council on any topic in which the subject matter is within the jurisdiction of the City.

B. RECOGNITION FOR THE WINNERS OF THE TRAFFIC SIGNAL BOX ART CONTEST

C. REVIEW AND DISCUSS THE PUBLIC ART SELECTION FOR THE ANIMAL SHELTER AND FIRE STATION 5

D. REVIEW AND DISCUSS THE SECOND QUARTER FINANCIAL REPORT FOR THE FY 2023-2024 OPERATING BUDGET

E. REPORT ON ITEMS OF COMMUNITY INTEREST

The City Council will have an opportunity to address items of community interest, including: expressions of thanks, congratulations, or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the City of Richardson; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the City of Richardson that was attended or is scheduled to be attended by a member of the City Council or an official or employee of the City of Richardson; and announcements involving an imminent threat to the public health and safety of people in the City of Richardson that has arisen after posting the agenda.

- **VISITORS FORUM CONTINUED** *(if needed)*

EXECUTIVE SESSION

In compliance with Section 551.087 (1) and (2) of the Texas Government Code, Council will convene into a closed session to discuss the following:

- Deliberation Regarding Economic Development Negotiations
 - Commercial Development – Renner Rd./Custer Rd. Area

RECONVENE INTO REGULAR SESSION

Council will reconvene into open session, and take action, if any, on matters discussed in Executive Session.

- **ADJOURN**

I CERTIFY THE ABOVE AGENDA WAS POSTED ON THE BULLETIN BOARD AT THE RICHARDSON CITY HALL ON FRIDAY, MAY 10, 2024, BY 5:00 P.M.

AIMEE NEMER, CITY SECRETARY

ACCOMMODATION REQUESTS FOR PERSONS WITH DISABILITIES SHOULD BE MADE AT LEAST 48 HOURS PRIOR TO THE MEETING BY CONTACTING THE ADA COORDINATOR, VIA PHONE AT (972) 744-4168, VIA EMAIL AT ADACOORDINATOR@COR.GOV, OR BY APPOINTMENT AT 2360 CAMPBELL CREEK BLVD., SUITE 525, RICHARDSON, TEXAS 75082.

PURSUANT TO SECTION 46.03, PENAL CODE (PLACES WEAPONS PROHIBITED), A PERSON MAY NOT CARRY A FIREARM OR OTHER WEAPON ON THIS PROPERTY. *

FOR THE PURPOSE OF THIS NOTICE "PROPERTY" SHALL MEAN THE COUNCIL CHAMBERS OR ANY OTHER ROOM WHERE A MEETING SUBJECT TO AN OPEN MEETING UNDER GOVERNMENT CODE CHAPTER 551 OF THE RICHARDSON CITY COUNCIL IS HELD.

**This does not apply to licensed carriers.*

Item

Recognition for the Winners of the Annual Traffic Signal Box Art Contest

Staff

Michaela Dollar, Assistant City Manager

Summary

The 3rd Annual Traffic Signal Box Art Contest winners will be announced and presented to Council. Five winners were selected this year with the theme of “Technology & Education.” This contest is sponsored by the Richardson Rotary Club.

City Council Strategies

- Continue to explore unique opportunities to attract and retain residents and all stakeholders

Background

The Traffic Signal Box Art Contest began in 2021 in partnership with the former Kiwanis Club. This year marks the third anniversary of the contest, which is now sponsored by the Richardson Rotary Club.

The theme for 2024 is “Technology & Education” with five artists selected as winners. Their artwork will be displayed on traffic signal boxes across the city, with locations near schools and technology hubs highlighted. The winners were chosen by a selection committee comprised of the Richardson Cultural Arts Commission and a representative from Richardson Rotary Club. Entries were chosen based on adherence to the theme, creativity, and artistic merit. Artists must also live in the DFW area.

Financial Considerations

Funded in the Hotel Occupancy Fund

Item

Review and Discuss the Public Art Selection for the Animal Shelter and Fire Station 5

Staff

Michaela Dollar, Assistant City Manager

Summary

Meridith McKinley with Via Partnerships will provide an update on the status of the selection processes for the Animal Shelter and Fire Station 5 public art projects, as well as recommended concepts for each project.

City Council Strategies

- Continue to explore unique opportunities to attract and retain residents and all stakeholders

Background

Meridith McKinley with Via Partnerships will provide an update on the Animal Shelter and Fire Station 5 public art selection projects, previously presented to council on September 18, 2023. These projects are funded from the 2021 Bond Programs as part of the public facility construction budgets. Each project has a selection committee comprised of stakeholders for each facility. The call for entries yielded 28 for the Fire Station project and 50 for the Animal Shelter. The selection committees scored the entries and selected three finalists each to develop a concept for each project. Both selection committees have received presentations from the finalists, and each committee has selected a final recommendation for council. The Cultural Arts Commission has also reviewed and supports the recommendations.

Financial Considerations

Funded from the 2021 Bond Program

Item

Review and Discuss the Second Quarter Financial Report for the Fiscal Year 2023-2024 Operating Budget

Staff

Bob Clymire, Budget Officer

Summary

City staff will report on the performance of the City's five major operating funds through the first six months of the fiscal year.

City Council Strategies

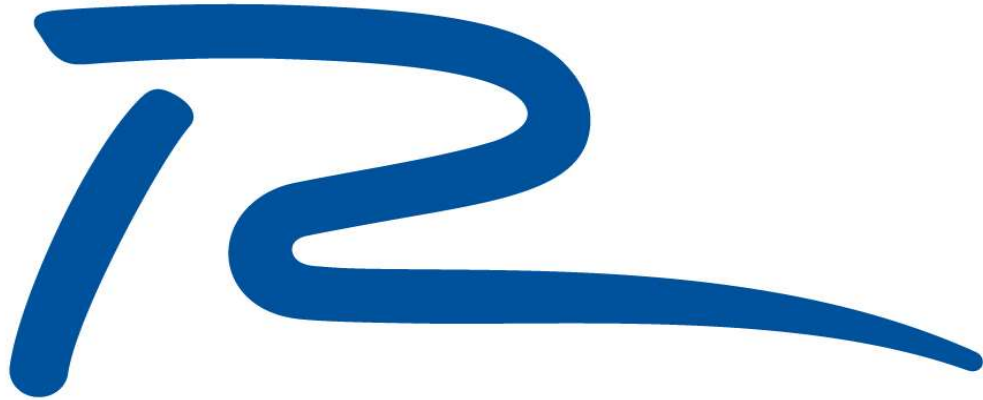
Maintain a strong fund balance and bond rating

Background

The Second Quarter Financial Report will detail revenue and expenditure performance from October 1, 2023 through March 31, 2024 for the General Fund, Water and Sewer Fund, Solid Waste Services Fund, Golf Fund and Hotel Motel Tax Fund.

Financial Considerations

City staff will continue to monitor all revenues and expenditures and will provide quarterly updates to the City Council on the five major operating funds.



RICHARDSON

T E X A S

FISCAL YEAR 2023 – 2024

2ND QUARTER REPORT

MAY 13, 2024

CITY OF RICHARDSON, TX
FY 2023-2024 FIRST QUARTER REPORT

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General Fund

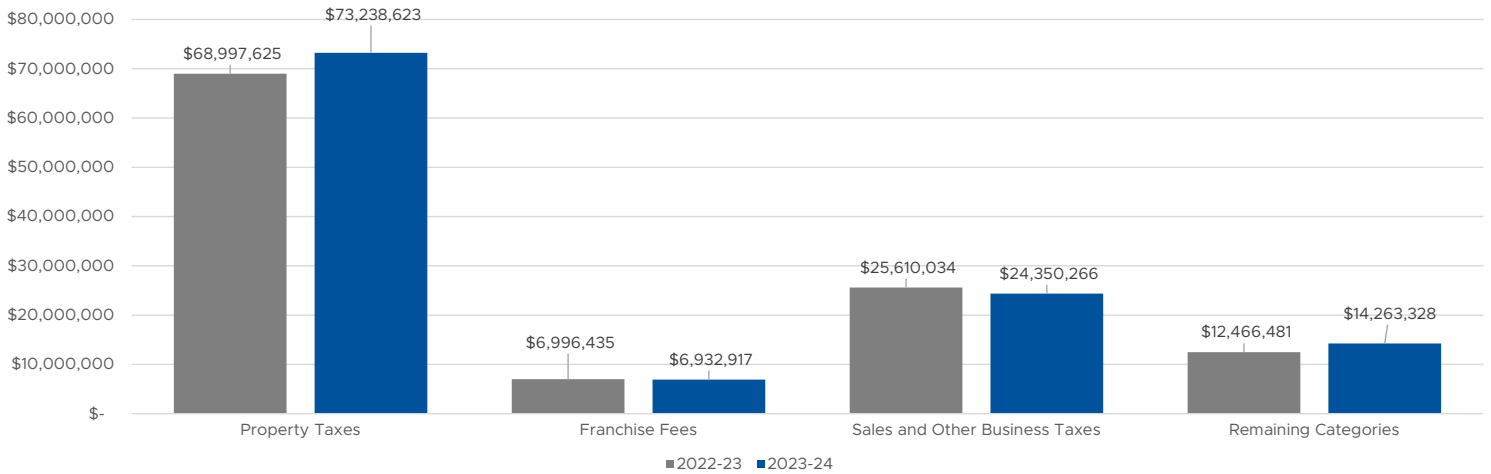
CITY OF RICHARDSON
FY 2023-24 2nd Quarter Budget Report

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GENERAL FUND

REVENUES BY SOURCE

The General Fund is the largest of the City's five operating funds, accounting for most of the City's financial resources except those required for debt or specifically attributable to the enterprise funds. The General Fund provides for basic city services such as public safety, parks and administration, with roughly 85% of the revenues supporting those activities coming from property taxes, sales taxes and franchise fees. As of the end of the 2nd Quarter of FY 2023-2024, General Fund revenues totaled \$118,785,134, or 66.13% of the revenue budget of \$179,613,879. Property Taxes are being negatively impacted by the settlement of prior year appraised value lawsuits, resulting in a loss of (\$528,518) in revenue. Sales taxes are currently trailing the budgeted forecast by (\$1.08 million) after five months of collections being recorded so far this fiscal year, while interest earnings are performing better than originally forecasted. The remaining revenues performing at or above budgeted expectations, with both the Licenses and Permits and Other Revenue categories outpacing the budgeted forecast.



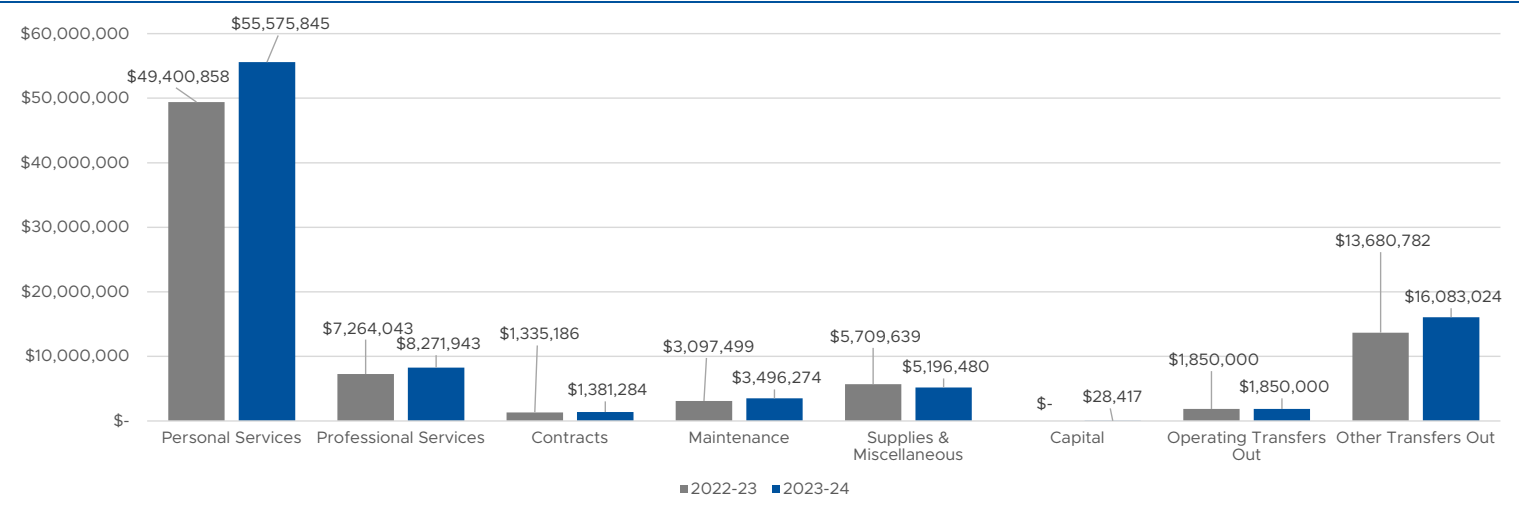
Revenues by Source	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Property Taxes	\$ 69,997,122	\$ 68,997,625	98.57%	\$ 75,193,587	\$ 73,238,623	97.40%	4,240,998	6.15%
Franchise Fees	19,122,639	6,996,435	36.59%	19,065,596	6,932,917	36.36%	(63,518)	-0.91%
Sales and Other Business Taxes	59,671,340	25,610,034	42.92%	58,429,337	24,350,266	41.67%	(1,259,768)	-4.92%
Licenses and Permits	3,109,130	1,781,259	57.29%	3,355,499	2,089,302	62.27%	308,043	17.29%
Fines and Forfeitures	1,833,503	952,067	51.93%	1,851,238	866,362	46.80%	(85,705)	-9.00%
Interest Earnings	2,747,728	902,521	32.85%	2,292,074	1,340,044	58.46%	437,523	48.48%
Recreation and Leisure	4,065,297	1,527,564	37.58%	3,959,867	1,618,144	40.86%	90,581	5.93%
Other Revenue	5,387,951	2,174,066	40.35%	4,626,709	2,929,491	63.32%	755,425	34.75%
General and Admin. Charges	10,258,010	5,129,005	50.00%	10,839,972	5,419,986	50.00%	290,981	5.67%
Sub-Total	\$ 176,192,720	\$ 114,070,575	64.74%	\$ 179,613,879	\$ 118,785,134	66.13%	\$4,714,559	4.13%

CITY OF RICHARDSON
 FY 2023-24 2nd Quarter Budget Report

GENERAL FUND

EXPENDITURES

As of the end of the 2nd Quarter of FY 2023-2024, General Fund expenditures, excluding transfers, totaled \$73,950,243. This represents 46.16% of the budgeted operating expenditures of \$160,192,287. All operating expenditure categories are tracking at or below expected levels through the first six months of the fiscal year. Last year's Supplies and Miscellaneous category was impacted by expenses related to the City Hall fire and will cause a variance when comparing the current year to last year. The operating transfer in support of the City's IT and Traffic technology initiative is made in its entirety in October in support of that program. All program supporting transfers are made in their entirety in October (i.e. Street and Alley Rehabilitation, Parks and Facility Maintenance, Pay-As-You-Go Capital Replacements, and Economic Development).



Program	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
General Government	\$22,799,739	\$11,098,833	48.68%	\$25,246,926	\$12,179,794	48.24%	\$1,080,961	9.74%
Public Safety	62,502,666	29,514,302	47.22%	70,435,138	33,805,547	48.00%	4,291,245	14.54%
Economic and Development Service	2,267,766	859,013	37.88%	3,001,538	1,296,817	43.21%	437,804	50.97%
Community & Neighborhood Services	7,508,760	4,193,209	55.84%	7,986,195	4,205,285	52.66%	12,076	0.29%
Facility and Fleet Services	11,556,532	5,088,500	44.03%	12,520,275	5,418,514	43.28%	330,014	6.49%
Recreation and Leisure	15,835,720	5,955,201	37.61%	16,692,633	6,227,849	37.31%	272,648	4.58%
Infrastructure and Mobility	10,467,331	4,697,978	44.88%	13,480,443	5,265,591	39.06%	567,612	12.08%
Library Services	3,653,205	1,776,265	48.62%	3,951,604	1,878,146	47.53%	101,881	5.74%
Information Technology	6,294,967	3,623,923	57.57%	6,877,535	3,672,699	53.40%	48,776	1.35%
Operating Transfers Out	1,850,000	1,850,000	100.00%	1,850,000	1,850,000	100.00%	0	0.00%
Other Transfers Out	29,055,782	13,680,782	47.08%	16,083,024	16,083,024	100.00%	2,402,242	17.56%
Sub-Total	\$173,792,467	\$82,338,007	47.38%	\$178,125,311	\$91,883,267	51.58%	\$9,545,259	11.59%

CITY OF RICHARDSON
SUMMARY OF REVENUES AND EXPENDITURES BY CATEGORY
FOR MONTH ENDED MARCH 31, 2024 (50% COMPLETE)
GENERAL FUND (FUND 0110)

	ACTUAL 2022-23	Y-T-D 2022-23	% of ACTUAL 2022-23	ORIGINAL BUDGET 2023-24	Y-T-D 2023-24	% of ORG. BUD. 2023-24
Beginning Designated Fund Balance	\$ 40,548,465	\$ 40,548,465	100.00%	\$ 42,870,551	\$ 43,398,136	101.23%
Reserve for Encumbrances	1,456,095	1,456,095	100.00%	-	1,006,677	N/A
Adjusted Beginning Fund Balance	\$ 42,004,560	\$ 42,004,560	100.00%	\$ 42,870,551	\$ 44,404,813	103.58%
Revenues						
General Property Taxes	\$ 69,997,122	\$ 68,997,625	98.57%	\$ 75,193,587	\$ 73,238,623	97.40%
Franchise Fees	19,122,639	6,996,435	36.59%	19,065,596	6,932,917	36.36%
Sales and Other Business Taxes	59,671,340	25,610,034	42.92%	58,429,337	24,350,266	41.67%
Licenses and Permits	3,109,130	1,781,259	57.29%	3,355,499	2,089,302	62.27%
Fines and Forfeitures	1,833,503	952,067	51.93%	1,851,238	866,362	46.80%
Interest Earnings	2,747,728	902,521	32.85%	2,292,074	1,340,044	58.46%
Recreation and Leisure	4,065,297	1,527,564	37.58%	3,959,867	1,618,144	40.86%
Other Revenue	5,387,951	2,174,066	40.35%	4,626,709	2,929,491	63.32%
General and Administrative Charges	10,258,010	5,129,005	50.00%	10,839,972	5,419,986	50.00%
Total Revenues	176,192,720	114,070,575	64.74%	179,613,879	118,785,134	66.13%
Total Available Funds	\$ 218,197,280	\$ 156,075,134	71.53%	\$ 222,484,430	\$ 163,189,947	73.35%
Expenditures						
Personal Services	\$ 104,973,395	\$ 49,400,858	47.06%	\$ 118,918,088	\$ 55,575,845	46.73%
Professional Services	14,209,101	7,264,043	51.12%	16,258,219	8,271,943	50.88%
Contracts	2,928,533	1,335,186	45.59%	2,957,700	1,381,284	46.70%
Maintenance	7,368,752	3,097,499	42.04%	8,630,645	3,496,274	40.51%
Supplies & Miscellaneous	13,355,459	5,709,639	42.75%	13,427,635	5,196,480	38.70%
Capital	51,446	-	0.00%	-	28,417	N/A
Total Expenditures	\$ 142,886,685	\$ 66,807,225	46.76%	\$ 160,192,287	\$ 73,950,243	46.16%
Operating Transfers Out						
Information Tech & Traffic Initiatives	\$ 1,850,000	\$ 1,850,000	100.00%	\$ 1,850,000	\$ 1,850,000	100.00%
Total Operating Transfers Out	\$ 1,850,000	\$ 1,850,000	100.00%	\$ 1,850,000	\$ 1,850,000	100.00%
Total Exp. and Oper. Transfers Out	\$ 144,736,685	\$ 68,657,225	47.44%	\$ 162,042,287	\$ 75,800,243	46.78%
Transfers Out						
Street & Alley Rehabilitation	\$ 6,514,658	\$ 6,514,658	100.00%	\$ 7,692,182	\$ 7,692,182	100.00%
Facility Maintenance	465,333	465,333	100.00%	599,442	599,442	100.00%
Parks Maintenance	465,333	465,333	100.00%	599,442	599,442	100.00%
Economic Development	1,395,998	1,395,998	100.00%	1,997,766	1,997,766	100.00%
Equipment Replacement	4,839,460	4,839,460	100.00%	5,194,192	5,194,192	100.00%
Bond Program Support	15,375,000	-	0.00%	-	-	N/A
Total Transfers Out	\$ 29,055,782	\$ 13,680,782	47.08%	\$ 16,083,024	\$ 16,083,024	100.00%
Total Expenditures and Transfers	\$ 173,792,467	\$ 82,338,007	47.38%	\$ 178,125,311	\$ 91,883,267	51.58%
Revenue Over/(Under)	\$ 2,400,253	\$ 31,732,567	1322.05%	\$ 1,488,568	\$ 26,901,867	1807.23%
Reserve for Encumbrances	\$ 1,006,677	\$ -	0.00%	\$ -	\$ -	N/A
Ending Designated Fund Balance	\$ 43,398,136	\$ 73,737,127	169.91%	\$ 44,359,119	\$ 71,306,680	160.75%
	91.15			90.90		

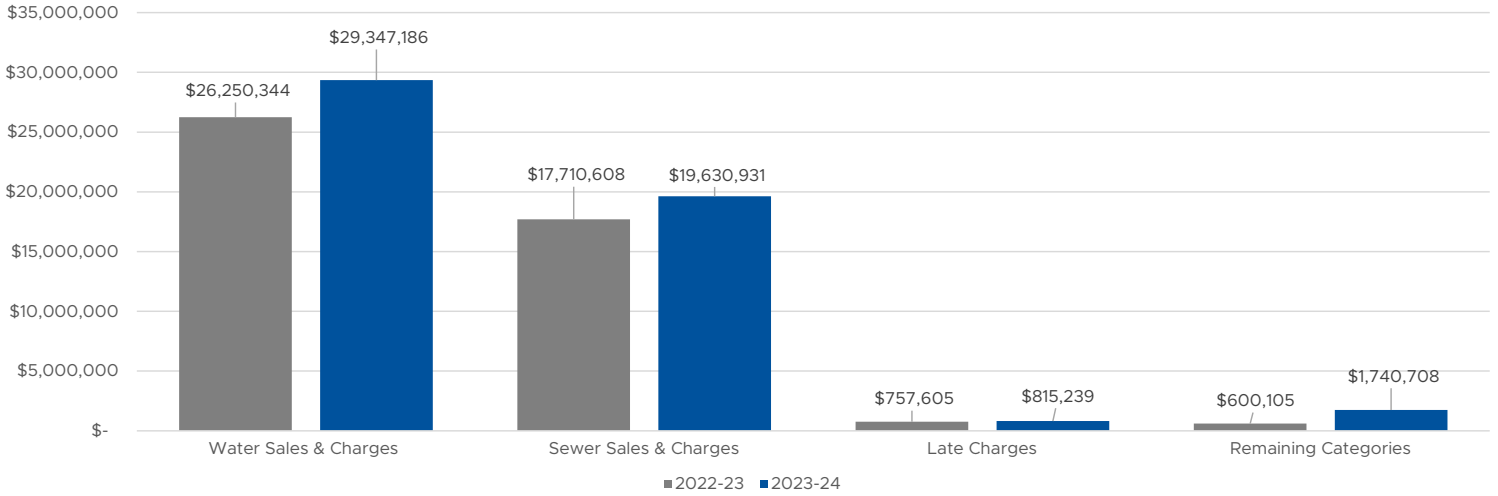
Water and Sewer Fund

FY 2023-24 2nd Quarter Budget Report

WATER AND SEWER FUND

REVENUES BY SOURCE

The Water & Sewer Fund, an enterprise fund and the City's second largest operating fund, provides for the administration, operation and maintenance of the City's water and wastewater system, as well as the City's billing and collection activities. As of the end of the 2nd Quarter of FY 2023-2024, Water and Sewer Fund revenues totaled \$51,534,064, or 48.60% of the revenue budget of \$106,045,136. Water revenue is currently outpacing the original forecast by \$1,596,459 through the first six months of the fiscal year as a result of higher than anticipated water sales. We will continue to monitor water sales as the year progresses, as water sales can be highly impacted by rainfall and extreme temperatures. Sewer revenues are currently out pacing the original forecast by \$371,602. The fund is also benefiting from \$574,000 in unanticipated revenue from a NTMWD fund balance true-up refund.

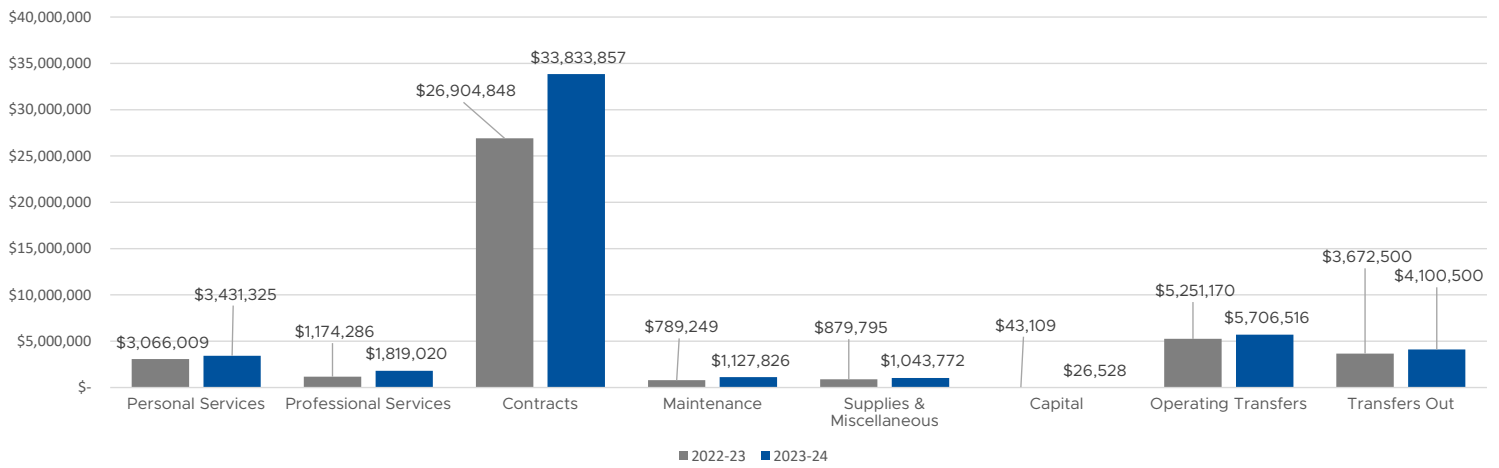


Revenues by Source	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Water Sales & Charges	\$ 63,853,538	\$ 26,250,344	41.11%	\$ 63,423,356	\$ 29,347,186	46.27%	3,096,842	11.80%
Sewer Sales & Charges	38,358,775	17,710,608	46.17%	39,927,018	19,630,931	49.17%	1,920,323	10.84%
Late Charges	1,507,194	757,605	50.27%	1,180,261	815,239	69.07%	57,634	7.61%
Interest Earnings	810,085	280,505	34.63%	798,996	670,134	83.87%	389,629	138.90%
Water & Sewer Service Fe	213,272	107,415	50.37%	216,805	151,069	69.68%	43,654	40.64%
Installation Charges	26,895	18,605	69.18%	41,631	15,780	37.90%	(2,825)	-15.18%
Other Revenue	375,562	193,580	51.54%	457,069	903,725	197.72%	710,145	366.85%
Sub-Total	\$ 105,145,321	\$ 45,318,662	43.10%	\$ 106,045,136	\$ 51,534,064	48.60%	\$6,215,402	13.71%

WATER AND SEWER FUND

EXPENDITURES

As of the end of the 2nd Quarter of FY 2023-2024, Water and Sewer Fund expenditures, excluding transfers, totaled \$41,282,327. This represents 48.43% of the budgeted operating expenditures of \$85,245,379. As like last fiscal year, Personal Services continues to track below the original budget due to vacancies. All remaining operating expenditure categories are tracking as anticipated, with the variances from last fiscal year being the result of differences in the timing of payment for various budgeted and planned for expenditures. The operating transfers out for general and administrative charges, franchise fees, and in support of the BABIC program are made 1/12 per month with final true-ups made at year-end. The operating transfer in support of our IT technology initiative is made in its entirety in October in support of that program. The transfer out in support of debt service is made 1/12 per month. The transfer out in support of the City's capital improvement program will not be made until year-end.



Program	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Administration & Customer Serv	\$ 4,150,723	\$ 2,129,886	51.31%	\$ 4,304,802	\$ 2,285,704	53.10%	\$155,818	7.32%
Water System	40,278,247	17,001,032	42.21%	45,759,464	21,746,811	47.52%	4,745,779	27.91%
Sewer System	25,077,233	12,405,436	49.47%	29,384,733	14,816,592	50.42%	2,411,155	19.44%
System Maintenance	4,321,935	1,320,941	30.56%	5,796,380	2,433,220	41.98%	1,112,279	84.20%
Operating Transfers	10,724,385	5,251,170	48.96%	11,213,032	5,706,516	50.89%	455,346	8.67%
Transfers Out	19,070,000	3,672,500	19.26%	8,601,000	4,100,500	47.67%	428,000	11.65%
Sub-Total	\$ 103,622,523	\$ 41,780,966	40.32%	\$ 105,059,411	\$ 51,089,343	48.63%	\$9,308,378	22.28%

**CITY OF RICHARDSON
SUMMARY OF REVENUES AND EXPENDITURES BY CATEGORY
FOR MONTH ENDED MARCH 31, 2024 (50% COMPLETE)
WATER AND SEWER FUND (FUNDS 5110 & 5120)**

	ACTUAL 2022-23	Y-T-D 2022-23	% of ACTUAL 2022-23	ORIGINAL BUDGET 2023-24	Y-T-D 2023-24	% of ORG. BUD. 2023-24
Beginning Designated Fund Balance	\$ 24,269,711	\$ 24,269,711	100.00%	\$ 25,190,773	\$ 25,819,131	102.49%
Reserve for Encumbrances	1,888,245	1,888,245	100.00%	-	1,861,623	N/A
Adjusted Beginning Fund Balance	\$ 26,157,956	\$ 26,157,956	100.00%	\$ 25,190,773	\$ 27,680,753	109.88%
Revenues						
Interest Earnings	\$ 810,085	\$ 280,505	34.63%	\$ 798,996	\$ 670,134	83.87%
Other Revenue	375,562	193,580	51.54%	457,069	903,725	197.72%
Water Sales & Charges	63,853,538	26,250,344	41.11%	63,423,356	29,347,186	46.27%
Sewer Sales & Charges	38,358,775	17,710,608	46.17%	39,927,018	19,630,931	49.17%
Water & Sewer Service Fees	213,272	107,415	50.37%	216,805	151,069	69.68%
Installation Charges	26,895	18,605	69.18%	41,631	15,780	37.90%
Late Charges	1,507,194	757,605	50.27%	1,180,261	815,239	69.07%
Total Revenues	\$ 105,145,321	\$ 45,318,662	43.10%	\$ 106,045,136	\$ 51,534,064	48.60%
Total Available Funds	\$ 131,303,277	\$ 71,476,618	54.44%	\$ 131,235,909	\$ 79,214,817	60.36%
Expenditures						
Personal Services	\$ 7,008,258	\$ 3,066,009	43.75%	\$ 8,515,548	\$ 3,431,325	40.29%
Professional Services	2,976,925	1,174,286	39.45%	4,092,098	1,819,020	44.45%
Contracts	59,440,365	26,904,848	45.26%	68,024,178	33,833,857	49.74%
Maintenance	2,113,406	789,249	37.34%	2,190,710	1,127,826	51.48%
Supplies & Miscellaneous	2,249,079	879,795	39.12%	2,217,965	1,043,772	47.06%
Capital	40,106	43,109	107.49%	204,880	26,528	12.95%
Total Expenditures	\$ 73,828,139	\$ 32,857,296	44.51%	\$ 85,245,379	\$ 41,282,327	48.43%
Operating Transfers Out						
General and Administrative Charges	\$ 4,947,103	\$ 2,473,552	50.00%	\$ 5,233,078	\$ 2,616,539	50.00%
Franchise Fees	5,110,616	2,344,286	45.87%	5,167,519	2,583,760	50.00%
BABIC Program	466,666	233,333	50.00%	612,435	306,218	50.00%
Information Tech & Traffic Initiatives	200,000	200,000	100.00%	200,000	200,000	100.00%
Total Operating Transfers Out	\$ 10,724,385	\$ 5,251,170	48.96%	\$ 11,213,032	\$ 5,706,516	50.89%
Total Exp. And Oper. Transfers Out	\$ 84,552,523	\$ 38,108,466	45.07%	\$ 96,458,411	\$ 46,988,843	48.71%
Transfers Out						
Debt Service	\$ 7,455,000	\$ 3,672,500	49.26%	\$ 8,201,000	\$ 4,100,500	50.00%
Capital Infrastructure Support	11,615,000	-	0.00%	400,000	-	0.00%
Total Transfers Out	\$ 19,070,000	\$ 3,672,500	19.26%	\$ 8,601,000	\$ 4,100,500	47.67%
Total Expenditures and Transfers	\$ 103,622,523	\$ 41,780,966	40.32%	\$ 105,059,411	\$ 51,089,343	48.63%
Revenue Over/(Under)	\$ 1,522,797	\$ 3,537,696	232.32%	\$ 985,725	\$ 444,720	45.12%
Reserve for Encumbrances	\$ 1,861,623	\$ -	0.00%	\$ -	\$ -	N/A
Ending Designated Fund Balance	\$ 25,819,131	\$ 29,695,652	115.01%	\$ 26,176,498	\$ 28,125,474	107.45%
	90.95			90.94		

Solid Waste Services Fund

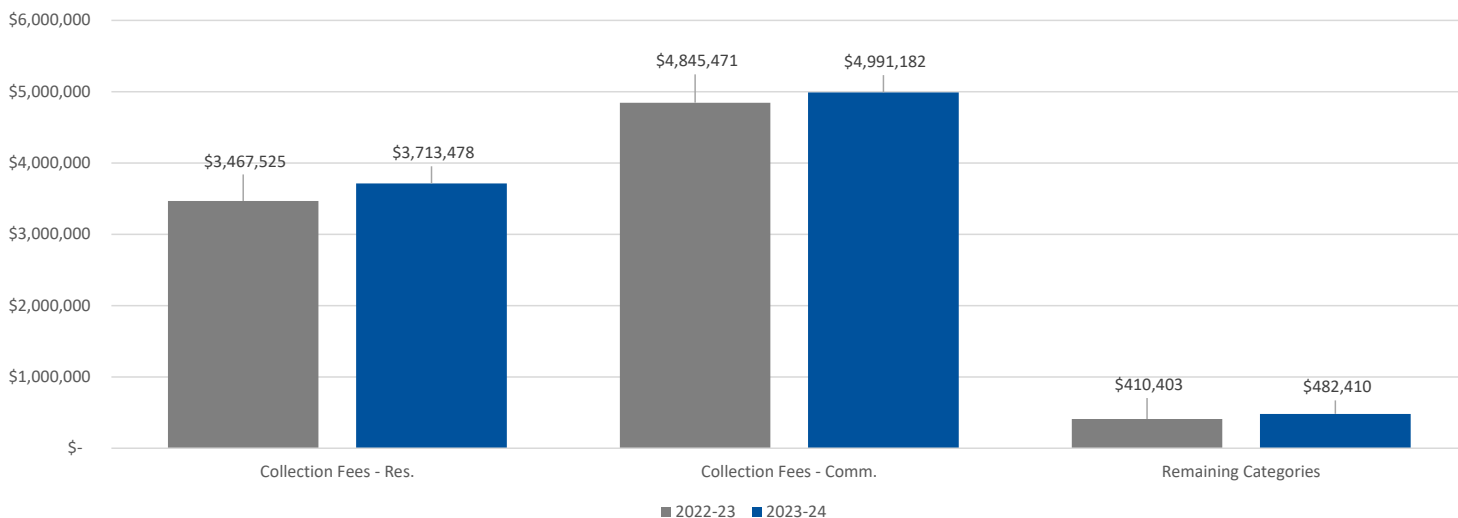
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

SOLID WASTE FUND

REVENUES BY SOURCE

The Solid Waste Fund, an enterprise fund, provides for commercial and residential solid waste collection services, including residential recycling and brush and bulky item collection. As of the end of the 2nd Quarter of FY 2023-2024, Solid Waste Fund revenues totaled \$9,187,070, or 49.85% of the revenue budget of \$18,430,517. All revenues are performing as anticipated through the first six months of the fiscal year.



Revenues by Source	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Collection Fees - Res.	\$ 7,075,024	\$ 3,467,525	49.01%	\$ 7,391,404	\$ 3,713,478	50.24%	245,954	7.09%
Collection Fees - Comm.	9,704,361	4,845,471	49.93%	10,109,777	4,991,182	49.37%	145,710	3.01%
BABIC Program	466,666	233,333	50.00%	612,435	306,218	50.00%	72,884	31.24%
Other Revenues	184,952	125,323	67.76%	197,500	95,906	48.56%	(29,418)	-23.47%
Interest Earnings	114,275	38,254	33.48%	119,401	80,287	67.24%	42,033	109.88%
Transfers In	0	13,493	N/A	0	0	N/A	(13,493)	-100.00%
Sub-Total	\$ 17,545,278	\$ 8,723,399	49.72%	\$18,430,517	\$9,187,070	49.85%	\$463,671	5.32%

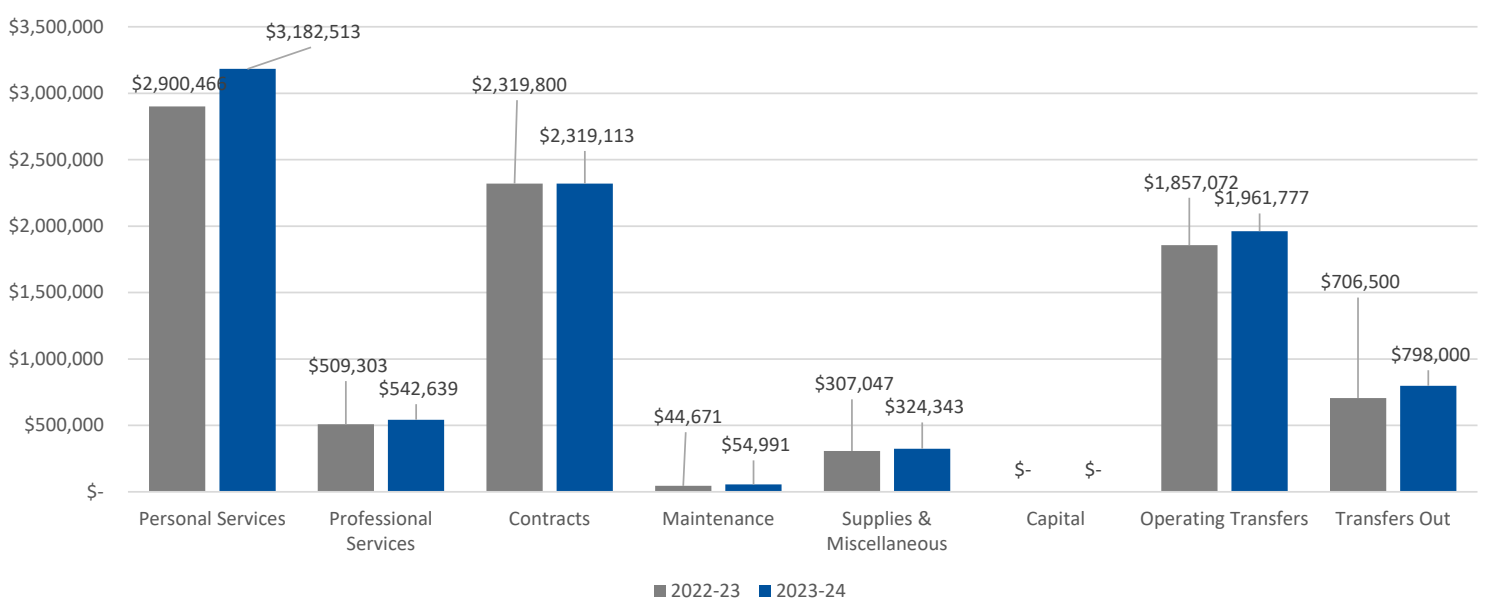
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

SOLID WASTE FUND

EXPENDITURES

As of the end of the 2nd Quarter of FY 2023-2024, Solid Waste Fund expenditures, excluding transfers, totaled \$6,423,599. This represents 50.60% of the budgeted operating expenditures of \$12,694,371. All operating expenditure categories are tracking as anticipated, with the variances from last fiscal year being the result of differences in the timing of payment for various budgeted and planned for expenditures. The operating transfers out for general and administrative charges and franchise fees are made 1/12 per month with final true-ups made at year-end. The transfer out in support of debt service is made 1/12 per month.



Program	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Residential	\$7,001,322	\$3,424,040	48.91%	\$7,617,696	\$3,663,276	48.09%	\$239,236	6.99%
Commercial	3,694,391	2,104,817	56.97%	3,995,154	2,157,943	54.01%	53,126	2.52%
Administration	933,756	552,430	59.16%	1,081,521	602,380	55.70%	49,949	9.04%
Operating Transfer	3,703,260	1,857,072	50.15%	3,923,553	1,961,777	50.00%	104,705	5.64%
Transfers Out	2,000,000	706,500	35.33%	1,596,000	798,000	50.00%	91,500	12.95%
Sub-Total	\$17,332,729	\$8,644,859	49.88%	\$18,213,924	\$9,183,375	50.42%	\$538,516	6.23%

**CITY OF RICHARDSON
SUMMARY OF REVENUES AND EXPENDITURES BY CATEGORY
FOR MONTH ENDED MARCH 31, 2024 (50% COMPLETE)
SOLID WASTE SERVICES FUND (FUND 5710)**

	ACTUAL 2022-23	Y-T-D 2022-23	% of ACTUAL 2022-23	ORIGINAL BUDGET 2023-24	Y-T-D 2023-24	% of ORG. BUD. 2023-24
Beginning Designated Fund Balance	\$ 4,105,854	\$ 4,105,854	100.00%	\$ 4,293,036	\$ 4,319,564	100.62%
Reserve for Encumbrances	1,161	-	0.00%	-	-	N/A
Adjusted Beginning Fund Balance	\$ 4,107,015	\$ 4,105,854	99.97%	\$ 4,293,036	\$ 4,319,564	100.62%
Revenues						
Interest Earnings	\$ 114,275	\$ 38,254	33.48%	\$ 119,401	\$ 80,287	67.24%
Other Revenue	184,952	125,323	67.76%	197,500	95,906	48.56%
Transfers In	-	13,493	N/A	-	-	N/A
Solid Waste - Residential	7,075,024	3,467,525	49.01%	7,391,404	3,713,478	50.24%
Solid Waste - Commercial	9,704,361	4,845,471	49.93%	10,109,777	4,991,182	49.37%
BABIC Program	466,666	233,333	50.00%	612,435	306,218	50.00%
Total Revenues	\$ 17,545,278	\$ 8,723,399	49.72%	\$ 18,430,517	\$ 9,187,070	49.85%
Total Available Funds	\$ 21,652,294	\$ 12,829,253	59.25%	\$ 22,723,553	\$ 13,506,634	59.44%
Expenditures						
Personal Services	\$ 6,279,731	\$ 2,900,466	46.19%	\$ 6,785,550	\$ 3,182,513	46.90%
Professional Services	812,702	509,303	62.67%	940,837	542,639	57.68%
Contracts	3,816,533	2,319,800	60.78%	4,155,863	2,319,113	55.80%
Maintenance	92,728	44,671	48.17%	156,975	54,991	35.03%
Supplies & Miscellaneous	627,775	307,047	48.91%	655,146	324,343	49.51%
Capital	-	-	N/A	-	-	N/A
Total Expenditures	\$ 11,629,469	\$ 6,081,287	52.29%	\$ 12,694,371	\$ 6,423,599	50.60%
Operating Transfers Out						
General and Administrative Charges	\$ 2,864,291	\$ 1,432,145	50.00%	\$ 3,048,494	\$ 1,524,247	50.00%
Franchise Fees	838,969	424,927	50.65%	875,059	437,530	50.00%
Total Operating Transfers Out	\$ 3,703,260	\$ 1,857,072	50.15%	\$ 3,923,553	\$ 1,961,777	50.00%
Total Exp. And Oper. Transfers Out	\$ 15,332,729	\$ 7,938,359	51.77%	\$ 16,617,924	\$ 8,385,375	50.46%
Transfers Out						
Debt Service	\$ 1,432,000	\$ 706,500	49.34%	\$ 1,596,000	\$ 798,000	50.00%
Special Projects	568,000	-	0.00%	-	-	N/A
Total Transfers Out	\$ 2,000,000	\$ 706,500	35.33%	\$ 1,596,000	\$ 798,000	50.00%
Total Expenditures and Transfers	\$ 17,332,729	\$ 8,644,859	49.88%	\$ 18,213,924	\$ 9,183,375	50.42%
Revenue Over/(Under)	\$ 212,549	\$ 78,540	36.95%	\$ 216,593	\$ 3,695	1.71%
Reserve for Encumbrances	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Ending Designated Fund Balance	\$ 4,319,564	\$ 4,184,395	96.87%	\$ 4,509,629	\$ 4,323,259	95.87%
	90.96			90.37		

Golf Fund

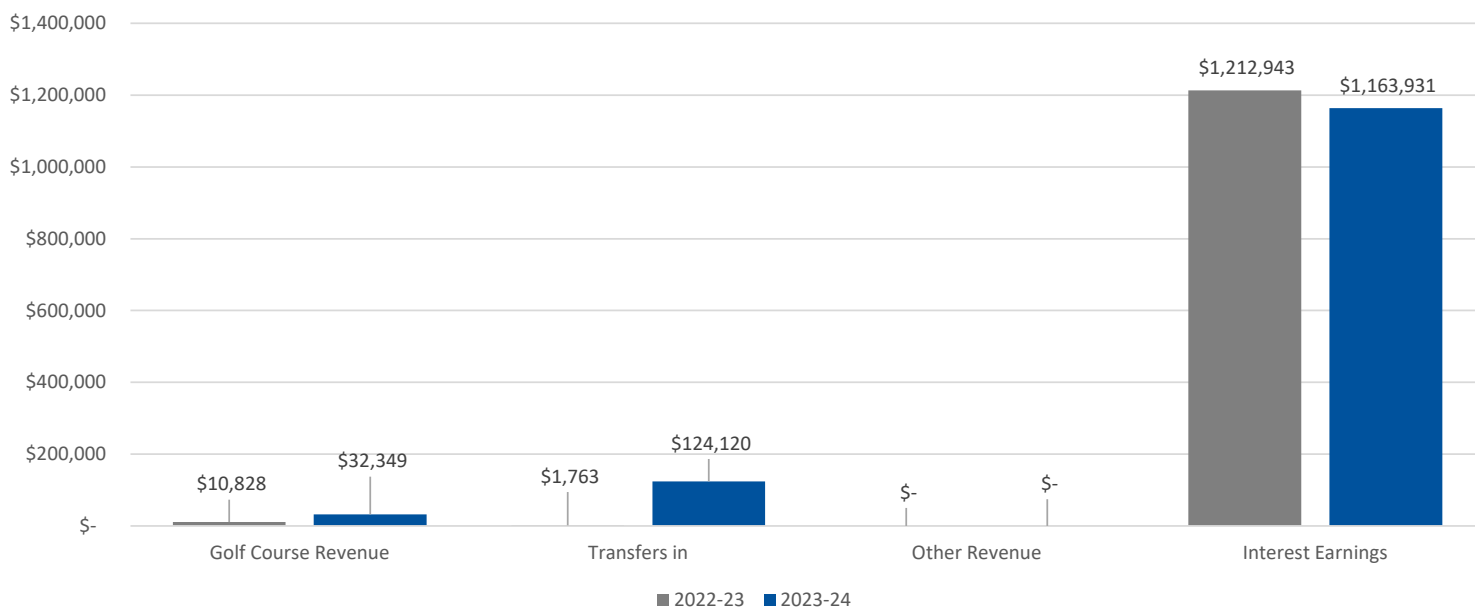
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

GOLF FUND

REVENUES BY SOURCE

The Golf Fund, a special revenue fund, accounts for the administration, operations, maintenance and periodic renovation of Sherrill Park Golf Course. As of the end of the 2nd Quarter of FY 2023-2024, Golf Fund revenues totaled \$1,320,401, or 51.44% of the revenue budget of \$2,566,648. Green Fees and Cart Fees, part of the overall Golf Course Revenue category, are outperforming the original forecast for those revenues as a result of strong play at Sherrill Park. This helps fortify the position of the fund as Course #2 is closed for the remainder of the year for planned renovations. As seen in the other fund, Interest Earnings are outpacing original expectations. The Other Revenue category is being impacted by \$122,000 in unanticipated one-time revenue for the recovery of prior year expenses.



Revenues by Sour	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Golf Course Revenue	\$ 29,514	\$ 10,828	36.69%	\$ 26,878	\$ 32,349	120.36%	21,522	198.77%
Transfers in	3,767	1,763	46.80%	8,200	124,120	1513.65%	122,357	6939.97%
Other Revenue	0	0	N/A	595,000	0	0.00%	0	N/A
Interest Earnings	3,135,847	1,212,943	38.68%	1,936,570	1,163,931	60.10%	(49,012)	-4.04%
Sub-Total	\$ 3,169,128	\$ 1,225,534	38.67%	\$2,566,648	\$1,320,401	51.44%	\$94,867	7.74%

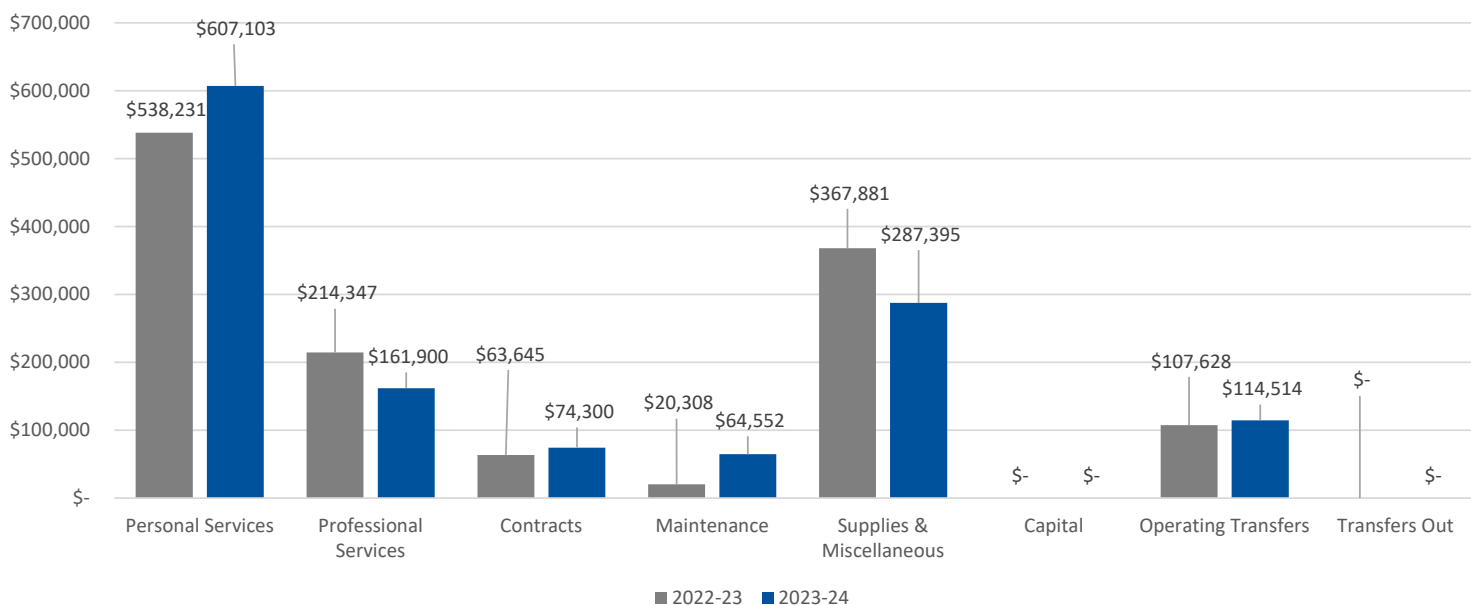
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

GOLF FUND

EXPENDITURES

As of the end of the 2nd Quarter of FY 2023-2024, Golf Fund expenditures, excluding transfers, totaled \$1,195,251. This represents 46.63% of the budgeted operating expenditures of \$2,563,169. Expenditures in the Maintenance category are outpacing normal patterns as a result of the maintenance plan leading up to the renovation of Course #2 but performing as expected for the year. All remaining operating expenditure categories are tracking as anticipated, with the variances from last fiscal year being the result of differences in the timing of payment for various budgeted and planned for expenditures. The operating transfer out for general and administrative charges is made 1/12 per month.



Program	Year-End 2022-23	YTD 2022-23	% of Actual	Orig. Budget 2023-24	YTD 2023-24	% of Budget	Variance	Variance %
Non-Departmental	\$171,469	\$120,764	70.43%	\$177,623	\$71,200	40.09%	(\$49,563)	-41.04%
Golf Operations	2,238,888	1,083,649	48.40%	2,385,546	1,124,050	47.12%	40,401	3.73%
Operating Transfers	215,251	107,628	50.00%	229,027	114,514	50.00%	6,886	6.40%
Transfers Out	0	0	N/A	0	0	N/A	0	N/A
Sub-Total	\$2,625,609	\$1,312,041	49.97%	\$2,792,196	\$1,309,764	46.91%	(\$2,277)	-0.17%

**CITY OF RICHARDSON
SUMMARY OF REVENUES AND EXPENDITURES BY CATEGORY
FOR MONTH ENDED MARCH 31, 2024 (50% COMPLETE)
GOLF FUND (FUND 1800)**

	ACTUAL 2022-23	Y-T-D 2022-23	% of ACTUAL 2022-23	ORIGINAL BUDGET 2023-24	Y-T-D 2023-24	% of ORG. BUD. 2023-24
Beginning Designated Fund Balance	\$ 569,740	\$ 569,740	100.00%	\$ 689,446	\$ 1,113,260	161.47%
Reserve for Encumbrances	-	-	N/A	-	-	N/A
Adjusted Beginning Fund Balance	\$ 569,740	\$ 569,740	100.00%	\$ 689,446	\$ 1,113,260	161.47%
Revenues						
Interest Earnings	\$ 29,514	\$ 10,828	36.69%	\$ 26,878	\$ 32,349	120.36%
Other Revenue	3,767	1,763	46.80%	8,200	124,120	1513.65%
Transfers In	-	-	N/A	595,000	-	0.00%
Golf Course Revenue	3,135,847	1,212,943	38.68%	1,936,570	1,163,931	60.10%
Total Revenues	\$ 3,169,128	\$ 1,225,534	38.67%	\$ 2,566,648	\$ 1,320,401	51.44%
Total Available Funds	\$ 3,738,868	\$ 1,795,274	48.02%	\$ 3,256,094	\$ 2,433,660	74.74%
Expenditures						
Personal Services	\$ 1,157,644	\$ 538,231	46.49%	\$ 1,264,065	\$ 607,103	48.03%
Professional Services	324,111	214,347	66.13%	351,138	161,900	46.11%
Contracts	119,850	63,645	53.10%	131,360	74,300	56.56%
Maintenance	95,385	20,308	21.29%	133,000	64,552	48.54%
Supplies & Miscellaneous	713,367	367,881	51.57%	683,606	287,395	42.04%
Capital	-	-	N/A	-	-	N/A
Total Expenditures	\$ 2,410,358	\$ 1,204,413	49.97%	\$ 2,563,169	\$ 1,195,251	46.63%
Operating Transfers Out						
General and Administrative Charges	\$ 215,251	\$ 107,628	50.00%	\$ 229,027	\$ 114,514	50.00%
Total Operating Transfers Out	\$ 215,251	\$ 107,628	50.00%	\$ 229,027	\$ 114,514	50.00%
Total Exp. And Oper. Transfers Out	\$ 2,625,609	\$ 1,312,041	49.97%	\$ 2,792,196	\$ 1,309,764	46.91%
Transfers Out						
Debt Service	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Operations Reserve	-	-	N/A	-	-	N/A
Total Transfers Out	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Total Expenditures and Transfers	\$ 2,625,609	\$ 1,312,041	49.97%	\$ 2,792,196	\$ 1,309,764	46.91%
Revenue Over/(Under)	\$ 543,520	\$ (86,507)	-15.92%	\$ (225,548)	\$ 10,636	-4.72%
Reserve for Encumbrances	\$ -	\$ -	N/A	\$ -	\$ -	N/A
Ending Designated Fund Balance	\$ 1,113,260	\$ 483,233	43.41%	\$ 463,898	\$ 1,123,896	242.27%
	154.76			60.64		

Hotel/Motel Tax Fund

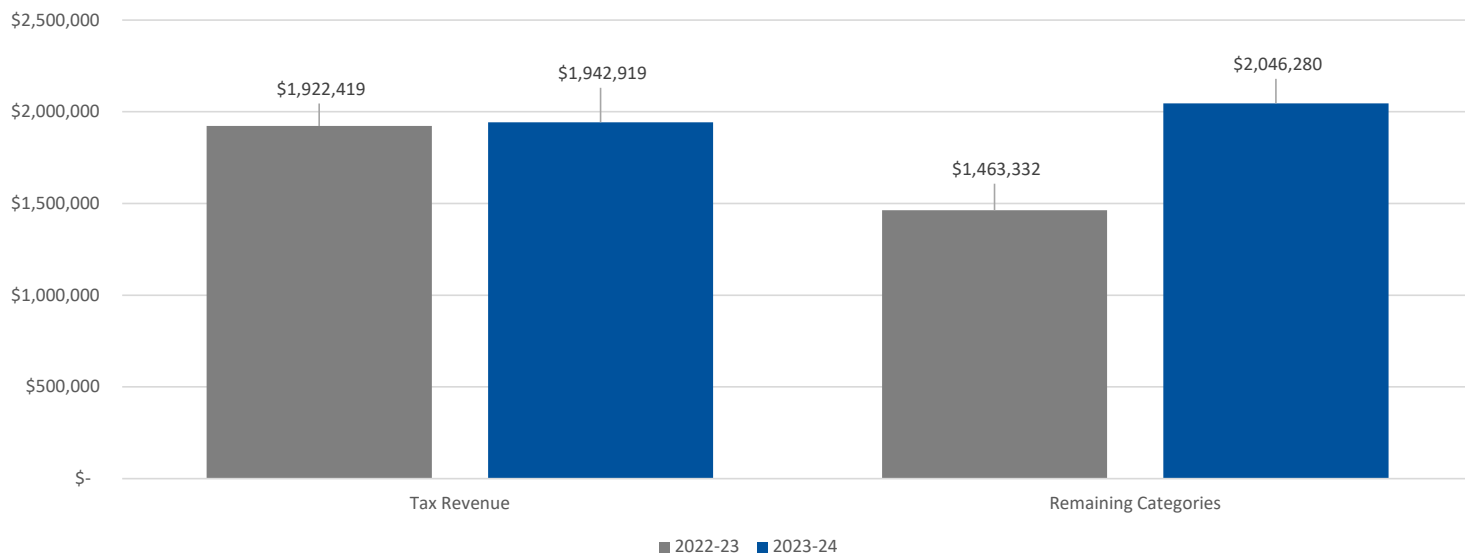
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

HOTEL/MOTEL TAX FUND

REVENUES BY SOURCE

The Hotel/Motel Tax Fund accounts for the administration, operations and maintenance of the Charles W. Eisemann Center, parking garage, Convention and Visitors Bureau and annual grants to local arts organizations. As of the end of the 1st Quarter of FY 2023-2024, Hotel/Motel Tax Fund revenues totaled \$3,989,200, or 44.82% of the revenue budget of \$8,899,862. Hotel/Motel occupancy taxes ended the 2nd quarter \$20,501 above this point last year and \$147,208 above the budget target through five months of remittance. As seen in the other fund, Interest Earnings are outpacing original expectations. Parking Garage and the Other Revenue categories are performing as anticipated, while Eisemann Center revenues are currently below expectations through the first six months of the fiscal year



Revenues by Source	Year-End 2022-23	Y-T-D 2022-23	% of Actual	Orig. Budget 2023-24	Y-T-D 2023-24	% of Budget	Variance	Variance %
Tax Revenue	\$4,915,108	\$1,922,419	39.11%	\$4,678,847	\$1,942,919	41.53%	\$20,501	1.07%
Parking Fees	379,396	168,681	44.46%	383,551	207,407	54.08%	38,726	22.96%
Eisemann Center Reven	2,005,233	1,136,324	56.67%	3,492,354	1,586,747	45.43%	450,424	39.64%
Other Revenue	82,225	40,624	49.41%	69,010	34,351	49.78%	(6,273)	-15.44%
Interest Earnings	281,724	117,703	41.78%	276,100	217,775	78.88%	100,072	85.02%
Sub-Total	\$7,663,687	\$3,385,751	44.18%	\$8,899,862	\$3,989,200	44.82%	603,449	17.82%

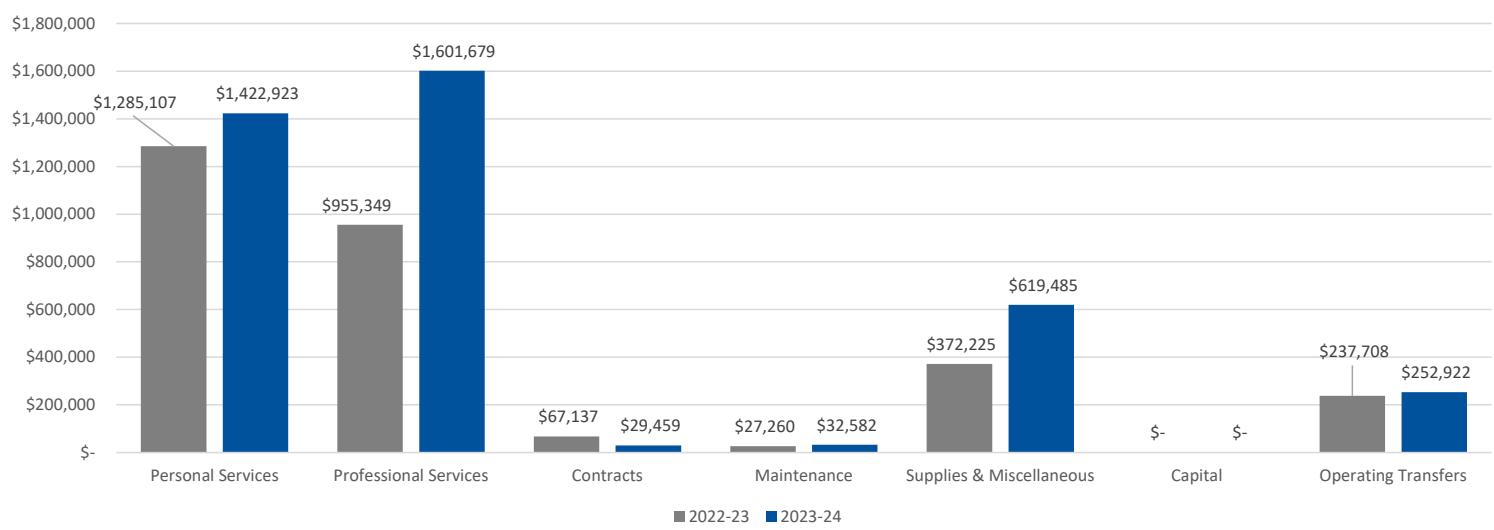
CITY OF RICHARDSON

FY 2023-24 2nd Quarter Budget Report

HOTEL/MOTEL TAX FUND

EXPENDITURES

As of the end of the 1st Quarter of FY 2023-2024, Hotel/Motel Tax Fund expenditures, excluding transfers, totaled \$3,703,127. This represents 42.03% of the budgeted operating expenditures of \$8,816,939. All operating expenditure categories are tracking as anticipated, with the variances from last fiscal year being the result of differences in the timing of payment for various budgeted and planned for expenditures. The operating transfer out for general and administrative charges is made 1/12 per month.



Program	Year-End 2022-23	YTD 2022-23	% of Actual	Orig. Budget 2023-24	YTD 2023-24	% of Budget	Variance	Variance %
Eisemann Center	\$4,730,599	\$2,131,146	45.05%	\$6,397,561	\$3,050,137	47.68%	\$918,991	43.12%
Convention and Visitors Bureau	353,334	159,846	45.24%	459,515	164,513	35.80%	4,667	2.92%
Administration & Capital Revenue	447,342	416,087	93.01%	1,959,863	491,477	25.08%	75,391	18.12%
Operating Transfers	475,416	237,708	50.00%	505,843	252,922	50.00%	15,214	6.40%
Transfers Out	900,000	0	0.00%	0	0	N/A	0	N/A
Sub-Total	\$6,906,691	\$2,944,787	42.64%	\$9,322,782	\$3,959,049	42.47%	\$1,014,262	34.44%

CITY OF RICHARDSON
SUMMARY OF REVENUES AND EXPENDITURES BY CATEGORY
FOR MONTH ENDED MARCH 31, 2024 (50% COMPLETE)
HOTEL/MOTEL TAX FUND (FUND 1510)

	ACTUAL 2022-23	Y-T-D 2022-23	% of ACTUAL 2022-23	ORIGINAL BUDGET 2023-24	Y-T-D 2023-24	% of ORG. BUD. 2023-24
Beginning Designated Fund Balance	\$ 6,670,525	\$ 6,670,525	100.00%	\$ 6,969,918	\$ 7,413,722	106.37%
Reserve for Encumbrances	5,221	5,221	100.00%	-	19,020	N/A
Adjusted Beginning Fund Balance	\$ 6,675,746	\$ 6,675,746	100.00%	\$ 6,969,918	\$ 7,432,741	106.64%
Revenues						
Tax Revenues	\$ 4,915,108	\$ 1,922,419	39.11%	\$ 4,678,847	\$ 1,942,919	41.53%
Interest Earnings	281,724	117,703	41.78%	276,100	217,775	78.88%
Other Revenue	82,225	40,624	49.41%	69,010	34,351	49.78%
Parking Garage	379,396	168,681	44.46%	383,551	207,407	54.08%
Eisemann Center Revenue	2,005,233	1,136,324	56.67%	3,492,354	1,586,747	45.43%
Total Revenues	\$ 7,663,687	\$ 3,385,751	44.18%	\$ 8,899,862	\$ 3,989,200	44.82%
Total Available Funds	\$ 14,339,432	\$ 10,061,496	70.17%	\$ 15,869,780	\$ 11,421,941	71.97%
Expenditures						
Personal Services	\$ 2,696,167	\$ 1,285,107	47.66%	\$ 3,356,032	\$ 1,422,923	42.40%
Professional Services	1,706,271	955,349	55.99%	3,214,832	1,601,679	49.82%
Contracts	98,180	67,137	68.38%	33,200	29,459	88.73%
Maintenance	59,431	27,260	45.87%	77,315	32,582	42.14%
Supplies & Miscellaneous	971,226	372,225	38.33%	1,605,560	619,485	38.58%
Capital	(0)	-	0%	530,000	-	0.00%
Total Expenditures	\$ 5,531,275	\$ 2,707,079	48.94%	\$ 8,816,939	\$ 3,706,127	42.03%
Operating Transfers Out						
General and Administrative Charges	475,416	237,708	50.00%	505,843	252,922	50.00%
Total Operating Transfers Out	\$ 475,416	\$ 237,708	50.00%	\$ 505,843	\$ 252,922	50.00%
Total Exp. And Oper. Transfers Out	\$ 6,006,691	\$ 2,944,787	49.03%	\$ 9,322,782	\$ 3,959,049	42.47%
Transfers Out						
Special Projects	\$ 900,000	\$ -	0.00%	\$ -	\$ -	N/A
Total Transfers Out	\$ 900,000	\$ -	0.00%	\$ -	\$ -	N/A
Total Expenditures and Transfers	\$ 6,906,691	\$ 2,944,787	42.64%	\$ 9,322,782	\$ 3,959,049	42.47%
Revenue Over/(Under)	\$ 756,996	\$ 440,964	58.25%	\$ (422,920)	\$ 30,151	-7.13%
Reserve for Encumbrances	19,020	-	0.00%	-	-	N/A
Ending Designated Fund Balance	\$ 7,413,722	\$ 7,116,709	95.99%	\$ 6,546,998	\$ 7,462,893	113.99%