

**RICHARDSON CITY COUNCIL  
BUDGET WORKSHOP AGENDA  
6:00 P.M.**

**MONDAY, AUGUST 5, 2024 AND TUESDAY, AUGUST 6, 2024**

**RICHARDSON CITY HALL, 2360 CAMPBELL CREEK BLVD., SUITE 525, RICHARDSON, TX 75082**

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**Closed Executive Session Authorized**

As authorized by Section 551.071 (2) of the Texas Government Code, this meeting may be convened into closed Executive Session to seek confidential legal advice from the City Attorney on any listed agenda item.

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**Videoconference Call Authorized**

Pursuant to Texas Government Code Section 551.127, one or more members of the City Council may participate in this meeting by videoconference call. A quorum of the City Council and the presiding officer will be present at the physical location of the meeting.

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**Meeting Information**

- City Council Rules of Order and Procedure: <https://www.cor.net/RulesofOrderandProcedure>
- Public Comment Cards for comments on agenda items, the visitors forum, or public hearings can be found at [www.cor.net/PublicCommentForm](http://www.cor.net/PublicCommentForm) and submitted online by 5 p.m. on the date of the meeting or in person before the meeting begins to be included in the public record.
- City Council meetings are available for viewing via live-stream online and on-demand at [www.cor.net/city](http://www.cor.net/city).

**BUDGET WORKSHOP – MONDAY, AUGUST 5, 6:00 PM, MULTIPURPOSE ROOM #CH 157**

• **CALL TO ORDER**

**A. PUBLIC COMMENTS ON AGENDA ITEMS AND VISITORS FORUM**

Speakers must complete a public comment card and submit it to the City Secretary before the meeting begins. Speakers will have a maximum of 5 minutes to speak. The time allocated for all public comments is 30 minutes.

• **PUBLIC COMMENTS ON AGENDA ITEMS**

The public comment portion of the City Council meeting is scheduled at the beginning of the meeting to allow the public to address the City Council regarding an item listed on the agenda that is not a public hearing.

• **VISITORS FORUM**

The visitors forum portion of the meeting is set aside for members of the public to address the City Council on any topic in which the subject matter is within the jurisdiction of the City.

**B. REVIEW AND DISCUSS FISCAL YEAR 2024-2025 BUDGET FOR OPERATIONS, CAPITAL IMPROVEMENTS, AND DEBT SERVICE**

• **VISITORS FORUM CONTINUED (if needed)**

• **RECESS**

**RECONVENE BUDGET WORKSHOP – TUESDAY, AUGUST 6, 6:00 PM, MULTIPURPOSE ROOM #CH 157**

**A. PUBLIC COMMENTS ON AGENDA ITEMS AND VISITORS FORUM**

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• **PUBLIC COMMENTS ON AGENDA ITEMS**

The public comment portion of the City Council meeting is scheduled at the beginning of the meeting to allow the public to address the City Council regarding an item listed on the agenda that is not a public hearing.

- **VISITORS FORUM**

The visitors forum portion of the meeting is set aside for members of the public to address the City Council on any topic in which the subject matter is within the jurisdiction of the City.

- B. CONTINUE TO REVIEW AND DISCUSS FISCAL YEAR 2024-2025 BUDGET FOR OPERATIONS, CAPITAL IMPROVEMENTS, AND DEBT SERVICE**

**ACTION ITEMS:**

- C. CONSIDER SETTING A PUBLIC HEARING ON SEPTEMBER 9, 2024, ON THE PROPOSED TAX RATE FOR FISCAL YEAR 2024-2025.**

- D. CONSIDER SETTING A PUBLIC HEARING ON SEPTEMBER 16, 2024, FOR THE PROPOSED FISCAL YEAR 2024-2025 RICHARDSON MUNICIPAL BUDGET.**

- **VISITORS FORUM CONTINUED** *(if needed)*

- **ADJOURN**

I CERTIFY THE ABOVE AGENDA WAS POSTED ON THE BULLETIN BOARD AT THE RICHARDSON CITY HALL ON FRIDAY, AUGUST 2, 2024, BY 5:00 P.M.

\_\_\_\_\_  
AIMEE NEMER, CITY SECRETARY

ACCOMMODATION REQUESTS FOR PERSONS WITH DISABILITIES SHOULD BE MADE AT LEAST 48 HOURS PRIOR TO THE MEETING BY CONTACTING THE ADA COORDINATOR, VIA PHONE AT (972) 744-4168, VIA EMAIL AT [ADACOORDINATOR@COR.GOV](mailto:ADACOORDINATOR@COR.GOV), OR BY APPOINTMENT AT 2360 CAMPBELL CREEK BLVD., SUITE 525, RICHARDSON, TEXAS 75082.

PURSUANT TO SECTION 46.03, PENAL CODE (PLACES WEAPONS PROHIBITED), A PERSON MAY NOT CARRY A FIREARM OR OTHER WEAPON ON THIS PROPERTY. \*

FOR THE PURPOSE OF THIS NOTICE "PROPERTY" SHALL MEAN THE COUNCIL CHAMBERS OR ANY OTHER ROOM WHERE A MEETING SUBJECT TO AN OPEN MEETING UNDER GOVERNMENT CODE CHAPTER 551 OF THE RICHARDSON CITY COUNCIL IS HELD.

*\*This does not apply to licensed carriers.*

**Item**

Consider setting a public hearing on September 9, 2024, on the proposed tax rate for Fiscal Year 2024-2025.

**Staff**

Charles Goff, Assistant City Manager

**Summary**

State law requires that the City Council take a record vote on the maximum proposed tax rate the City will consider for Fiscal Year 2024-2025 and schedule a public hearing on the tax rate. Through this item, the City Council will set the required public hearing for Monday, September 9, 2024 at the Richardson City Hall.

**City Council Strategies**

- Attract, develop, and retain high-quality, innovative employees
- Ensure systems are safe and secure
- Continue to explore unique opportunities to attract and retain residents and all stakeholders
- Promote economic development that benefits the whole city
- Promote avenues for public engagement and input
- Maintain a strong fund balance and bond rating
- Value, protect, and create a positive return on city, resident, and other stakeholder investments in the City

**Background**

During the Budget Workshop, City Staff will provide the City Council with a status report on the current 2023-2024 revenues and expenditures and review revenue and expenditure projections for the 2024-2025 Fiscal Year.

The City Manager will file a Proposed Budget for the Fiscal Year 2024-2025 on August 15, 2024 in accordance with the City Charter and State law.

**Item**

Consider setting a public hearing on September 16, 2024, for the Proposed Fiscal Year 2024-2025 Richardson Municipal Budget.

**Staff**

Charles Goff, Assistant City Manager

**Summary**

City Charter Section 11.04 requires that the City Council name the date and place of a public hearing to be held no sooner than fifteen days after the budget is filed. The required public hearing is proposed for Monday, September 16, 2024 at the Richardson City Hall.

**City Council Strategies**

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**Background**

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The City Manager will file a Proposed Budget for the Fiscal Year 2024-2025 on August 15, 2024 in accordance with the City Charter and State law.

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**BUDGET WORKSHOP**  
**FUND SUMMARY PACKET**  
**FY 2024 - 2025**

August 5 – 6, 2024

**DRAFT**

# **GENERAL FUND**

**FY 2024-2025**

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**GENERAL FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
	2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
<b>Beginning Fund Balance</b>	\$ 40,548,256	\$ 42,870,551	\$ 43,397,927	\$ 44,556,956	3.9%	2.7%
<b>Reserve for Encumbrances</b>	1,456,095	-	1,006,677	-	N/A	-100.0%
<b>Adjusted Beginning Fund Balance</b>	\$ 42,004,351	\$ 42,870,551	\$ 44,404,604	\$ 44,556,956	3.9%	0.3%
<b>Revenues</b>						
Property Taxes	\$ 69,997,122	\$ 75,193,587	\$ 74,352,699	\$ 77,773,089	3.4%	4.6%
Franchise Fees	19,122,638	19,065,596	19,547,515	19,884,683	4.3%	1.7%
Sales and Other Business Taxes	59,671,340	58,429,337	54,919,661	53,218,583	-8.9%	-3.1%
Licenses and Permits	3,109,130	3,355,499	3,772,656	3,130,433	-6.7%	-17.0%
Fines and Forfeitures	1,833,503	1,851,238	1,734,796	1,690,258	-8.7%	-2.6%
Interest Earnings	2,747,728	2,292,074	2,707,727	2,413,750	5.3%	-10.9%
Recreation and Leisure	4,065,297	3,959,867	4,406,382	4,303,399	8.7%	-2.3%
Other Revenue	5,387,951	4,626,709	6,604,220	5,821,897	25.8%	-11.8%
General and Administrative Charges	10,258,010	10,839,972	10,843,972	12,510,735	15.4%	15.4%
<b>Total Revenues</b>	\$ 176,192,720	\$ 179,613,879	\$ 178,889,628	\$ 180,746,827	0.6%	1.0%
<b>Total Available Funds</b>	\$ 218,197,071	\$ 222,484,430	\$ 223,294,232	\$ 225,303,783	1.3%	0.9%
<b>Expenditures</b>						
Personnel Services	\$ 104,973,395	\$ 118,918,088	\$ 119,223,729	\$ 120,933,211	1.7%	1.4%
Professional Services	14,209,101	16,258,219	15,593,166	16,089,660	-1.0%	3.2%
Contracts	2,928,533	2,957,700	3,021,396	3,031,156	2.5%	0.3%
Maintenance	7,368,752	8,630,645	8,805,107	8,730,478	1.2%	-0.8%
Supplies & Miscellaneous	13,355,459	13,427,635	13,774,199	14,321,032	6.7%	4.0%
Capital	51,446	-	58,655	-	N/A	-100.0%
<b>Total Expenditures</b>	\$ 142,886,685	\$ 160,192,287	\$ 160,476,252	\$ 163,105,537	1.8%	1.6%
<b>Operating Transfers Out</b>						
Information Tech and Traffic Initiatives	\$ 1,850,000	\$ 1,850,000	\$ 1,850,000	\$ 1,250,000	-32.4%	-32.4%
<b>Total Operating Transfers Out</b>	\$ 1,850,000	\$ 1,850,000	\$ 1,850,000	\$ 1,250,000	-32.4%	-32.4%
<b>Total Exp. and Oper. Transfers Out</b>	\$ 144,736,685	\$ 162,042,287	\$ 162,326,252	\$ 164,355,537	1.4%	1.3%
<b>Transfers Out</b>						
Street and Alley Rehabilitation	\$ 6,514,658	\$ 7,692,182	\$ 7,692,182	\$ 7,268,307	-5.5%	-5.5%
Facility Maintenance	465,333	599,442	599,442	623,114	3.9%	3.9%
Parks Maintenance	465,333	599,442	599,442	623,114	3.9%	3.9%
Economic Development	1,395,998	1,997,766	1,997,766	2,076,659	3.9%	3.9%
Equipment Replacement	4,839,460	5,194,192	5,194,192	5,399,313	3.9%	3.9%
Bond Program Support	15,375,000	-	328,000	-	N/A	-100.0%
<b>Total Transfers Out</b>	\$ 29,055,782	\$ 16,083,024	\$ 16,411,024	\$ 15,990,507	-0.6%	-2.6%
<b>Total Expenditures and Transfers</b>	\$ 173,792,467	\$ 178,125,311	\$ 178,737,276	\$ 180,346,044	1.2%	0.9%
<b>Revenue Over/(Under)</b>	\$ 2,400,253	\$ 1,488,568	\$ 152,352	\$ 400,783	-73.1%	163.1%
<b>Reserve for Encumbrances</b>	\$ 1,006,677	\$ -	\$ -	\$ -	N/A	N/A
<b>Ending Fund Balance</b>	\$ 43,397,927	\$ 44,359,119	\$ 44,556,956	\$ 44,957,739	1.3%	0.9%
<b>Days of Fund Balance</b>	91.14	90.90	90.99	90.99	0.1%	0.0%

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**GENERAL FUND**  
**REVENUE BY DETAIL**

	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ESTIMATE</b>	<b>BUDGET</b>	<b>VARIANCE</b>	
	<b>2022-23</b>	<b>2023-24</b>	<b>2023-24</b>	<b>2024-25</b>	<b>BUD to BUD</b>	<b>EST to BUD</b>
<b><u>Property Taxes</u></b>						
Current Taxes	\$ 69,737,400	\$ 74,903,445	\$ 74,746,148	\$ 77,861,422	\$ 2,957,977	\$ 3,115,274
Prior Taxes	20,484	60,840	(628,418)	(350,000)	(410,840)	278,418
Penalties and Interest	239,238	229,302	234,969	261,667	32,365	26,698
<b>Total</b>	<b>\$ 69,997,122</b>	<b>\$ 75,193,587</b>	<b>\$ 74,352,699</b>	<b>\$ 77,773,089</b>	<b>\$ 2,579,502</b>	<b>\$ 3,420,390</b>
<b><u>Franchise Fees</u></b>						
Electric	\$ 8,731,036	\$ 8,696,609	\$ 9,454,857	\$ 9,573,043	\$ 876,434	\$ 118,186
Telecommunications	1,875,106	1,684,747	1,653,789	1,585,238	(99,509)	(68,551)
Natural Gas	2,019,367	2,120,905	1,785,029	1,820,730	(300,175)	35,701
Cable	547,544	520,757	491,239	466,677	(54,080)	(24,562)
Water and Sewer	5,110,616	5,167,519	5,280,976	5,515,801	348,282	234,825
Solid Waste	838,969	875,059	881,625	923,194	48,135	41,569
Other	-	-	-	-	-	-
<b>Total</b>	<b>\$ 19,122,638</b>	<b>\$ 19,065,596</b>	<b>\$ 19,547,515</b>	<b>\$ 19,884,683</b>	<b>\$ 819,087</b>	<b>\$ 337,168</b>
<b><u>Sales and Other Business Taxes</u></b>						
Sales Tax	\$ 58,882,859	\$ 57,670,586	\$ 54,098,542	\$ 52,414,112	\$ (5,256,474)	\$ (1,684,430)
Mixed Beverage Tax	739,281	708,513	771,158	755,735	47,222	(15,423)
Bingo Tax	49,200	50,238	49,961	48,736	(1,502)	(1,225)
<b>Total</b>	<b>\$ 59,671,340</b>	<b>\$ 58,429,337</b>	<b>\$ 54,919,661</b>	<b>\$ 53,218,583</b>	<b>\$ (5,210,754)</b>	<b>\$ (1,701,078)</b>
<b><u>License and Permits</u></b>						
Building Permits	\$ 1,748,065	\$ 1,981,211	\$ 2,331,427	\$ 1,779,755	\$ (201,456)	\$ (551,672)
Food Establishment Permits	261,900	258,300	264,589	260,389	2,089	(4,200)
Animal License & Shelter Fees	29,456	43,544	30,771	32,310	(11,234)	1,539
Alarm System Permits	188,733	150,807	160,237	165,207	14,400	4,970
Apartment Inspection Fees	245,375	267,550	247,843	255,912	(11,638)	8,069
Rental Registrations	248,903	252,369	252,451	248,426	(3,943)	(4,025)
Construction Inspection Fees	53,266	59,670	55,177	46,350	(13,320)	(8,827)
Contractor Registration Fees	107,470	119,000	116,546	118,877	(123)	2,331
Other License and Permits	225,962	223,048	313,615	223,207	159	(90,408)
<b>Total</b>	<b>\$ 3,109,130</b>	<b>\$ 3,355,499</b>	<b>\$ 3,772,656</b>	<b>\$ 3,130,433</b>	<b>\$ (225,066)</b>	<b>\$ (642,223)</b>
<b><u>Fines and Forfeitures</u></b>						
Municipal Court	\$ 1,816,160	\$ 1,834,977	\$ 1,720,850	\$ 1,673,262	\$ (161,715)	\$ (47,588)
Library Fines	17,343	16,261	13,946	16,996	735	3,050
<b>Total</b>	<b>\$ 1,833,503</b>	<b>\$ 1,851,238</b>	<b>\$ 1,734,796</b>	<b>\$ 1,690,258</b>	<b>\$ (160,980)</b>	<b>\$ (44,538)</b>
<b><u>Interest Earnings</u></b>						
Interest Earnings	\$ 2,747,728	\$ 2,292,074	\$ 2,707,727	\$ 2,413,750	\$ 121,676	\$ (293,977)
<b>Total</b>	<b>\$ 2,747,728</b>	<b>\$ 2,292,074</b>	<b>\$ 2,707,727</b>	<b>\$ 2,413,750</b>	<b>\$ 121,676</b>	<b>\$ (293,977)</b>
<b><u>Recreation and Leisure Services</u></b>						
Season Swim Passes	\$ 38,114	\$ 57,740	\$ 38,000	\$ 38,000	\$ (19,740)	\$ -
Pool Gate Fees	159,581	181,500	160,000	160,000	(21,500)	-
Swim Program	114,076	112,700	115,700	119,700	7,000	4,000
Tennis	339,354	343,500	370,514	370,395	26,895	(119)
Class/Entrance	1,045,792	873,000	1,075,000	1,233,351	360,351	158,351
Athletic Fees	281,136	278,310	284,660	302,160	23,850	17,500
Gymnastics	675,511	712,387	685,500	685,500	(26,887)	-
Wildflower!	579,524	548,000	724,937	592,000	44,000	(132,937)
Older Adults	318,328	355,750	476,052	328,373	(27,377)	(147,679)
Arts Festivals	402,958	392,000	392,000	392,000	-	-
Miscellaneous	110,924	104,980	84,019	81,920	(23,060)	(2,099)
<b>Total</b>	<b>\$ 4,065,297</b>	<b>\$ 3,959,867</b>	<b>\$ 4,406,382</b>	<b>\$ 4,303,399</b>	<b>\$ 343,532</b>	<b>\$ (102,983)</b>



**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**GENERAL FUND**  
**REVENUE BY DETAIL**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
	2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
<b><u>Other Revenue</u></b>						
Ambulance Revenue	\$ 3,122,188	\$ 2,446,000	\$ 3,180,437	\$ 3,515,317	\$ 1,069,317	\$ 334,880
RISD Participation	815,593	800,492	858,079	881,891	81,399	23,812
Auction and Storage	32,048	45,139	4,000	10,000	(35,139)	6,000
911 Revenue	559,524	570,778	543,210	535,590	(35,188)	(7,620)
Intergovernmental Revenue	141,623	71,880	604,170	100,639	28,759	(503,531)
Miscellaneous	716,976	692,420	1,414,324	778,460	86,040	(635,864)
<b>Total</b>	<b>\$ 5,387,951</b>	<b>\$ 4,626,709</b>	<b>\$ 6,604,220</b>	<b>\$ 5,821,897</b>	<b>\$ 1,195,188</b>	<b>\$ (782,323)</b>
<b><u>General and Administrative Charges</u></b>						
G&A Water & Sewer Fund	\$ 4,947,103	\$ 5,233,078	\$ 5,237,078	\$ 5,568,246	\$ 335,168	\$ 331,168
G&A Solid Waste Operations	2,864,291	3,048,494	3,048,494	3,558,618	510,124	510,124
G&A Golf Operations	215,251	229,027	229,027	241,165	12,138	12,138
G&A Hotel/Motel Fund	475,416	505,843	505,843	1,065,305	559,462	559,462
G&A Drainage Fund	910,119	968,366	968,366	1,189,638	221,272	221,272
G&A TIF	145,830	155,164	155,164	163,388	8,224	8,224
Transfer - Hotel/Motel Tax - C.V.B.	-	-	-	-	-	-
Transfer - Other	-	-	-	24,375	24,375	24,375
Transfer - Wireless Fund	650,000	650,000	650,000	650,000	-	-
Transfer - Child Safety Fund	50,000	50,000	50,000	50,000	-	-
<b>Total</b>	<b>\$ 10,258,010</b>	<b>\$ 10,839,972</b>	<b>\$ 10,843,972</b>	<b>\$ 12,510,735</b>	<b>\$ 1,670,763</b>	<b>\$ 1,666,763</b>
<b>Grand Total General Fund</b>	<b>\$ 176,192,720</b>	<b>\$ 179,613,879</b>	<b>\$ 178,889,628</b>	<b>\$ 180,746,827</b>	<b>\$ 1,132,948</b>	<b>\$ 1,857,199</b>

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

**DRAFT**

**GENERAL FUND**  
**DEPARTMENTAL EXPENDITURE COMPARISON**

Dept #	Department	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
		2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
0110	City Secretary	\$ 413,704	\$ 330,469	\$ 338,947	\$ 444,154	34.40%	31.04%
0210	General Government	1,813,497	2,053,578	2,061,806	2,204,726	7.36%	6.93%
0212	Budget	383,167	403,368	401,404	406,875	0.87%	1.36%
0214	Community Events	2,304,124	1,927,955	2,035,884	1,977,332	2.56%	-2.88%
0215	Community Services	3,378,049	3,237,509	3,142,262	3,890,813	20.18%	23.82%
0216	Convention and Visitors Bureau	4,650	-	-	-	N/A	N/A
0217	Emergency Management	583,454	710,865	729,014	716,374	0.77%	-1.73%
0218	Economic Development	827,694	1,202,384	1,067,828	627,818	-47.79%	-41.21%
0310	Non-Departmental	14,634,574	16,359,274	15,089,522	14,485,640	-11.45%	-4.00%
0410	Information Technology	6,294,967	6,877,535	6,485,450	7,183,926	4.45%	10.77%
0510	Finance - Administration	689,912	731,493	743,074	728,664	-0.39%	-1.94%
0520	Finance - Accounting	1,464,219	1,630,436	1,788,045	1,765,100	8.26%	-1.28%
0521	Finance - Purchasing	418,952	477,955	519,226	523,702	9.57%	0.86%
0522	Finance - Tax	897,968	936,241	952,994	984,927	5.20%	3.35%
0523	Finance - Municipal Court	1,211,806	1,280,033	1,210,404	1,214,739	-5.10%	0.36%
0610	Human Resources	967,328	1,067,176	1,106,972	1,155,669	8.29%	4.40%
0810	Civic Center/Meeting Services	66,078	-	-	-	N/A	N/A
1011	Police	34,353,801	38,491,271	39,245,948	39,551,790	2.76%	0.78%
1411	Fire	27,565,411	31,233,002	32,336,846	32,169,708	3.00%	-0.52%
2030	Engineering - Capital Projects	2,606,943	3,690,761	3,559,992	3,917,648	6.15%	10.05%
2031	Facility Maintenance	3,459,344	3,950,010	4,115,839	4,017,664	1.71%	-2.39%
2032	Planning	892,358	1,096,438	1,010,116	1,064,339	-2.93%	5.37%
2033	Development and Engineering	547,714	702,716	627,155	695,998	-0.96%	10.98%
2034	Transportation & Mobility	5,119,438	6,618,664	6,571,378	6,731,745	1.71%	2.44%
2035	Building Inspection	2,017,239	2,351,809	2,242,148	2,232,867	-5.06%	-0.41%
2036	Streets	2,740,950	3,171,018	3,215,633	3,193,909	0.72%	-0.68%
2037	Custodial Services	1,827,568	2,051,971	1,964,908	2,144,627	4.52%	9.15%
3010	Parks-Administration	1,474,252	1,741,902	1,545,676	1,623,153	-6.82%	5.01%
3040	Parks-Recreation	492,050	502,494	510,490	527,820	5.04%	3.39%
3041	Parks - Heights Recreation Center	824,788	924,644	975,597	994,581	7.56%	1.95%
3042	Parks - Huffhines Recreation Center	562,336	604,352	647,154	645,198	6.76%	-0.30%
3043	Parks-Older Adults	588,826	722,597	697,297	687,338	-4.88%	-1.43%
3044	Parks-Pools	892,748	967,080	970,802	975,841	0.91%	0.52%
3045	Parks-Tennis	467,512	477,132	494,413	494,200	3.58%	-0.04%
3046	Parks-Gymnastics	582,020	696,642	680,200	689,541	-1.02%	1.37%
3050	Parks-Maintenance	7,647,063	8,127,835	8,081,751	8,056,386	-0.88%	-0.31%
4010	Library	3,653,205	3,951,604	3,923,805	3,953,337	0.04%	0.75%
4110	Citizens' Information TV	407,528	-	-	-	N/A	N/A
4210	Citizens' Information Services	1,276,355	1,826,903	2,113,315	2,161,058	18.29%	2.26%
4510	Health	873,233	1,012,380	1,052,198	1,028,188	1.56%	-2.28%
4555	Animal Control	1,240,240	1,384,497	1,427,249	1,406,040	1.56%	-1.49%
7080	Fleet Services	6,269,620	6,518,294	6,643,510	7,082,102	8.65%	6.60%
<b>Total Departmental Expenses</b>		<b>\$ 144,736,685</b>	<b>\$ 162,042,287</b>	<b>\$ 162,326,252</b>	<b>\$ 164,355,537</b>	<b>1.4%</b>	<b>1.3%</b>

**DRAFT**

# **WATER & SEWER FUND**

**FY 2024-2025**

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**WATER AND SEWER FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
	2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
<b>Beginning Fund Balance</b>	\$ 24,207,078	\$ 25,190,773	\$ 25,756,498	\$ 27,346,964	8.6%	6.2%
<b>Reserve for Encumbrances</b>	1,888,245	-	1,861,623	-	N/A	-100.0%
<b>Adjusted Beginning Fund Balance</b>	\$ 26,095,323	\$ 25,190,773	\$ 27,618,120	\$ 27,346,964	8.6%	-1.0%
<b>Revenues</b>						
Interest Earnings	\$ 810,085	\$ 798,996	\$ 1,035,831	\$ 1,055,087	32.1%	1.9%
Other Revenue	375,562	457,069	965,153	393,383	-13.9%	-59.2%
Water Sales & Charges	63,853,538	63,423,356	65,158,047	68,113,978	7.4%	4.5%
Sewer Sales & Charges	38,358,775	39,927,018	40,461,480	42,202,039	5.7%	4.3%
Water & Sewer Service Fees	213,272	216,805	260,854	217,691	0.4%	-16.5%
Installation Charges	26,895	41,631	28,234	28,799	-30.8%	2.0%
Late Charges	1,507,194	1,180,261	1,518,566	1,442,638	22.2%	-5.0%
Rate Stabilization	-	-	-	-	N/A	N/A
<b>Total Revenues</b>	\$ 105,145,321	\$ 106,045,136	\$ 109,428,165	\$ 113,453,615	7.0%	3.7%
<b>Total Available Funds</b>	\$ 131,240,644	\$ 131,235,909	\$ 137,046,285	\$ 140,800,579	7.3%	2.7%
<b>Expenditures</b>						
Personnel Services	\$ 7,008,258	\$ 8,515,548	\$ 8,073,658	\$ 8,758,025	2.8%	8.5%
Professional Services	2,976,925	4,092,098	5,842,656	4,735,142	15.7%	-19.0%
Contracts	59,440,365	68,024,178	67,739,590	71,496,388	5.1%	5.5%
Maintenance	2,113,406	2,190,710	2,193,870	2,122,119	-3.1%	-3.3%
Supplies & Miscellaneous	2,249,079	2,217,965	2,439,433	2,461,297	11.0%	0.9%
Capital	40,106	204,880	204,890	679,880	231.8%	231.8%
<b>Total Expenditures</b>	\$ 73,828,139	\$ 85,245,379	\$ 86,494,097	\$ 90,252,851	5.9%	4.3%
<b>Operating Transfers Out</b>						
General and Administrative Charges	\$ 4,947,103	\$ 5,233,078	\$ 5,237,078	\$ 5,568,246	6.4%	6.3%
Franchise Fees	5,110,616	5,167,519	5,280,976	5,515,801	6.7%	4.4%
BABIC Program	466,666	612,435	644,170	668,178	9.1%	3.7%
Information Tech and Traffic Initiatives	200,000	200,000	500,000	250,000	25.0%	-50.0%
<b>Total Operating Transfers Out</b>	\$ 10,724,385	\$ 11,213,032	\$ 11,662,224	\$ 12,002,225	7.0%	2.9%
<b>Total Exp. And Oper. Transfers Out</b>	\$ 84,552,523	\$ 96,458,411	\$ 98,156,321	\$ 102,255,076	6.0%	4.2%
<b>Transfers Out</b>						
Debt Service	\$ 7,455,000	\$ 8,201,000	\$ 8,201,000	\$ 9,022,000	10.0%	10.0%
Capital Infrastructure Support	11,615,000	400,000	3,342,000	1,427,000	256.8%	-57.3%
<b>Total Transfers Out</b>	\$ 19,070,000	\$ 8,601,000	\$ 11,543,000	\$ 10,449,000	21.5%	-9.5%
<b>Total Expenditures and Transfers</b>	\$ 103,622,523	\$ 105,059,411	\$ 109,699,321	\$ 112,704,076	7.3%	2.7%
<b>Revenue Over/(Under)</b>	\$ 1,522,797	\$ 985,725	\$ (271,156)	\$ 749,539	-24.0%	-376.4%
<b>Reserve for Encumbrances</b>	\$ 1,861,623	\$ -	\$ -	\$ -	N/A	N/A
<b>Ending Fund Balance</b>	\$ 25,756,498	\$ 26,176,498	\$ 27,346,964	\$ 28,096,503	7.3%	2.7%
<b>Days of Fund Balance</b>	90.72	90.94	90.99	90.99	0.1%	0.0%

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

**DRAFT**

**WATER AND SEWER FUND**  
**REVENUE BY DETAIL**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b><u>Water and Sewer Revenue</u></b>						
Interest Earnings	\$ 810,085	\$ 798,996	\$ 1,035,831	\$ 1,055,087	\$ 256,091	\$ 19,256
Other Revenue	375,562	457,069	965,153	393,383	(63,686)	(571,770)
Water Sales & Charges	63,853,538	63,423,356	65,158,047	68,113,978	4,690,622	2,955,931
Sewer Sales & Charges	38,358,775	39,927,018	40,461,480	42,202,039	2,275,021	1,740,559
Water & Sewer Service Fees	213,272	216,805	260,854	217,691	886	(43,163)
Installation Charges	26,895	41,631	28,234	28,799	(12,832)	565
Late Charges	1,507,194	1,180,261	1,518,566	1,442,638	262,377	(75,928)
<b>Total</b>	<b>\$ 105,145,321</b>	<b>\$ 106,045,136</b>	<b>\$ 109,428,165</b>	<b>\$ 113,453,615</b>	<b>\$ 7,408,479</b>	<b>\$ 4,025,450</b>
<b>Grand Total Water and Sewer Fund</b>	<b>\$ 105,145,321</b>	<b>\$ 106,045,136</b>	<b>\$ 109,428,165</b>	<b>\$ 113,453,615</b>	<b>\$ 7,408,479</b>	<b>\$ 4,025,450</b>

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**WATER AND SEWER FUND**  
**DEPARTMENTAL EXPENDITURE COMPARISON**

Dept #	Department	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
		2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
0310	Non-Departmental	\$ 12,681,996	\$ 13,068,686	\$ 13,589,344	\$ 14,110,890	7.97%	3.84%
0460	Geographic Information Services	599,032	716,810	723,109	715,952	-0.12%	-0.99%
5010	Customer Services	1,276,231	1,393,169	1,425,061	1,497,682	7.50%	5.10%
5110	Public Services-Administration	317,848	339,169	352,268	354,776	4.60%	0.71%
5211	Public Services-Water Operations	2,009,487	2,299,954	2,032,033	2,305,313	0.23%	13.45%
5261	Public Services-Water Production	38,268,760	43,459,510	43,435,563	46,195,972	6.30%	6.36%
5262	Public Services-Meter Shop	711,899	847,246	867,641	840,189	-0.83%	-3.16%
5565	Public Services-Sewer Treatment	24,370,761	28,289,019	27,971,409	29,580,387	4.56%	5.75%
5566	Public Services-Sewer Collection	718,055	1,095,714	870,585	1,096,313	0.05%	25.93%
5567	C.M.O.M	2,468,900	3,550,045	5,359,627	3,565,525	0.44%	-33.47%
5610	Public Services-Construction	1,129,555	1,399,089	1,529,681	1,992,077	42.38%	30.23%
<b>Total Departmental Expenses</b>		<b>\$ 84,552,523</b>	<b>\$ 96,458,411</b>	<b>\$ 98,156,321</b>	<b>\$ 102,255,076</b>	<b>6.0%</b>	<b>4.2%</b>

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# **SOLID WASTE FUND**

**FY 2024-2025**

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**SOLID WASTE SERVICES FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b>Beginning Fund Balance</b>	\$ 4,115,556	\$ 4,293,036	\$ 4,329,266	\$ 4,573,516	6.5%	5.6%
<b>Reserve for Encumbrances</b>	1,161	-	-	-	N/A	N/A
<b>Adjusted Beginning Fund Balance</b>	\$ 4,116,717	\$ 4,293,036	\$ 4,329,266	\$ 4,573,516	6.5%	5.6%
<b>Revenues</b>						
Interest Earnings	\$ 114,275	\$ 119,401	\$ 164,322	\$ 137,988	15.6%	-16.0%
Other Revenue	184,952	197,500	150,400	157,225	-20.4%	4.5%
Collection Fees - Residential	7,075,024	7,391,404	7,456,847	8,087,752	9.4%	8.5%
Collection Fees - Commercial	9,704,361	10,109,777	10,175,656	10,376,134	2.6%	2.0%
BABIC Program	466,666	612,435	644,170	668,178	9.1%	3.7%
Transfer In - SW Reserve Fund	-	-	-	-	N/A	N/A
<b>Total Revenues</b>	\$ 17,545,278	\$ 18,430,517	\$ 18,591,395	\$ 19,427,277	5.4%	4.5%
<b>Total Available Funds</b>	\$ 21,661,995	\$ 22,723,553	\$ 22,920,661	\$ 24,000,793	5.6%	4.7%
<b>Expenditures</b>						
Personnel Services	\$ 6,279,731	\$ 6,785,550	\$ 6,945,640	\$ 6,914,046	1.9%	-0.5%
Professional Services	812,702	940,837	915,827	939,458	-0.1%	2.6%
Contracts	3,816,533	4,155,863	4,071,976	4,137,180	-0.4%	1.6%
Maintenance	92,728	156,975	137,400	132,000	-15.9%	-3.9%
Supplies & Miscellaneous	627,775	655,146	693,183	688,483	5.1%	-0.7%
Capital	-	-	-	-	N/A	N/A
<b>Total Expenditures</b>	\$ 11,629,469	\$ 12,694,371	\$ 12,764,026	\$ 12,811,167	0.9%	0.4%
<b>Operating Transfers Out</b>						
General and Administrative Charges	\$ 2,864,291	\$ 3,048,494	\$ 3,048,494	\$ 3,558,618	16.7%	16.7%
Franchise Fees	838,969	875,059	881,625	923,194	5.5%	4.7%
<b>Total Operating Transfers Out</b>	\$ 3,703,260	\$ 3,923,553	\$ 3,930,119	\$ 4,481,812	14.2%	14.0%
<b>Total Exp. And Oper. Transfers Out</b>	\$ 15,332,729	\$ 16,617,924	\$ 16,694,145	\$ 17,292,979	4.1%	3.6%
<b>Transfers Out</b>						
Debt Service	\$ 1,432,000	\$ 1,596,000	\$ 1,596,000	\$ 1,665,000	4.3%	4.3%
Special Projects	568,000	-	57,000	253,500	N/A	344.7%
<b>Total Transfers Out</b>	\$ 2,000,000	\$ 1,596,000	\$ 1,653,000	\$ 1,918,500	20.2%	16.1%
<b>Total Expenditures and Transfers</b>	\$ 17,332,729	\$ 18,213,924	\$ 18,347,145	\$ 19,211,479	5.5%	4.7%
<b>Revenue Over/(Under)</b>	\$ 212,549	\$ 216,593	\$ 244,250	\$ 215,798	-0.4%	-11.6%
<b>Reserve for Encumbrances</b>	\$ -	\$ -	\$ -	\$ -	N/A	N/A
<b>Ending Fund Balance</b>	\$ 4,329,266	\$ 4,509,629	\$ 4,573,516	\$ 4,789,314	6.2%	4.7%
<b>Days of Fund Balance</b>	91.17	90.37	90.99	90.99	0.7%	0.0%



**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**SOLID WASTE SERVICES FUND**  
**REVENUE BY DETAIL**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b><u>Solid Waste Service Fund</u></b>						
Interest Earnings	\$ 114,275	\$ 119,401	\$ 164,322	\$ 137,988	\$ 18,587	\$ (26,334)
Other Revenue	184,952	197,500	150,400	157,225	(40,275)	6,825
Collection Fees - Residential	7,075,024	7,391,404	7,456,847	8,087,752	696,348	630,905
Collection Fees - Commercial	9,704,361	10,109,777	10,175,656	10,376,134	266,357	200,478
BABIC Program	466,666	612,435	644,170	668,178	55,743	24,008
Transfer In - SW Reserve Fund	-	-	-	-	-	-
<b>Total</b>	<b>\$ 17,545,278</b>	<b>\$ 18,430,517</b>	<b>\$ 18,591,395</b>	<b>\$ 19,427,277</b>	<b>\$ 996,760</b>	<b>\$ 835,882</b>
<b>Grand Total Solid Waste Services Fund</b>	<b>\$ 17,545,278</b>	<b>\$ 18,430,517</b>	<b>\$ 18,591,395</b>	<b>\$ 19,427,277</b>	<b>\$ 996,760</b>	<b>\$ 835,882</b>

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

**DRAFT**

**SOLID WASTE SERVICES FUND**  
**DEPARTMENTAL EXPENDITURE COMPARISON**

Dept #	Department	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
		2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
0310	Non-Departmental	\$ 4,637,016	\$ 5,005,074	\$ 4,905,014	\$ 5,481,116	9.51%	11.75%
6070	Solid Waste - Residential	4,381,567	4,602,424	4,686,808	4,679,949	1.68%	-0.15%
6071	Solid Waste - BABIC	1,064,783	1,224,869	1,288,339	1,336,355	9.10%	3.73%
6072	Solid Waste - Recycling	1,554,973	1,790,403	1,827,505	1,782,194	-0.46%	-2.48%
6073	Solid Waste - Commercial	3,694,391	3,995,154	3,986,479	4,013,365	0.46%	0.67%
<b>Total Departmental Expenses</b>		<b>\$ 15,332,729</b>	<b>\$ 16,617,924</b>	<b>\$ 16,694,145</b>	<b>\$ 17,292,979</b>	<b>4.1%</b>	<b>3.6%</b>

**DRAFT**

# **GOLF FUND**

**FY 2024-2025**

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

**DRAFT**

**GOLF FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b>Beginning Fund Balance</b>	\$ 569,740	\$ 689,446	\$ 1,113,260	\$ 501,382	-27.3%	-55.0%
<b>Reserve for Encumbrances</b>	-	-	-	-	N/A	N/A
<b>Adjusted Beginning Fund Balance</b>	\$ 569,740	\$ 689,446	\$ 1,113,260	\$ 501,382	-27.3%	-55.0%
<b>Revenues</b>						
Interest Earnings	\$ 29,514	\$ 26,878	\$ 53,687	\$ 45,048	67.6%	-16.1%
Other Revenue	3,767	8,200	126,240	9,000	9.8%	-92.9%
Golf Course Revenues	3,135,847	1,936,570	2,208,825	3,240,632	67.3%	46.7%
Transfer In - Gen. Special Proj. Fund	-	595,000	-	-	-100.0%	N/A
<b>Total Revenues</b>	<b>\$ 3,169,128</b>	<b>\$ 2,566,648</b>	<b>\$ 2,388,752</b>	<b>\$ 3,294,680</b>	<b>28.4%</b>	<b>37.9%</b>
<b>Total Available Funds</b>	<b>\$ 3,738,868</b>	<b>\$ 3,256,094</b>	<b>\$ 3,502,012</b>	<b>\$ 3,796,062</b>	<b>16.6%</b>	<b>8.4%</b>
<b>Expenditures</b>						
Personnel Services	\$ 1,157,644	\$ 1,264,065	\$ 1,336,513	\$ 1,265,645	0.1%	-5.3%
Professional Services	324,111	351,138	330,712	347,355	-1.1%	5.0%
Contracts	119,850	131,360	131,360	172,910	31.6%	31.6%
Maintenance	95,385	133,000	138,000	138,000	3.8%	0.0%
Supplies & Miscellaneous	713,367	683,606	667,708	703,381	2.9%	5.3%
Capital	-	-	-	85,000	N/A	N/A
<b>Total Expenditures</b>	<b>\$ 2,410,358</b>	<b>\$ 2,563,169</b>	<b>\$ 2,604,293</b>	<b>\$ 2,712,291</b>	<b>5.8%</b>	<b>4.1%</b>
<b>Operating Transfers Out</b>						
General and Administrative Charges	\$ 215,251	\$ 229,027	\$ 229,027	\$ 241,165	5.3%	5.3%
<b>Total Operating Transfers Out</b>	<b>\$ 215,251</b>	<b>\$ 229,027</b>	<b>\$ 229,027</b>	<b>\$ 241,165</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Total Exp. And Oper. Transfers Out</b>	<b>\$ 2,625,609</b>	<b>\$ 2,792,196</b>	<b>\$ 2,833,320</b>	<b>\$ 2,953,456</b>	<b>5.8%</b>	<b>4.2%</b>
<b>Transfers Out</b>						
Golf Reserve	\$ -	\$ -	\$ 167,310	\$ 299,150	N/A	78.8%
<b>Total Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 167,310</b>	<b>\$ 299,150</b>	<b>N/A</b>	<b>78.8%</b>
<b>Total Expenditures and Transfers</b>	<b>\$ 2,625,609</b>	<b>\$ 2,792,196</b>	<b>\$ 3,000,630</b>	<b>\$ 3,252,606</b>	<b>16.5%</b>	<b>8.4%</b>
<b>Revenue Over/(Under)</b>	<b>\$ 543,520</b>	<b>\$ (225,548)</b>	<b>\$ (611,878)</b>	<b>\$ 42,074</b>	<b>-118.7%</b>	<b>-106.9%</b>
<b>Reserve for Encumbrances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>N/A</b>
<b>Ending Fund Balance</b>	<b>\$ 1,113,260</b>	<b>\$ 463,898</b>	<b>\$ 501,382</b>	<b>\$ 543,456</b>	<b>17.1%</b>	<b>8.4%</b>
<b>Days of Fund Balance</b>	<b>154.76</b>	<b>60.64</b>	<b>60.99</b>	<b>60.99</b>	<b>0.6%</b>	<b>0.0%</b>

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

**DRAFT**

**GOLF FUND**  
**REVENUE BY DETAIL**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b><u>Interest Earnings</u></b>						
Interest Earnings	\$ 29,514	\$ 26,878	\$ 53,687	\$ 45,048	\$ 18,170	\$ (8,639)
<b>Total</b>	<b>\$ 29,514</b>	<b>\$ 26,878</b>	<b>\$ 53,687</b>	<b>\$ 45,048</b>	<b>\$ 18,170</b>	<b>\$ (8,639)</b>
<b><u>Other Revenue</u></b>						
Other Revenue	3,767	8,200	126,240	9,000	800	(117,240)
<b>Total</b>	<b>\$ 3,767</b>	<b>\$ 8,200</b>	<b>\$ 126,240</b>	<b>\$ 9,000</b>	<b>\$ 800</b>	<b>\$ (117,240)</b>
<b><u>Golf Course Revenues</u></b>						
Green Fees	\$ 2,138,998	\$ 1,303,250	\$ 1,431,564	\$ 2,275,906	\$ 972,656	\$ 844,342
Cart Fees	823,076	490,000	635,941	782,797	292,797	146,856
Lessons	40,554	52,000	49,000	50,000	(2,000)	1,000
Merchandise Sales	21,531	14,000	13,000	17,500	3,500	4,500
Driving Range	56,544	44,000	44,000	63,109	19,109	19,109
Restaurant	55,142	33,320	35,320	51,320	18,000	16,000
<b>Total</b>	<b>\$ 3,135,847</b>	<b>\$ 1,936,570</b>	<b>\$ 2,208,825</b>	<b>\$ 3,240,632</b>	<b>\$ 1,304,062</b>	<b>\$ 1,031,807</b>
<b><u>Transfers In</u></b>						
Transfer In - Capital Projects Fund	\$ -	\$ 595,000	\$ -	\$ -	\$ (595,000)	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ 595,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (595,000)</b>	<b>\$ -</b>
<b>Grand Total Golf Fund</b>	<b>\$ 3,169,128</b>	<b>\$ 2,566,648</b>	<b>\$ 2,388,752</b>	<b>\$ 3,294,680</b>	<b>\$ 728,032</b>	<b>\$ 905,928</b>

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**GOLF FUND**  
**DEPARTMENTAL EXPENDITURE COMPARISON**

Dept #	Department	ACTUAL	BUDGET	ESTIMATE	BUDGET	VARIANCE	
		2022-23	2023-24	2023-24	2024-25	BUD to BUD	EST to BUD
0310	Non-Departmental	\$ 386,720	\$ 406,650	\$ 396,169	\$ 396,175	-2.58%	0.00%
3710	Golf Operations	2,238,888	2,385,546	2,437,151	2,557,281	7.20%	4.93%
<b>Total Departmental Expenses</b>		<b>\$ 2,625,609</b>	<b>\$ 2,792,196</b>	<b>\$ 2,833,320</b>	<b>\$ 2,953,456</b>	<b>5.8%</b>	<b>4.2%</b>

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# **HOTEL/MOTEL TAX FUND**

**FY 2024-2025**

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**HOTEL/MOTEL TAX FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE	
					BUD to BUD	EST to BUD
<b>Beginning Fund Balance</b>	\$ 6,664,386	\$ 6,963,779	\$ 7,407,583	\$ 5,415,668	-22.2%	-26.9%
<b>Reserve for Encumbrances</b>	5,221	-	19,020	-	N/A	-100.0%
<b>Adjusted Beginning Fund Balance</b>	\$ 6,669,607	\$ 6,963,779	\$ 7,426,603	\$ 5,415,668	-22.2%	-27.1%
<b>Revenues</b>						
Tax Revenue	\$ 4,915,108	\$ 4,678,847	\$ 5,186,478	\$ 5,323,346	13.8%	2.6%
Interest Earnings	281,724	276,100	398,855	276,316	0.1%	-30.7%
Eisemann Center Revenues	2,087,458	3,561,364	3,026,834	3,757,190	5.5%	24.1%
Transfer In - Federal Grant Fund	-	-	-	-	N/A	N/A
Parking Fees	379,396	383,551	400,528	462,436	20.6%	15.5%
<b>Total Revenues</b>	\$ 7,663,687	\$ 8,899,862	\$ 9,012,695	\$ 9,819,288	10.3%	8.9%
<b>Total Available Funds</b>	\$ 14,333,294	\$ 15,863,641	\$ 16,439,298	\$ 15,234,956	-4.0%	-7.3%
<b>Expenditures</b>						
Personnel Services	\$ 2,696,167	\$ 3,356,032	\$ 3,175,325	\$ 3,330,783	-0.8%	4.9%
Professional Services	1,706,271	3,214,832	3,758,419	2,992,852	-6.9%	-20.4%
Contracts	98,180	33,200	82,400	838,475	2425.5%	917.6%
Maintenance	59,431	77,315	81,808	143,911	86.1%	75.9%
Supplies & Miscellaneous	971,226	1,605,560	1,439,835	1,384,756	-13.8%	-3.8%
Capital	(0)	530,000	530,000	-	-100.0%	-100.0%
<b>Total Expenditures</b>	\$ 5,531,275	\$ 8,816,939	\$ 9,067,787	\$ 8,690,777	-1.4%	-4.2%
<b>Operating Transfers Out</b>						
Transfer to General Fund - C.V.B.	\$ -	\$ -	\$ -	\$ -	N/A	N/A
General and Administrative Charges	475,416	505,843	505,843	1,065,305	110.6%	110.6%
<b>Total Operating Transfers Out</b>	\$ 475,416	\$ 505,843	\$ 505,843	\$ 1,065,305	110.6%	110.6%
<b>Total Exp. And Oper. Transfers Out</b>	\$ 6,006,691	\$ 9,322,782	\$ 9,573,630	\$ 9,756,082	4.6%	1.9%
<b>Transfers Out</b>						
Special Projects	\$ 900,000	\$ -	\$ 450,000	\$ -	N/A	-100.0%
General Special Projects Fund	-	-	1,000,000	-	N/A	-100.0%
<b>Total Transfers Out</b>	\$ 900,000	\$ -	\$ 1,450,000	\$ -	N/A	-100.0%
<b>Total Expenditures and Transfers</b>	\$ 6,906,691	\$ 9,322,782	\$ 11,023,630	\$ 9,756,082	4.6%	-11.5%
<b>Revenue Over/(Under)</b>	\$ 756,996	\$ (422,920)	\$ (2,010,935)	\$ 63,206	-114.9%	-103.1%
<b>Reserve for Encumbrances</b>	\$ 19,020	\$ -	\$ -	\$ -	N/A	N/A
<b>Ending Fund Balance</b>	\$ 7,407,583	\$ 6,540,859	\$ 5,415,668	\$ 5,478,874	-16.2%	1.2%



**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**HOTEL/MOTEL TAX FUND**  
**REVENUE BY DETAIL**

	ACTUAL 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET 2024-25	VARIANCE		
					BUD to BUD	EST to BUD	
<b><u>Tax Revenue</u></b>							
Aloft CityLine	\$ 351,018	\$ 327,705	\$ 381,675	\$ 400,560	\$ 72,855	\$ 18,885	
Cambria Richardson	187,557	196,419	214,240	224,841	28,422	10,601	
Como Motel	13,608	17,570	602	-	(17,570)	(602)	
DoubleTree Hotel	511,203	533,336	491,164	523,041	(10,295)	31,877	
Drury Plaza	440,479	447,603	529,990	542,029	94,426	12,039	
Econo Lodge	63,827	58,035	69,042	71,926	13,891	2,884	
Element Dallas/Richardson	222,360	215,970	260,569	269,755	53,785	9,186	
Equinox Extended Stay Richardson	62,052	99,694	70,494	73,618	(26,076)	3,124	
Equinox Select Richardson	129,898	100,193	129,021	135,405	35,212	6,384	
Extended Stay of America	83,497	72,121	41,591	58,363	(13,758)	16,772	
Hampton Inn	183,940	191,088	186,236	195,451	4,363	9,215	
Hawthorne Suites	53,610	66,374	41,713	45,065	(21,309)	3,352	
Hilton Garden Inn	235,084	251,493	236,705	245,981	(5,512)	9,276	
Hilton Richardson/Dallas	641,367	539,811	632,855	660,913	121,102	28,058	
Holiday Inn	210,361	191,148	242,768	254,779	63,631	12,011	
Hyatt House	81,024	-	75,000	-	-	(75,000)	
Marriott Courtyard - Spring Valley	205,660	193,319	242,024	249,087	55,768	7,063	
Marriott Renaissance	763,486	711,414	831,862	848,004	136,590	16,142	
Marriott Springhill Suites	173,819	162,775	190,360	200,834	38,059	10,474	
Park Residential (formally WaterWalk)	42,010	41,156	38,155	41,221	65	3,066	
Super 8	94,363	88,514	85,865	90,997	2,483	5,132	
Wingate by Wyndham	132,646	138,851	138,451	145,302	6,451	6,851	
OTHER	32,239	34,258	56,096	46,174	11,916	(9,922)	
<b>Total</b>	<b>\$ 4,915,108</b>	<b>\$ 4,678,847</b>	<b>\$ 5,186,478</b>	<b>\$ 5,323,346</b>	<b>\$ 644,499</b>	<b>\$ 136,868</b>	
<b><u>Parking Fees</u></b>							
Parking Garage	\$ 252,730	\$ 236,884	\$ 253,861	\$ 295,769	\$ 58,885	\$ 41,908	
Hotel Parking Fees	126,667	146,667	146,667	166,667	20,000	20,000	
<b>Total</b>	<b>\$ 379,396</b>	<b>\$ 383,551</b>	<b>\$ 400,528</b>	<b>\$ 462,436</b>	<b>\$ 78,885</b>	<b>\$ 61,908</b>	
<b><u>Eisemann Center Revenue</u></b>							
Other Revenue	\$ 82,225	\$ 69,010	\$ 74,010	\$ 70,000	\$ 990	\$ (4,010)	
Eisemann Operations	1,614,750	1,969,372	1,963,525	2,100,800	131,428	137,275	
Eisemann Presents	368,845	1,505,040	968,299	1,564,890	59,850	596,591	
Concessions	21,638	17,942	21,000	21,500	3,558	500	
<b>Total</b>	<b>\$ 2,087,458</b>	<b>\$ 3,561,364</b>	<b>\$ 3,026,834</b>	<b>\$ 3,757,190</b>	<b>\$ 195,826</b>	<b>\$ 730,356</b>	
<b><u>Interest Earnings</u></b>							
Interest Earnings	\$ 281,724	\$ 276,100	\$ 398,855	\$ 276,316	\$ 216	\$ (122,539)	
<b>Total</b>	<b>\$ 281,724</b>	<b>\$ 276,100</b>	<b>\$ 398,855</b>	<b>\$ 276,316</b>	<b>\$ 216</b>	<b>\$ (122,539)</b>	
<b><u>Transfers In</u></b>							
General Fund Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b><u>Grant Revenue</u></b>							
Shuttered Venue Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Grand Total Hotel/Motel Tax Fund</b>	<b>\$ 7,663,687</b>	<b>\$ 8,899,862</b>	<b>\$ 9,012,695</b>	<b>\$ 9,819,288</b>	<b>\$ 919,426</b>	<b>\$ 806,593</b>	

**CITY OF RICHARDSON, TX**  
**FY 2024-2025**

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**HOTEL/MOTEL TAX FUND**  
**DEPARTMENTAL EXPENDITURE COMPARISON**

Dept #	Division	ACTUAL		BUDGET		ESTIMATE		BUDGET		VARIANCE		
		2022-23	2022-23	2023-24	2023-24	2023-24	2023-24	2024-25	2024-25	BUD to BUD	EST to BUD	
0216	Convention and Visitors Bureau	\$	353,334	\$	459,515	\$	457,555	\$	471,090		2.52%	2.96%
0227	Eisemann Center Capital Renewal		644		520,000		520,000		20,000		-96.15%	-96.15%
0228	Parking Garage Capital Renewal		(0)		-		-		25,000		N/A	N/A
0229	Eisemann Campus Capital Renewal		-		-		-		-		N/A	N/A
0254	Shuttered Venue Grant		-		-		-		-		N/A	N/A
0310	Non-Departmental		922,114		1,945,706		2,313,731		2,414,013		24.07%	4.33%
0927	Eisemann Center		3,727,433		4,504,518		4,431,970		4,605,962		2.25%	3.93%
0928	Eisemann Center - Parking Garage		435,894		463,795		545,170		633,074		36.50%	16.12%
0929	Eisemann Center - Eisemann Presents		567,273		1,429,248		1,305,204		1,586,943		11.03%	21.59%
<b>Total Division Expenses</b>		<b>\$</b>	<b>6,006,691</b>	<b>\$</b>	<b>9,322,782</b>	<b>\$</b>	<b>9,573,630</b>	<b>\$</b>	<b>9,756,082</b>		<b>4.6%</b>	<b>1.9%</b>