Bush Central Station & Caruth Planned Development Districts

City Council January 31, 2011

Subject Properties - Location



STAFF BRIEFING 2

Subject Properties – Existing Zoning

Bush Central Station

57.11 acres
Office
Research
Religious Institution
Hospital
Full Service Hotel
Light Manufacturing
Limited/Incidental Retail
Residential

Max. 2,855,031 SF Max. 426 units 75' to 20-stories

Caruth Properties

85.93 acres
Office
Research
Religious Institution
Hospital
Full Service Hotel
Light Manufacturing
Limited/Incidental Retail

Max. 2,529,377 SF 4 to 12-stories



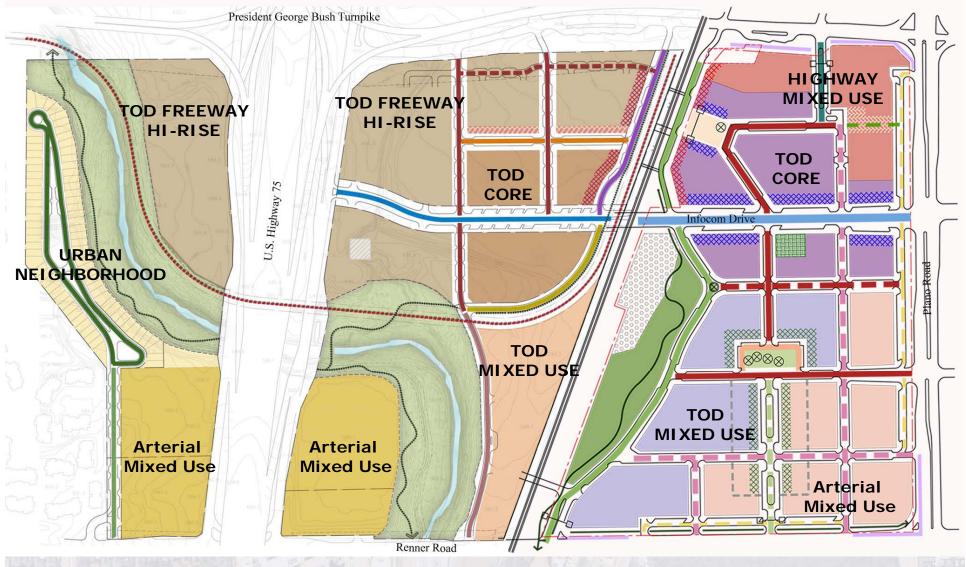
Zoning Request STAFF BRIEFING

- Rezone the properties to PD Planned Development
 District through the use of form-based elements.
 - * All Applicable City of Richardson Codes and Ordinance Still Apply, Including the Following:
 - Zoning Ordinance, when not in conflict with the proposed PD
 - Subdivision and Development Code
 - Building Codes
 - Fire Code
 - Drainage and Engineering Design Standards
 - Landscape Standards
 - Thoroughfare Plan, when not conflict in conflict with proposed PD
 - Sign Code, when not in conflict with the proposed PD

- The Regulating Plan (zoning map)
- Development Standards (text & graphics)

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Regulating Plan – Character Zones



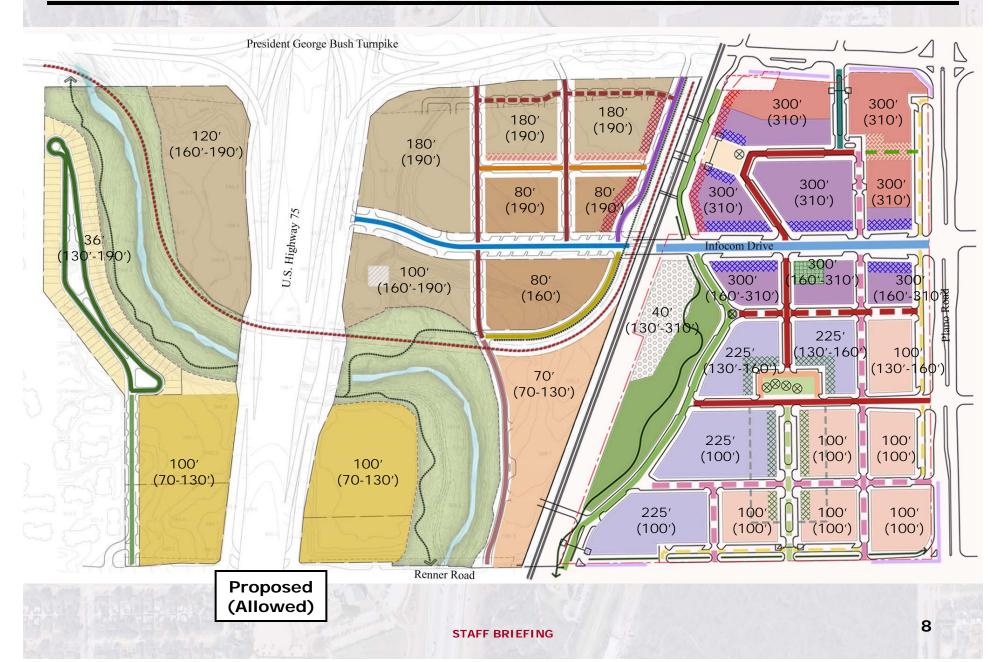
Approx. Gross Ac: 85.9

Approx. Developable Ac: 52.5

Approx. Gross Ac: 57.2

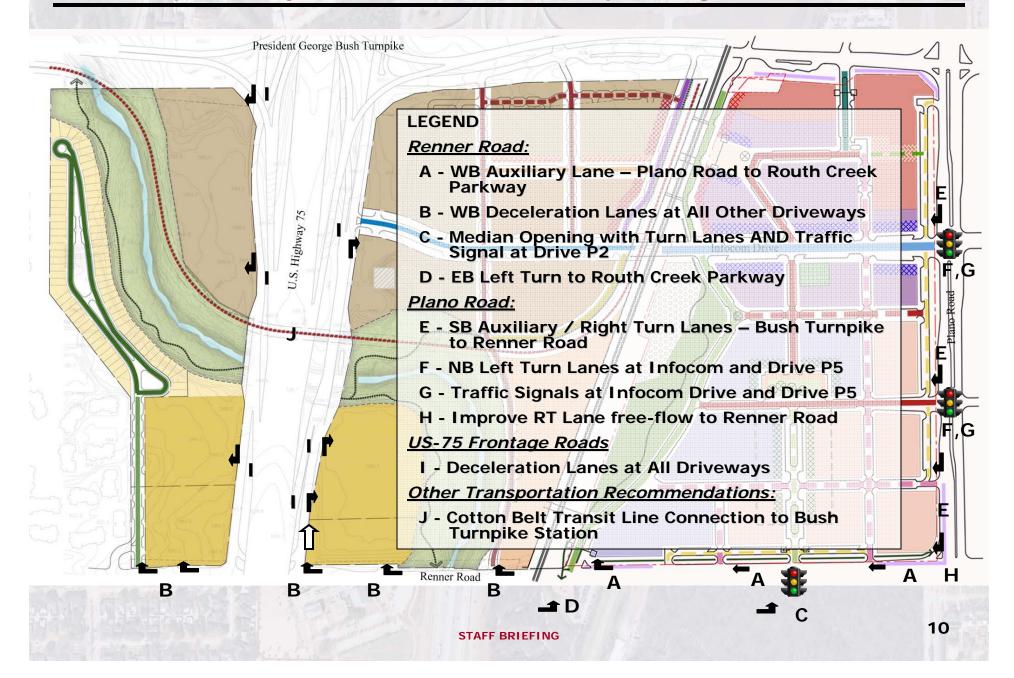
Approx. Developable Ac: 28.6

Development Standards – Maximum Building Heights

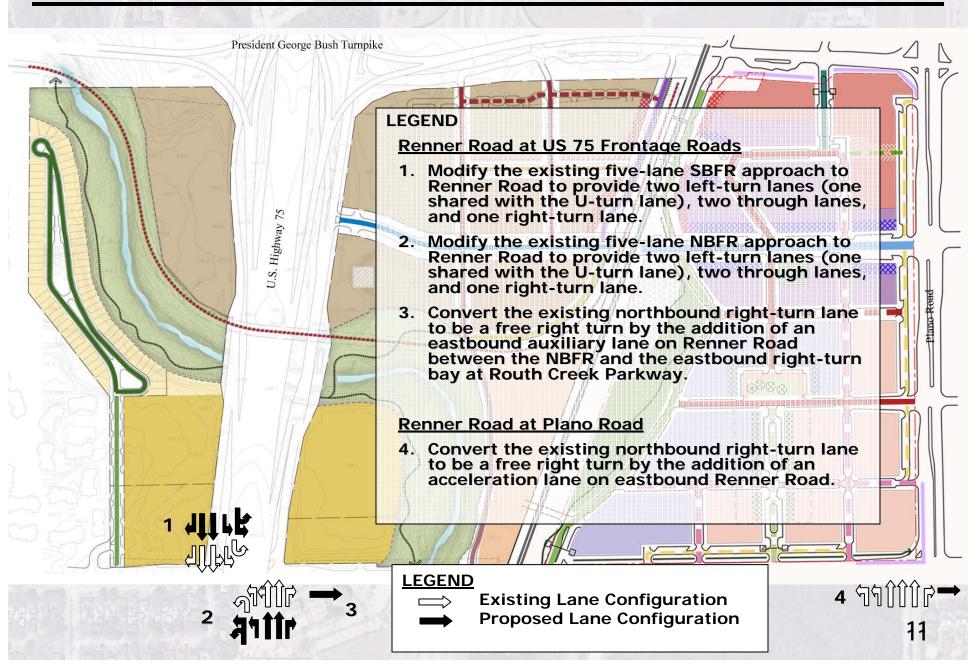


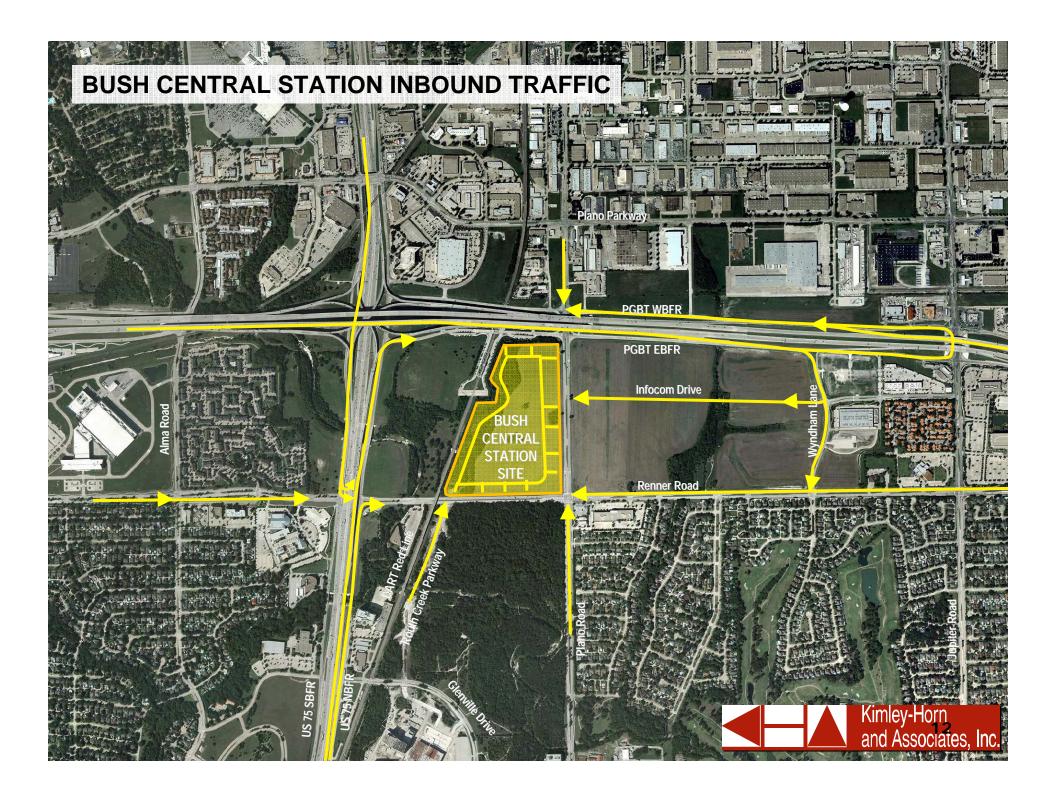
Traffic Impact Analysis STAFF BRIEFING

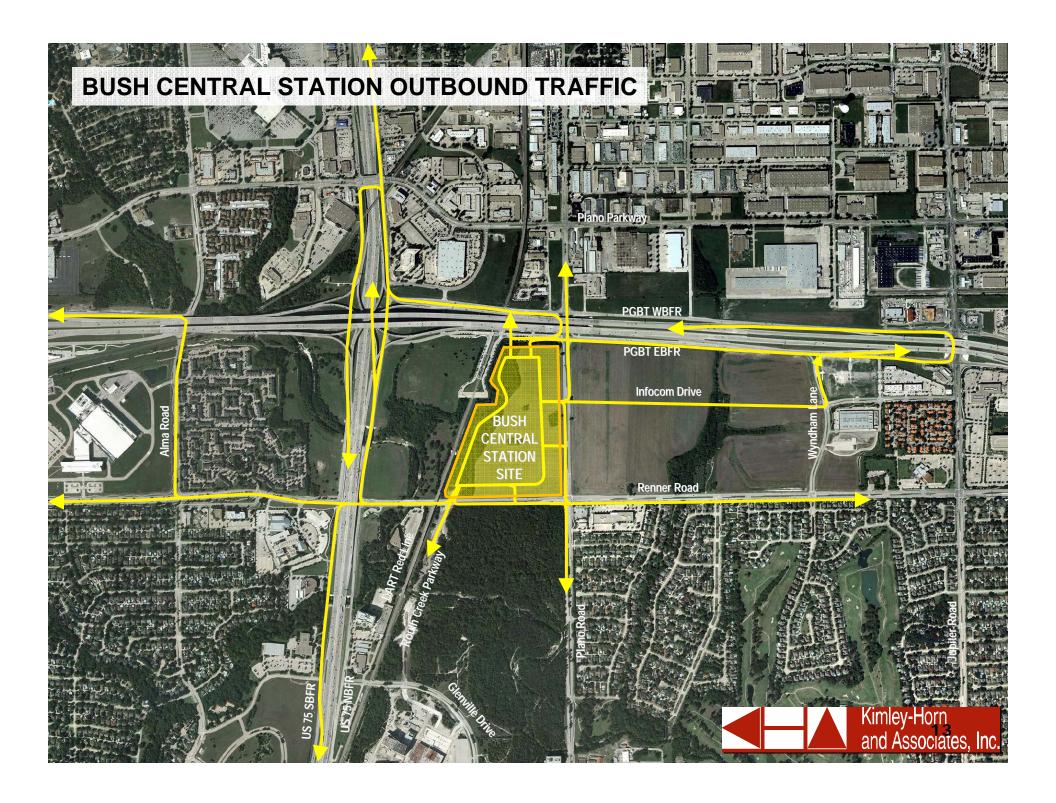
Traffic Impact Analysis Recommended Developer Mitigation Measures

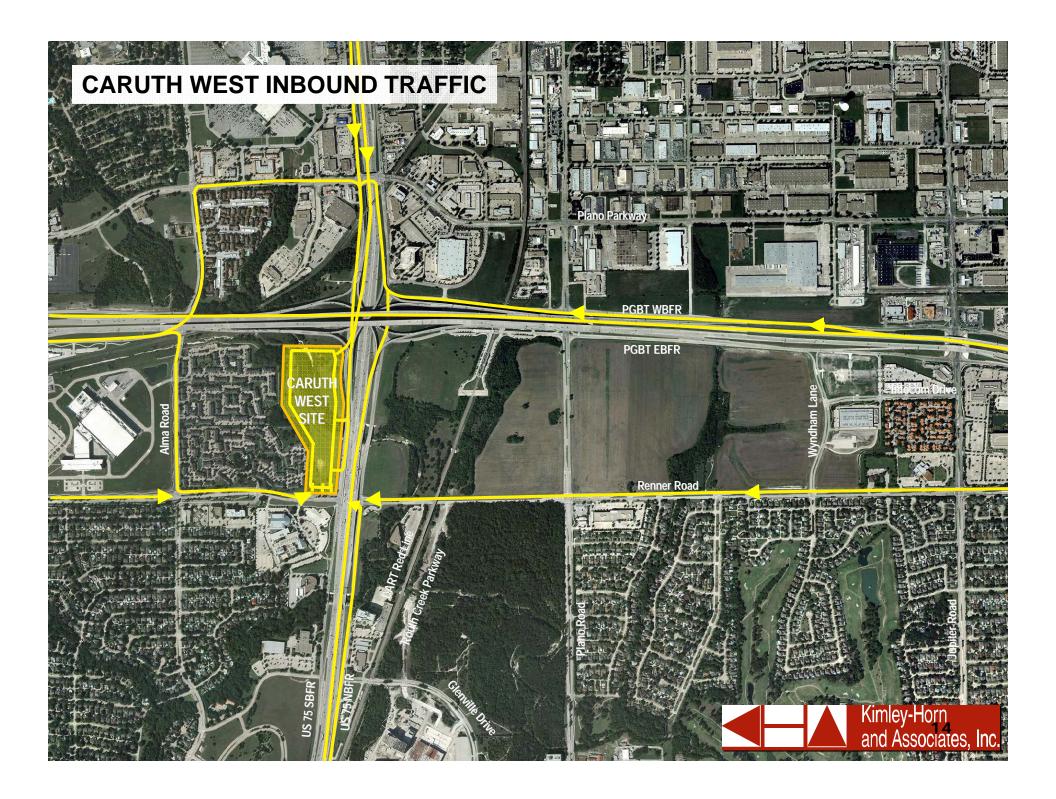


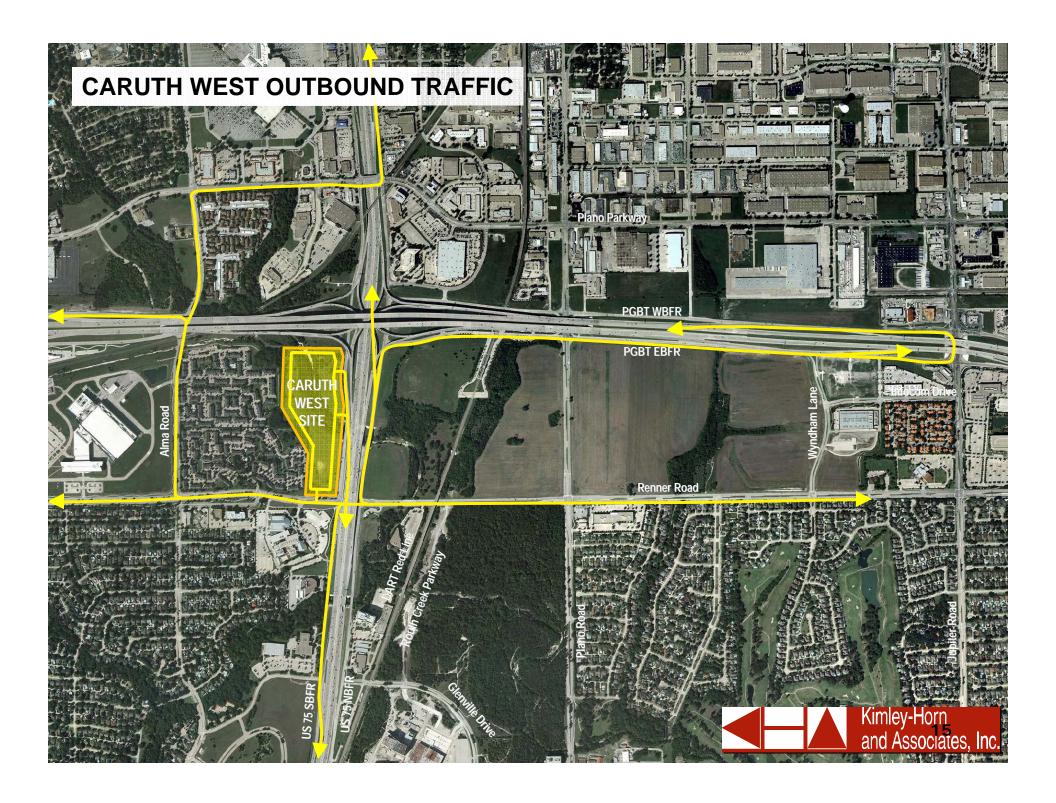
Traffic Impact Analysis Recommended Potential Future CIP Improvements

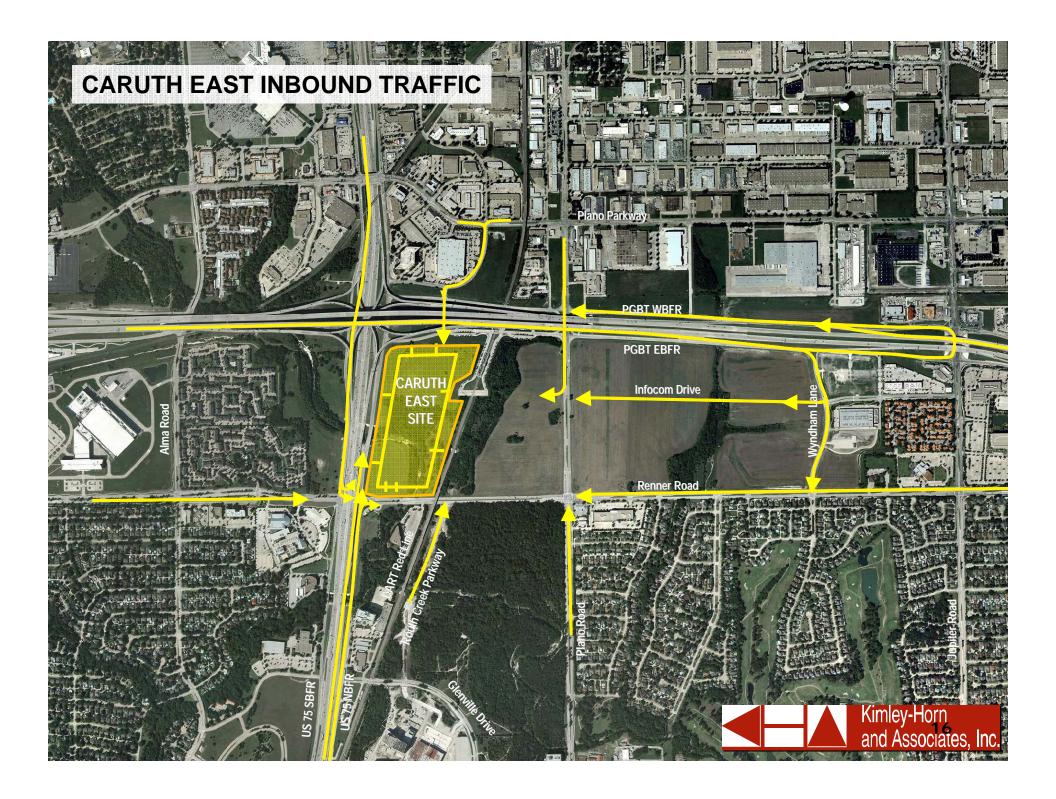


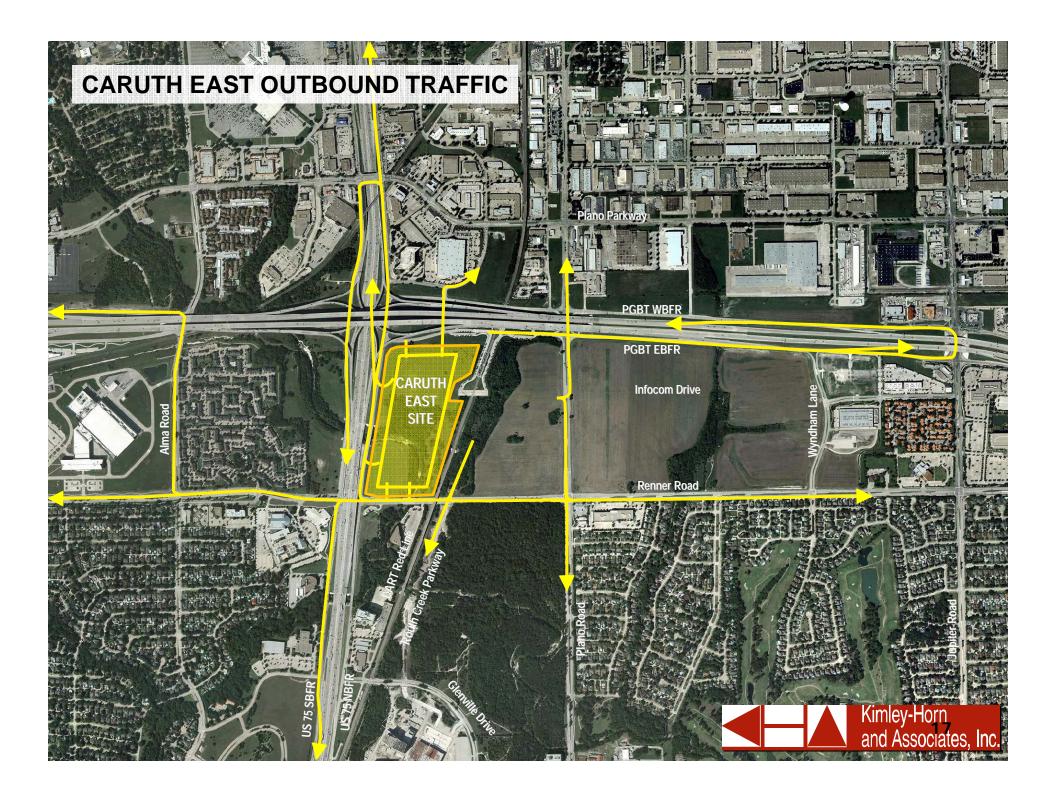












Conclusions

- TOD Mixed Use Zoning results in more daily traffic than the existing zoning, but it is spread out over the day. Peak Hour traffic volumes lower with a better distribution of inbound and outbound traffic.
- Adequate provision of access and circulation drives evenly distribute traffic to Arterial and Freeway system minimizing impact to network.
- The Cotton Belt Transit Line Connection to Bush Turnpike Station greatly benefits the development and reduces impact on traffic.
- Significant levels of roadway capacity enhancements, including additional turn bays and auxiliary lanes are proposed as part of the regulating plan, maximizes efficiency of the roadway network.
- Plano Road at Renner Road Intersection can remain as an At-Grade Intersection.

Current Status STAFF BRIEFING

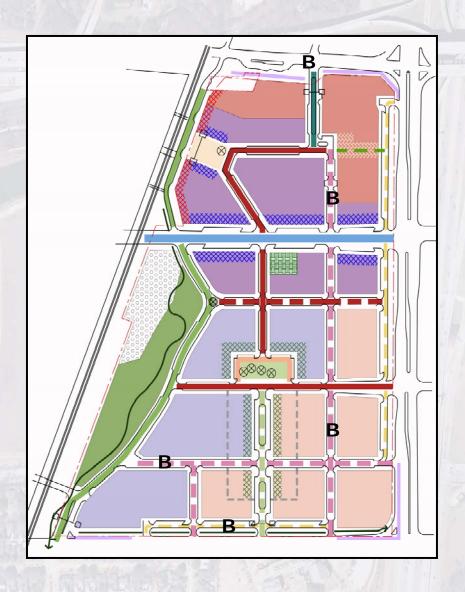
Applicant's Proposed Amendments – Bush Central Station



- √ 2,000 multi-family unit cap
- ✓ Include ANNUAL periodic review provision
- √ 15' Floor to Ceiling along at least 50% of linear footage of Infocom
- √ 50' Minimum bldg height along PGBT
- ✓ Eliminate 2-story multi-family in all Character Zones
- ✓ Include concrete and steel building construction on 50% of net area north of Infocom
- ✓ Increase masonry to 85% along Type "A" Streets and 80% on other elevations
- ✓ Include Retail Ready standards for Buildings along Plano, Renner and PGBT access road
- ✓ Restrict EIFS use to exterior trim/molding
- ✓ Modify 10 foot minimum floor-tofloor TO floor-to-ceiling for majority of each upper floor
- ✓ Add Type 'A" Street exterior façade treatment for buildings along Plano and Renner (85% masonry)
- √ Add appeals procedure on minor modifications

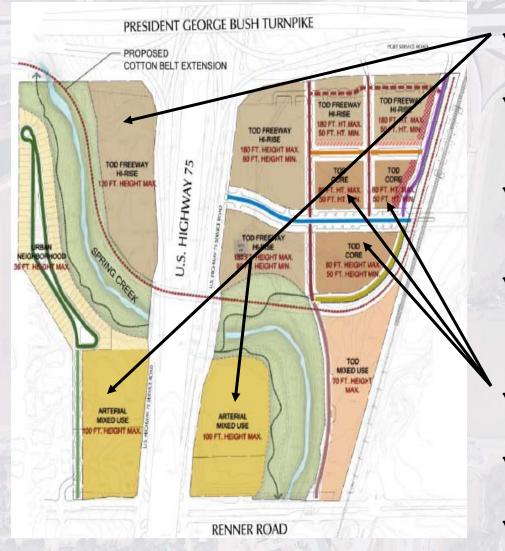
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Pending Discussion Items – Bush Central Station



- ☐ Multi-Family Units
- □ Percentage of masonry on Type "B" Streets and balance of building elevations (80%)
- ☐ Minimum 1st Floor Podium Heights (15' Floor-to-Floor)
- ☐ Standardization of Periodic Review Time Frame

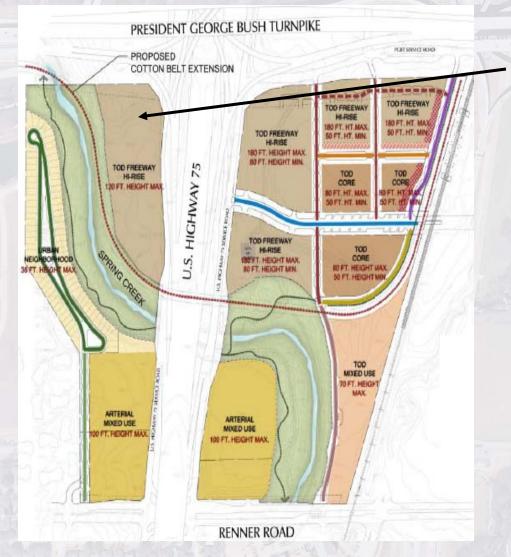
Applicant's Proposed Amendments - Caruth



- √ 1,250 multi-family unit cap
- ✓ Include ANNUAL periodic review provision
- ✓ Eliminate multi-family in Arterial Mixed Use & TOD Freeway Hi-Rise Character Zone (west of US-75)
- ✓ Increase masonry content on balance of building elevations to 80%
- ✓ Modify 10 foot minimum floorto-floor TO floor-to-ceiling height (excluding areas common to furr down conditions)
- ✓ Include 50' minimum building height to TOD Core
- √ Restrict EIFS use to exterior trim/molding
- √ Add appeals procedure on minor modifications

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Pending Discussion Items – Caruth



- ☐ Multi-Family Units
- □ Exclusion of minimum building height in TOD Freeway Hi-Rise (SW PGBT/US-75)
- ☐ Minimum 1st Floor Podium Heights (15' Floor-to-Floor)
- ☐ Standardization of Periodic Review Time Frame

PD Key Points

- Planned Development District
- Proposed Standards Equal To and/or Greater than current City Standards
- All Other Codes and Ordinances Still Apply
- Developable Acreage Significantly Less than Gross Acreage
- Normal Staff Review Procedure is in Place
- CPC and City Council Oversight
- Proposed Standards Inhibit 1st Floor Residential

Bush Central Station & Caruth Planned Development Districts

City Council January 31, 2011

Bush Central Station Planned Development Code

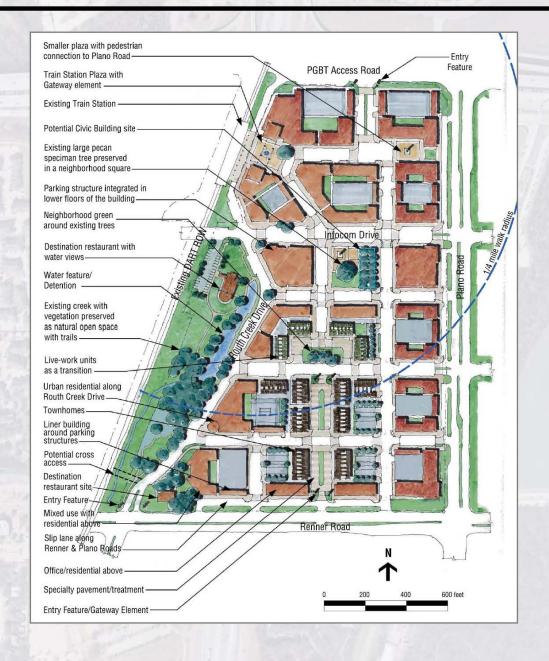
City Council Meeting January 31, 2011



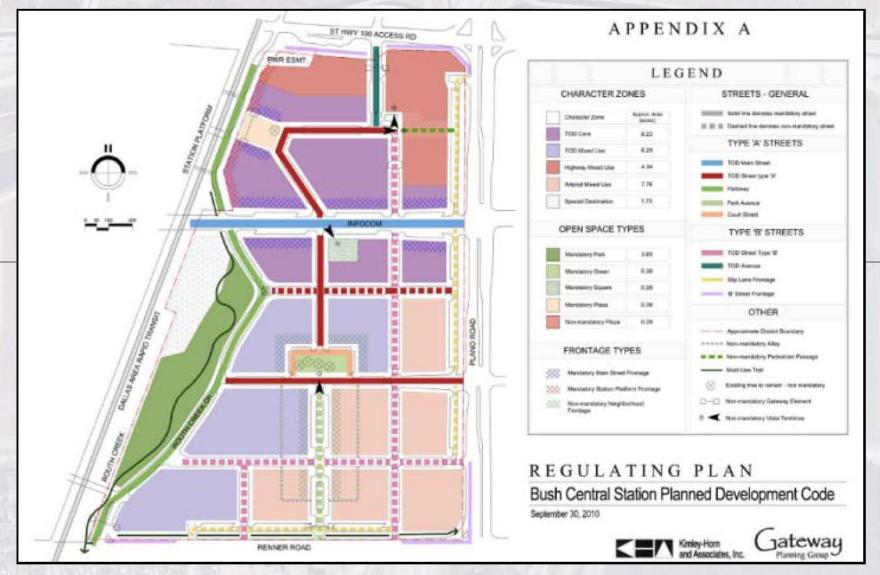
A code protecting Richardson while also creating a World Class Destination



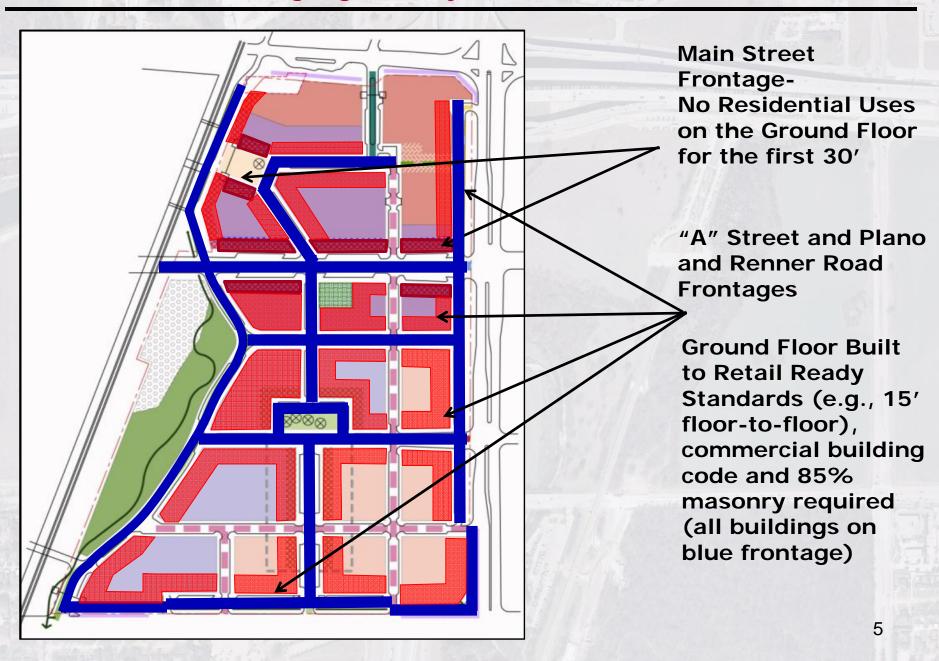
Illustrative Bush Central Neighborhood



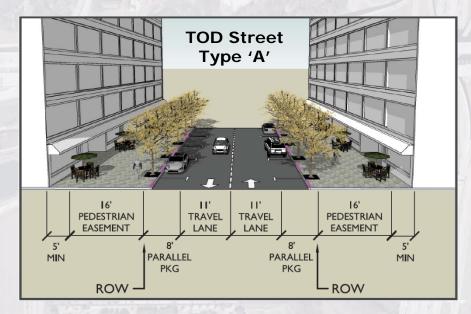
The Regulating Plan



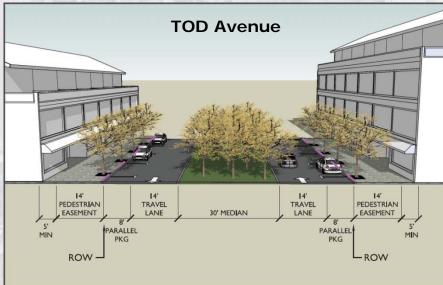
FBC Standards Ensuring High Quality Mixed Use



Street Standards Ensuring High Quality Mixed Use









Approximate Fiscal Impact – 40 Years (based on TIA buildout estimates)

Table 8: Total Revenue Pre- and 20 Years Post-Buildout (\$2010)

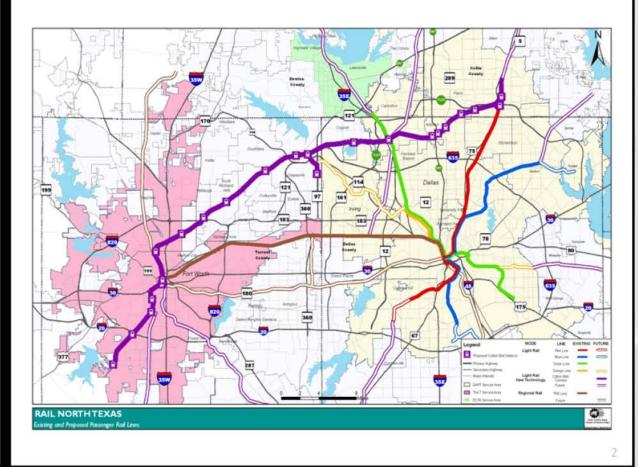
| City of Richardson | Pre-Buildout | Post-Buildout | Totals |
|----------------------------------|--------------|---------------|---------------|
| City Property Tax Revenue | \$20,561,079 | \$39,163,960 | \$59,725,039 |
| City Sales Tax Revenue | \$3,937,500 | \$7,500,000 | \$11,437,500 |
| City Lodging Tax Revenue | \$7,009,653 | \$13,351,720 | \$20,361,373 |
| City of Richardson TOTAL | \$31,508,232 | \$60,015,680 | \$91,523,912 |
| Other Local Jurisdictions | | | |
| County Property Tax Revenue | \$8,193,224 | \$15,606,140 | \$23,799,364 |
| CC District Property Tax Revenue | \$3,212,223 | \$6,118,520 | \$9,330,743 |
| ISD Property Tax Revenue | \$43,811,586 | \$83,450,640 | \$127,262,226 |
| TOTAL ALL JURISDICTIONS | \$86,725,265 | \$165,190,980 | \$251,916,245 |

Source: TXP

Richardson's Competitive Advantage Regionally and Nationally



The Cotton Belt Corridor Innovative Finance Initiative



A Regional TOD Destination





View to station plaza

Recap of Concessions from City Council Worksession (January 17, 2011):

- 1.) Volunteered a Cap of 1,500 Total Multi-Family Units
- 2.) MF NOT Permitted in Arterial Mixed Use Character Zone
- 3.) EIFS limited to 15% of any Façade, and Only Above 8 Feet in Height
- 4.) Require Periodic Assessment of the Planned Development Code



Additional Concessions (January 31, 2011):

- 1.) Reduce our Cap to 1,250 Total Multi-Family Units
- 2.) EIFS is prohibited on all building elevations with the exception of its use for exterior trim and moulding features
- 3.) MF NOT Permitted in the portion of the Character Zone TOD Freeway Hi-Rise located at the southwest corner of U.S. 75/PGBT
- 4.) For all uses, ceilings shall be a minimum of 10'-0" clear dimension with the exception of bathrooms, closets, hallways or areas common to furr down conditions



